



ARIADNE AUSTRALIA LIMITED

A.C.N. 010 474 067

A.B.N. 50 010 474 067

25 November 2004

Manager
Company Announcements Office
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

ARIADNE 2004 ANNUAL GENERAL MEETING

Notice is hereby given, in accordance with listing rule 3.13.2, that at the annual general meeting of the company held at 3.30pm on 24 November 2004, the resolutions as set out below were passed by a show of hands.

1. Election of directors

- (a) Dr Gary Weiss retires by rotation in accordance with Article 60 of the Company's Constitution and being eligible, offers himself for re-election as a director of the company.
- (b) Maurice Loomes offers himself for election as a director of the company, after having accepted a temporary appointment to the Board of Directors on 20 May 2004.

2. Issue of options to Mr Maurice Loomes

In accordance with the terms of Ariadne's Director and Executive Option Plan, it is proposed that 100,000 options be granted to Mr Loomes who is a non-executive director of the company.

In respect of each of the three resolutions on the notice of annual general meeting, the total number of proxy votes exercisable by all proxies validly appointed and the total number of proxy votes in respect of which the appointments specified that:

- 1. The proxy was to vote for the resolution;
- 2. The proxy was to vote against the resolution;
- 3. The proxy was able to vote at the proxy's discretion;
- 4. The proxy was to abstain on the resolution;
- 5. The proxy was unusable; and
- 6. The proxy was excluded.

The proxy votes were as follows:

Resolution	For	Against	Open	Abstain	Unusable	Excluded	Total
Election of directors							
- G.H. Weiss	136,384,757	25,159	1,148,480	10,228	-	-	137,568,624
- M.W. Loomes	136,323,820	124,157	1,074,230	46,417	-	-	137,568,624
Issue of Options to Mr Maurice Loomes	130,739,741	4,654,517	669,555	80,299	384,512	40,000	137,568,624

Yours faithfully



DOUG MCALPINE
Company Secretary

Enquires should be directed to:
Mr Doug McAlpine
Company Secretary
Telephone: 07 – 3220 1111