
Form 605**Corporations Law
Section 671B****Notice of ceasing to be a substantial holder**

To Company Name/Scheme ARB CORPORATION LIMITED

ACN/ARSN 006 708 756

1. Details of substantial holder(1)

Name WESTPAC BANKING CORPORATION (WBC)

ACN/ARSN (if applicable) ABN 33 007 457 141

The holder ceased to be a
substantial holder on 11/01/05

The previous notice was given to the company on 30/07/04

The previous notice was dated 28/07/04

2. Changes in relevant interests

Particulars of each change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
11/01/05	WBC & its Associates Westpac Financial Services Group Limited (WFSG), BT Funds Management Limited (BTFM), BT Investment Management No.2 Limited & BT Investment Management No.3 Pty Limited.	See Schedule	See Schedule	See Schedule	See Schedule

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to the voting interests of the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

The addresses of persons named in this form are as follows:

print name	Emma Lawler	capacity	Company Secretary
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DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of “relevant interest” in sections 608 and 671B(7) of the Corporations Law.
- (3) See the definition of “associate” in section 9 of the Corporations Law.
- (4) Include details of:
 - (a) Any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) Any qualification of the power of a person to exercise, control the exercise of, the voting powers or disposal of the securities which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of “relevant agreement” in section 9 of the Corporations Law.
- (5) Details of the consideration must include any and all benefits, money and other that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

SCHEDULE 2

Sales & Purchases for the period : 28/07/04 to 11/01/05

SECURITY: ARP

BT Investment Management No. 2 Ltd

Date	Registered Company	Quantity	Value
28-Jul-04	NATIONAL AUSTRALIA CUSTODIAN SERVICES	-300	-1,068
28-Jul-04	NATIONAL AUSTRALIA CUSTODIAN SERVICES	-100	-356
25-Aug-04	NATIONAL AUSTRALIA CUSTODIAN SERVICES	-3,700	-13,283
25-Aug-04	NATIONAL AUSTRALIA CUSTODIAN SERVICES	-1,400	-5,026
26-Aug-04	NATIONAL AUSTRALIA CUSTODIAN SERVICES	-8,844	-31,750
26-Aug-04	NATIONAL AUSTRALIA CUSTODIAN SERVICES	-3,400	-12,206
9-Nov-04	NATIONAL AUSTRALIA CUSTODIAN SERVICES	-11,706	-49,940
9-Nov-04	NATIONAL AUSTRALIA CUSTODIAN SERVICES	-4,000	-17,065
15-Nov-04	NATIONAL AUSTRALIA CUSTODIAN SERVICES	-3,805	-15,182
15-Nov-04	NATIONAL AUSTRALIA CUSTODIAN SERVICES	-1,400	-5,586
24-Nov-04	NATIONAL AUSTRALIA CUSTODIAN SERVICES	-5,800	-22,621
24-Nov-04	NATIONAL AUSTRALIA CUSTODIAN SERVICES	-2,100	-8,190
29-Nov-04	NATIONAL AUSTRALIA CUSTODIAN SERVICES	25,300	95,128
29-Nov-04	NATIONAL AUSTRALIA CUSTODIAN SERVICES	9,500	35,720
1-Dec-04	NATIONAL AUSTRALIA CUSTODIAN SERVICES	-7,593	-29,613
1-Dec-04	NATIONAL AUSTRALIA CUSTODIAN SERVICES	-2,700	-10,530
2-Dec-04	NATIONAL AUSTRALIA CUSTODIAN SERVICES	-4,600	-18,164
2-Dec-04	NATIONAL AUSTRALIA CUSTODIAN SERVICES	-1,800	-7,108
8-Dec-04	NATIONAL AUSTRALIA CUSTODIAN SERVICES	-4,422	-17,246
9-Dec-04	NATIONAL AUSTRALIA CUSTODIAN SERVICES	-20,000	-76,472
9-Dec-04	NATIONAL AUSTRALIA CUSTODIAN SERVICES	-10,000	-38,236
10-Dec-04	NATIONAL AUSTRALIA CUSTODIAN SERVICES	-5,000	-19,107
29-Dec-04	NATIONAL AUSTRALIA CUSTODIAN SERVICES	-40	-148
29-Dec-04	NATIONAL AUSTRALIA CUSTODIAN SERVICES	-1,060	-3,922
30-Dec-04	NATIONAL AUSTRALIA CUSTODIAN SERVICES	-1,500	-5,550
30-Dec-04	NATIONAL AUSTRALIA CUSTODIAN SERVICES	-700	-2,590
31-Dec-04	NATIONAL AUSTRALIA CUSTODIAN SERVICES	-5,500	-20,501
31-Dec-04	NATIONAL AUSTRALIA CUSTODIAN SERVICES	-1,900	-7,082
4-Jan-05	NATIONAL AUSTRALIA CUSTODIAN SERVICES	-6,000	-22,462
4-Jan-05	NATIONAL AUSTRALIA CUSTODIAN SERVICES	-2,300	-8,610
5-Jan-05	NATIONAL AUSTRALIA CUSTODIAN SERVICES	-14,100	-52,819
5-Jan-05	NATIONAL AUSTRALIA CUSTODIAN SERVICES	-5,300	-19,854
6-Jan-05	NATIONAL AUSTRALIA CUSTODIAN SERVICES	-8,000	-29,950
6-Jan-05	NATIONAL AUSTRALIA CUSTODIAN SERVICES	-3,100	-11,606
7-Jan-05	NATIONAL AUSTRALIA CUSTODIAN SERVICES	-4,800	-17,952
7-Jan-05	NATIONAL AUSTRALIA CUSTODIAN SERVICES	-1,800	-6,732
10-Jan-05	NATIONAL AUSTRALIA CUSTODIAN SERVICES	-6,700	-25,089
10-Jan-05	NATIONAL AUSTRALIA CUSTODIAN SERVICES	-2,500	-9,362
11-Jan-05	NATIONAL AUSTRALIA CUSTODIAN SERVICES	-16,700	-62,762
11-Jan-05	NATIONAL AUSTRALIA CUSTODIAN SERVICES	-6,300	-23,677
Total		-156,170	-598,569

