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Inc. in Queensland



**ARIADNE AUSTRALIA LIMITED**

A.C.N. 010 474 067

A.B.N. 50 010 474 067

13 November 2003

Manager  
Company Announcements Office  
Australian Stock Exchange Limited  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

**ARIADNE 2003 ANNUAL GENERAL MEETING**

Notice is hereby given, in accordance with listing rule 3.13.2, that at the annual general meeting of the company held today, the resolutions as set out below were passed by a show of hands.

1. To receive and consider the financial report, the directors' report and the auditors' report for the financial year ended 30 June 2003.

2. Election of directors

John Clifford Tormey retires by rotation in accordance with Article 60 of the Company's Constitution and being eligible, offers himself for re-election as a director of the company.

Kevin Will Seymour retires by rotation in accordance with Article 60 of the Company's Constitution and being eligible, offers himself for re-election as a director of the company.

3. Amendment of Article 109 of the Constitution (elimination of unmarketable parcels)

That Article 109 of the Company's Constitution be amended by changing the definition of 'relevant date' to read as follows:

"relevant date" means the later of (i) the date on which this Article was adopted or (ii) the date 12 months after the directors last send a sale notice pursuant to sub-Article 109.4.

4. Dividend Reinvestment Plan

That the terms of the Ariadne Australia Limited Dividend Reinvestment Plan, as set out in the booklet accompanying the notice of the annual general meeting for 2003 be approved.

5. Increase aggregate annual limit of non-executive directors' remuneration

That for the purposes of Article 64 of the Company's Constitution the total amount payable to the directors of the Company (in their capacity as directors) for their services to the Company be increased from \$250,000 per year to \$350,000 per year, an increase of \$100,000 per year.

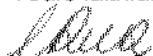
In respect of each of the five resolutions on the notice of annual general meeting, the total number of proxy votes exercisable by all proxies validly appointed and the total number of proxy votes in respect of which the appointments specified that:

1. The proxy was to vote for the resolution;
2. The proxy was to vote against the resolution;
3. The proxy was able to vote at the proxy's discretion;
4. The proxy was to abstain on the resolution;
5. The proxy was unusable; and
6. The proxy was excluded.

The proxy votes were as follows:

| <b>Resolution</b>  | <b>For</b>  | <b>Against</b> | <b>Open</b> | <b>Abstain</b> | <b>Unusable</b> | <b>Excluded</b> | <b>Total</b> |
|--|-------------|----------------|-------------|----------------|-----------------|-----------------|--------------|
| Financial report   | 143,051,091 | 55,480         | 4,273,470   | 14,228         | -               | -               | 147,394,269  |
| Election of directors:   |             |                |             |                |                 |                 |              |
| J.C. Tormey  | 142,930,448 | 87,832         | 4,283,117   | 92,872         | -               | -               | 147,394,269  |
| K.W. Seymour   | 142,534,332 | 483,571        | 4,280,495   | 95,871         | -               | -               | 147,394,269  |
| Amendment of Article 109 of the constitution                             | 142,799,225 | 90,863         | 4,292,546   | 211,635        | -               | -               | 147,394,269  |
| Dividend reinvestment plan   | 142,843,860 | 162,653        | 4,322,270   | 65,486         | -               | -               | 147,394,269  |
| Increase aggregate annual limit of non-executive directors' remuneration | 12,344,384  | 1,157,702      | 558,548     | 356,914        | 3,758,684       | 129,218,037     | 147,394,269  |

Yours faithfully



**CHRISTINE RECK**

Company Secretary

Enquires should be directed to:

Mr Murray Boyte

Chief Executive Officer

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Mobile: 0418 732 831