

Form 604

AUSTRALIAN STOCK EXCHANGE

Corporations Law
Section 671B

WBC001947

Notice of change of interests of substantial holderTo Company Name/Scheme ARB Corporation Limited (ARP)ACN/ARSN 006 708 756**1. Details of substantial holder(1)**Name WESTPAC BANKING CORPORATION (WBC)ACN/ARSN (if applicable) 007 457 141There was a change in the interests of the
substantial holder on 27.11.2002The previous notice was given to the company on 04.11.2002The previous notice was dated 04.11.2002**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice in the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's votes	Voting Power	Person's votes	Voting Power (5)
Shares	11,899,056	18.87%	8,399,056	13.22%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
27.11.2002	WBC & its Associates Westpac Financial Services Group Limited (WFSG), Sagitta Wealth Management Limited (SWML), BT Financial Group Pty Limited (BTFG) & BT Funds Management Limited (BTFM)	See Schedule	See Schedule	3,500,000	5.65%

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
WBC & its Associates	WBC & its Associates	See Schedule	See Schedule	8,399,056	13.22%

5. Changes in association

The persons who have become associates (2) of, or ceased to be associates of, or have changed the nature of their association (9) with, the holder in relation to voting interests in the company or scheme are as follows:

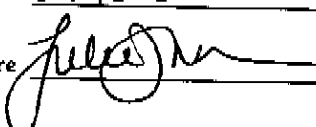
Name and ACN/ARSN (if applicable)	Nature of association
Westpac Banking Corporation (WBC) (ACN 007 457 141)	
Sagitta Wealth Management Limited (SWML) (ACN 000 727 659)	Wholly owned subsidiary of WFSG
Westpac Financial Services Group Limited (WFSG) (ACN 000 326 312)	Wholly owned subsidiary of WBC
Principal Financial Group (Australia) Holdings Pty Limited (PFGAH) now BT Financial Group Pty Limited (BTFG) (ACN 087 480 331)	Wholly owned subsidiary of WFSG
BT Funds Management Limited (BTFM) (ACN 002 916 458)	Wholly owned subsidiary of BTFG

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Westpac Banking Corporation (WBC)	Level 25, 60 Martin Place, Sydney NSW 2000
Westpac Financial Services Group Limited (WFSG)	Level 25, 60 Martin Place, Sydney NSW 2000
Sagitta Wealth Management Limited (SWML)	Level 25, 60 Martin Place, Sydney NSW 2000
BT Financial Group Pty Limited (BTFG)	Level 15, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
BT Funds Management Limited (BTFM)	Level 15, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
ARB Corporation Limited (ARP)	42-44 Garden Street, Kilsyth VIC 3137

Signature

print name J Thorburn capacity Secretary
 sign here  date 2-12-2

Schedule 2

Sales & Purchases for the period 01/11/02 to 27/11/02
SECURITY: ARP

Sagitta Wealth Management

Date	Registered Company	Quantity	Value
27-Nov-02	CHASE MANHATTAN NOMINEES LIMITED	52,590	123,587
TOTAL:		52,590	123,587

Date	Registered Company	Quantity	Value
27-Nov-02	CITICORP NOMINEES PTY LTD	37,178	87,368
27-Nov-02	CITICORP NOMINEES PTY LTD	28,478	66,923
28-Nov-02	CITICORP NOMINEES PTY LTD	-17,000	-39,950
TOTAL:		48,656	114,341

Date	Registered Company	Quantity	Value
27-Nov-02	COMMONWEALTH CUSTODIAL SERVICES LIMITED	231,570	544,190
TOTAL:		231,570	544,190

Date	Registered Company	Quantity	Value
27-Nov-02	NATIONAL AUSTRALIA CUSTODIAN SERVICES	61,323	144,109
27-Nov-02	NATIONAL AUSTRALIA CUSTODIAN SERVICES	-126,900	-298,215
27-Nov-02	NATIONAL AUSTRALIA CUSTODIAN SERVICES	-34,500	-81,075
27-Nov-02	NATIONAL AUSTRALIA CUSTODIAN SERVICES	22,826	53,641
28-Nov-02	NATIONAL AUSTRALIA CUSTODIAN SERVICES	-6,300	-14,805
TOTAL:		-83,551	-196,345

Date	Registered Company	Quantity	Value
27-Nov-02	NORTHERN TRUST SINGAPORE	14,268	33,530
27-Nov-02	NORTHERN TRUST SINGAPORE	67,893	159,549
TOTAL:		82,161	193,079

Date	Registered Company	Quantity	Value
27-Nov-02	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	166,683	391,705
27-Nov-02	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	37,527	88,188
27-Nov-02	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	-131,900	-309,965
28-Nov-02	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	-4,800	-11,280
28-Nov-02	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	-31,900	-74,965
TOTAL:		35,610	83,683

Sagitta Wealth Management TOTAL:	367,036	862,535
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BT Funds Management

Date	Registered Company	Quantity	Value
27-Nov-02	JP Morgan Custodial Services Pty Limited	-2,220,700	-5,218,645
27-Nov-02	JP Morgan Custodial Services Pty Limited	-56,500	-132,775
27-Nov-02	JP Morgan Custodial Services Pty Limited	-39,000	-91,650
27-Nov-02	JP Morgan Custodial Services Pty Limited	-6,200	-14,570
27-Nov-02	JP Morgan Custodial Services Pty Limited	-1,113,400	-2,616,490
27-Nov-02	JP Morgan Custodial Services Pty Limited	-570,900	-1,341,615
27-Nov-02	JP Morgan Custodial Services Pty Limited	79,664	187,210
TOTAL:		-3,927,036	-9,228,535

BT Funds Management TOTAL:	-3,927,036	-9,228,535
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