Date	Registered Company	Quantity	Value
29-Nov-04	NORTHERN TRUST SINGAPORE	500	1,880
29-Nov-04	NORTHERN TRUST SINGAPORE	2,700	10,152
30-Dec-04	NORTHERN TRUST SINGAPORE	2,120	7,828
30-Dec-04	NORTHERN TRUST SINGAPORE	3,440	12,702
10-Jan-05	NORTHERN TRUST SINGAPORE	-100	-374

11-Jan-05	NORTHERN TRUST SINGAPORE		-100	-376
		Total	8,560	31,812

Date	Registered Company	Quantity	Value
28-Jul-04	Westpac Custodian Nominees	-2,536	-9,104
28-Jul-04	Westpac Custodian Nominees	-92,500	-329,337
28-Jul-04	Westpac Custodian Nominees	-16,700	-59,459
28-Jul-04	Westpac Custodian Nominees	-91,400	-325,421
28-Jul-04	Westpac Custodian Nominees	-99,000	-352,480
30-Jul-04	Westpac Custodian Nominees	-9,705	-34,647
26-Aug-04	Westpac Custodian Nominees	-6,800	-24,412
13-Sep-04	Westpac Custodian Nominees	-11,980	-43,368
19-Oct-04	Westpac Custodian Nominees	40,000	165,600
22-Oct-04	Westpac Custodian Nominees	125,400	521,664
9-Nov-04	Westpac Custodian Nominees	-4,000	-17,065
22-Nov-04	Westpac Custodian Nominees	9,300	36,270
24-Nov-04	Westpac Custodian Nominees	-11,100	-43,291
29-Nov-04	Westpac Custodian Nominees	2,000	7,520
29-Nov-04	Westpac Custodian Nominees	22,100	83,096
29-Nov-04	Westpac Custodian Nominees	58,076	218,366
1-Dec-04	Westpac Custodian Nominees	-5,800	-22,620
2-Dec-04	Westpac Custodian Nominees	-9,407	-37,146
3-Dec-04	Westpac Custodian Nominees	-4,000	-15,640
9-Dec-04	Westpac Custodian Nominees	-13,971	-53,420
10-Dec-04	Westpac Custodian Nominees	-45,000	-171,959
29-Dec-04	Westpac Custodian Nominees	-7,670	-28,379
30-Dec-04	Westpac Custodian Nominees	-2,000	-7,400
31-Dec-04	Westpac Custodian Nominees	-4,800	-17,892
31-Dec-04	Westpac Custodian Nominees	-12,581	-46,894
4-Jan-05	Westpac Custodian Nominees	-4,400	-16,472
4-Jan-05	Westpac Custodian Nominees	-13,469	-50,423
5-Jan-05	Westpac Custodian Nominees	-14,900	-55,815
5-Jan-05	Westpac Custodian Nominees	-35,728	-133,837
6-Jan-05	Westpac Custodian Nominees	-8,300	-31,074
6-Jan-05	Westpac Custodian Nominees	-18,360	-68,736
7-Jan-05	Westpac Custodian Nominees	-4,000	-14,960
7-Jan-05	Westpac Custodian Nominees	-10,400	-38,896
10-Jan-05	Westpac Custodian Nominees	-6,200	-23,217
10-Jan-05	Westpac Custodian Nominees	-15,200	-56,918
11-Jan-05	Westpac Custodian Nominees	-15,400	-57,876
11-Jan-05	Westpac Custodian Nominees	-38,400	-144,315
	Total	-378,831	-1,299,957

