



ARIADNE AUSTRALIA LIMITED

A.C.N. 010 474 067

A.B.N. 50 010 474 067

Level 14, Central Plaza One
345 Queen Street
Brisbane, Queensland
Australia, 4000
Inc. in Queensland

Telephone: (07) 3220 1111
Facsimile: (07) 3220 1211
GPO Box 286
Brisbane, Queensland
Australia, 4001

3 October 2003

Manager
Company Announcements Office
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

**DIVIDEND PAYMENT DATE AND
DUE DATE FOR ELECTION OF PARTICIPATION UNDER THE DIVIDEND REINVESTMENT PLAN**

On 1 September 2003, the directors of Ariadne declared a final unfranked dividend of 1cent per ordinary share. The record date for determining entitlements to the dividend is 14 November 2003. It is anticipated the dividend will be paid on or about 19 December 2003.

The directors of Ariadne would like to offer shareholders the opportunity to participate in a Dividend Reinvestment Plan (the "Plan"), to be considered at the Annual General Meeting. A Plan booklet and Application Form is being sent to shareholders on or about 13 October 2003. Pending the resolution being passed at the Annual General Meeting on Thursday 13 November 2003, eligible investors wishing to participate in the Plan must return the enclosed Application Form by no later than 7pm Brisbane time on 12 December 2003 to Computershare Investor Services Pty Limited, GPO Box 523, Brisbane Qld 4001, Australia or by facsimile (07) 3229 9860.

Yours faithfully

Christine Reck
Company Secretary