



ARIADNE AUSTRALIA LIMITED

A.C.N. 010 474 067

A.B.N. 50 010 474 067

14 November 2002

The Manager
Company Announcements Office
Australian Stock Exchange Limited

Dear Sir/Madam

RE: ARIADNE 2002 ANNUAL GENERAL MEETING

Notice is hereby given, in accordance with Listing Rule 3.13.2, that at the Annual General Meeting of the Company held today the resolutions as set out below were passed by a show of hands.

1. To receive and consider the Company's financial report, the directors' report and the auditor's report for the financial year ended 30 June 2002.

2. To elect Directors

2(a) Mr Ian Morrison Wood retires by rotation in accordance with Article 60 of the Company's Constitution and being eligible, offers himself for re-election.

2(b) Mr Donald Ian Nissen retires by rotation in accordance with Article 60 of the Company's Constitution and being eligible, offers himself for re-election.

4. Renewal of Article 109 of the Constitution of the Company

To consider, and if thought fit, pass the following resolution as a special resolution:

"That Article 109 "Elimination of Unmarketable Parcels" of the Constitution of the Company be re-adopted for a period of 12 months".

5. Appointment of Auditor

To consider, and if thought fit, pass the following resolution:

"That Ernst & Young is appointed Auditor of the Company".

With respect to each of the resolutions 3(a), 3(b) and 3(c) on the Notice of Meeting of the Company held today a poll was demanded by the Chairman under Article 50.1.1 of the Company's Constitution. The results were as follows:

RESOLUTION	IN FAVOUR	AGAINST	TOTAL
3(a) – Mr Wood	136,171,899	12,745,473	148,917,372
3(b) – Mr Tormey	136,171,899	12,745,473	148,917,372
3(c) – Mr Nissen	136,177,965	12,739,407	148,917,372

In respect of each of the five resolutions on the Notice of Meeting, the total number of proxy votes exercisable by all proxies validly appointed and the total number of proxy votes in respect of which the appointments specified that:

- i. The proxy was to vote for the resolution; and
- ii. The proxy was to vote against the resolution; and
- iii. The proxy was able to vote at the proxy's discretion; and
- iv. The proxy was to abstain on the resolution

are set out in the following table.

RESOLUTION	FOR	AGAINST	DISCRETION	ABSTAIN	TOTAL
1	139,111,189	7,980	3,585,500	5,784,795	148,489,464
2(a) (Mr Wood)	144,856,897	27,071	3,592,067	13,429	148,489,464
2(b) (Mr Nissen)	144,859,131	26,627	3,590,277	13,429	148,489,464
3(a) (Mr Wood)	132,541,939	12,413,518	3,517,234	16,773	148,489,464
3(b) (Mr Tormey)	132,541,684	12,413,518	3,517,489	16,773	148,489,464
3(c) (Mr Nissen)	132,547,750	12,407,452	3,517,489	16,773	148,489,464
4	144,715,436	130,408	3,620,278	23,342	148,489,464
5	144,896,350	3,450	3,587,629	2,035	148,489,464

Regards



BRYAN KREIS
Company Secretary