

Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

Name of entity	ABN
Ariadne Australia Limited	50 010 474 067

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On market buy-back within the 10/12 limit.
2	Date Appendix 3C was given to ASX	6 September 2002

Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3	Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	5,045,396 6,000
4	Total consideration paid or payable for the shares	\$1,109,753.96 \$1,320.00

+ See chapter 19 for defined terms.

Appendix 3E
Daily share buy-back notice

		Before previous day	Previous day
5	If buy-back is an on-market buy-back	highest price paid: \$0.2200 date: 02/01/03 lowest price paid: \$0.2200 date: 02/01/03	highest price paid: \$0.2200 lowest price paid: \$0.2200 highest price allowed under rule 7.33:

Participation by directors

6 Deleted 30/9/2001.

--

How many shares may still be bought back?

7 If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back

17,819,704

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Sign here: Date: 10 January 2003
(~~Director~~/Company secretary)

Print name: CHRISTINE MAREE RECK
=====

+ See chapter 19 for defined terms.