



ARIADNE AUSTRALIA LIMITED

A.C.N. 010 474 067

A.B.N. 50 010 474 067

Level 14, Central Plaza One
345 Queen Street
Brisbane, Queensland
Australia, 4000
Inc. in Queensland

Telephone: (07) 3220 1111
Facsimile: (07) 3220 1211
GPO Box 286
Brisbane, Queensland
Australia, 4001

3 January 2006

The Manager
Company Announcements
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

CONTINUOUS DISCLOSURE ANNOUNCEMENT

**ARIADNE AUSTRALIA LIMITED –
SALE OF INTEREST IN INTERNATIONAL PARKING GROUP (“IPG”)**

The Directors of Ariadne Australia Limited (“Ariadne”) are pleased to announce agreement has been reached to sell its 10% interest in hospital car park operator, IPG.

Details of the transactions are as follows:

- The transaction was executed on 23 December 2005 and is unconditional;
- Ariadne has sold its shares in IPG in addition to disposing of its outstanding shareholder loan entitlements;
- Consideration for the sale of shares and transfer of loans is \$5.2m;
- Settlement is 30 days from the date of the transaction.

The transaction has generated a gain of approximately \$1.6M on sale for Ariadne, which will be included in its 31 December 2005 half-year result.

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Ariadne continues to hold its 50% investment in S&K Car Park Management Pty Ltd, the largest car park management services company in Australia and will continue to seek and evaluate future opportunities in the area of car park asset management.

Ariadne's property development division as a separate activity is pursuing BOOT Scheme development for hospital car parks and other car park related developments. The property based car park development activities complement the car park management business of S&K Car Park Management Pty Ltd trading as Secure and Kings.

In respect of the BOOT Schemes, Ariadne has the capability to undertake the funds management development and car park management functions of the BOOT Scheme development.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Doug McAlpine'. The signature is fluid and cursive, with a prominent 'D' and 'M'.

DOUG MCALPINE

Company Secretary

Enquires should be directed to:

Mr Murray Boyte

Chief Executive Officer

Telephone: (07) 3220 1111

Mobile: 0418 732 831