

4 September 2017

ASX Market Announcements  
Australian Stock Exchange Limited  
via ASX Online

## **APPOINTMENT OF NOMINEES TO THE ARDENT BOARD CANCELLATION OF THE ARDENT LEISURE LIMITED GENERAL MEETING**

Ariadne Australia Ltd and its associates ("Ariadne") are pleased to advise that they have received written notice from Ardent Leisure Group (ASX: AAD) inviting Dr Gary Weiss and Mr Brad Richmond to join the board of Ardent Leisure Limited ("Ardent") effective immediately. A copy of Ardent's ASX release regarding this matter is attached to this announcement.

Accordingly, the requisition for the General Meeting of Ardent security holders to be held on 4 September 2017 was withdrawn.

ENDS

*For further information please contact:*

**Dr Gary Weiss**  
Executive Director  
+61 2 8227 5500

**CONTACT DETAILS**

Level 16, 61 Lavender Street  
 Milsons Point NSW 2061  
 AUSTRALIA  
 Telephone +61 2 9409 3670  
 Investor Services 1800 ARDENT  
 Fax +61 2 9409 3670  
[www.ardentleisure.com.au](http://www.ardentleisure.com.au)

**REGISTRY**

c/- Link Market Services Limited  
 Level 12, 680 George Street  
 Sydney NSW 2000  
 Locked Bag A14  
 Sydney South NSW 1235  
 Telephone 1300 720 560  
[registrars@linkmarketservices.com.au](mailto:registrars@linkmarketservices.com.au)

**Ardent Leisure Trust**  
 ARSN 093 193 438  
**Ardent Leisure Limited**  
 ABN 22 104 529 106  
**Ardent Leisure Management Limited**  
 ABN 36 079 630 676  
 (AFS Licence No. 247010)

**ASX RELEASE**

3 September 2017

**UPDATE ON REQUEST FOR BOARD REPRESENTATION**

Ardent Leisure Limited and Ardent Leisure Management Limited in their capacity as responsible entities of the Ardent Leisure Trust (together, **Ardent**) (ASX: AAD) today provides an update regarding the upcoming proposed extraordinary general meeting (**EGM**) on 4 September 2017. The EGM was requisitioned by two securityholders, Portfolio Services Pty Limited, a subsidiary of Ariadne Australia Limited, and Kayaal Pty Limited (**Ariadne**), for the purpose of considering resolutions to appoint two directors to the Ardent Boards, Dr. Gary Hilton Weiss and Mr. Carl Bradford (Brad) Richmond.

After further discussion with securityholders and between Ardent and Ariadne, both parties have agreed that the most important outcome is the ability of the Ardent Board to have absolute focus on executing its stated strategy and to deliver securityholder value. This is best achieved by the establishment of a collaborative and unified Board. Accordingly it has been agreed that the EGM will not proceed and that Dr. Weiss and Mr. Richmond have been invited to join the Board effective immediately. In line with Ardent's previous commitment regarding the retirement of Australian non-executive directors, two directors will now step down no later than the 2017 AGM in November.

Ardent's Chairman, George Venardos, stated "We are confident that Dr. Weiss and Mr. Richmond can bring assistance and additional insight to the Board. We are pleased that Ardent can now focus on executing its stated strategy to drive performance."

Dr. Weiss stated "I look forward to working collaboratively with the Board to deliver value for the benefit of all Ardent security holders."

**Media Inquiries:**

Tim Allerton  
 Phone: +61 2 9267 4511  
 Mobile: +61 412 715 707

**ARDENT LEISURE LIMITED**

**ACN 104 529 106**

**(The "Company")**

**WITHDRAWAL OF REQUISITION OF GENERAL MEETING BY MEMBERS UNDER  
SECTION 249F OF THE CORPORATIONS ACT 2001 ("Act")**

The undersigned, being members of the Company with at least 5% of the votes that may be cast at a general meeting, and having:

- (a) given notice to the Company pursuant to section 203D of the Act of their intention to move certain resolutions; and
- (b) having called and arranged to hold a general meeting of the Company under section 249F of the Act (**Requisition**) pursuant to a notice dated 15 June 2017,

hereby:

- (c) withdraws the Requisition;
- (d) consents to the Company not proceeding with a meeting (scheduled for 4 September 2017) to consider the resolutions set out in the Requisition and the associated documents and notices; and
- (e) consents to the Company not including the resolutions set out in the Requisition and the associated documents and notices in the notice for the next meeting of the Company.

The undersigned acknowledge and record that prior to the date of this notice, they have been provided with:

- (f) copies of a Board resolution (of the Company) confirming the appointment of Dr Gary Hilton Weiss and Mr Carl Bradford (Brad) Richmond as directors of the Company with immediate effect; and
- (g) a draft of a Company ASX announcement in a form acceptable to the undersigned, relating to the matters described in this notice.

Date: ..... <sup>3</sup> September 2017

For personal use only

Signed by:

**SIGNED by PORTFOLIO SERVICES PTY LTD**

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)  
)

  
Signature of director

GARY HILTON WEISS  
Name of director

  
Signature of ~~director~~ / company secretary  
(delete as applicable)

Nath McMahon  
Name of ~~director~~ / company secretary

**SIGNED by KAYAAL PTY LTD AS TRUSTEE FOR THE KAYAAL TRUST**

)  
)  
)

Signature of director

Name of director

  
Signed on behalf of  
and with the authority of  
Kayaal Pty Ltd.

Signature of director / company secretary  
(delete as applicable)

Name of director / company secretary

For personal use only