BT Investment Management No. 2 Ltd TOTAL	-526,441	-1,866,714
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BT Investment Management No. 3 Ltd

Date	Registered Company	Quantity	Value
30-Jul-2004	Westpac Custodian Nominees	-5,500	-19,635
4-Aug-2004	Westpac Custodian Nominees	1,045	3,637
5-Aug-2004	Westpac Custodian Nominees	-5,500	-18,975
5-Aug-2004	Westpac Custodian Nominees	-3,265	-11,264
5-Aug-2004	Westpac Custodian Nominees	-4,191	-14,459

5-Aug-2004	Westpac Custodian Nominees	-2,340	-8,073
5-Aug-2004	Westpac Custodian Nominees	-2,243	-7,738
5-Aug-2004	Westpac Custodian Nominees	-2,045	-7,055
5-Aug-2004	Westpac Custodian Nominees	-2,713	-9,360
5-Aug-2004	Westpac Custodian Nominees	-3,600	-12,420
5-Aug-2004	Westpac Custodian Nominees	-5,300	-18,285
5-Aug-2004	Westpac Custodian Nominees	-3,000	-10,350
5-Aug-2004	Westpac Custodian Nominees	-3,265	-11,264
5-Aug-2004	Westpac Custodian Nominees	-2,673	-9,222
5-Aug-2004	Westpac Custodian Nominees	-4,580	-15,801
5-Aug-2004	Westpac Custodian Nominees	-3,000	-10,350
11-Aug-2004	Westpac Custodian Nominees	-1,830	-6,415
20-Aug-2004	Westpac Custodian Nominees	-5,200	-18,668
23-Aug-2004	Westpac Custodian Nominees	-5,690	-20,427
24-Aug-2004	Westpac Custodian Nominees	-6,574	-23,601
25-Aug-2004	Westpac Custodian Nominees	-8,000	-28,720
16-Nov-2004	Westpac Custodian Nominees	8,000	31,600
Total		-71,464	-246,845

BT Investment Management No. 3 Ltd TOTAL:	-71,464	-246,845
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BT Investment Management Ltd

Date	Registered Company	Quantity	Value
24-Nov-04	CITICORP NOMINEES PTY LTD	-600	-2,340
29-Nov-04	CITICORP NOMINEES PTY LTD	2,200	8,272
29-Nov-04	CITICORP NOMINEES PTY LTD	600	2,256
10-Jan-05	CITICORP NOMINEES PTY LTD	-100	-374
11-Jan-05	CITICORP NOMINEES PTY LTD	-100	-376
Total		2,000	7,438

Date	Registered Company	Quantity	Value
26-Aug-04	Westpac Custodian Nominees	-6,900	-24,771
19-Oct-04	Westpac Custodian Nominees	-20,200	-83,628
19-Oct-04	Westpac Custodian Nominees	-19,800	-81,972
22-Oct-04	Westpac Custodian Nominees	-125,400	-521,664
15-Nov-04	Westpac Custodian Nominees	-700	-2,793
15-Nov-04	Westpac Custodian Nominees	-1,200	-4,788
24-Nov-04	Westpac Custodian Nominees	-8,600	-33,541
25-Nov-04	Westpac Custodian Nominees	-3,300	-12,870
29-Nov-04	Westpac Custodian Nominees	18,400	69,184
29-Nov-04	Westpac Custodian Nominees	17,400	65,424
1-Dec-04	Westpac Custodian Nominees	-1,900	-7,410

1-Dec-04	Westpac Custodian Nominees	-5,400	-21,060
2-Dec-04	Westpac Custodian Nominees	-3,500	-13,821
2-Dec-04	Westpac Custodian Nominees	-3,300	-13,031
13-Dec-04	Westpac Custodian Nominees	-14,505	-55,363
13-Dec-04	Westpac Custodian Nominees	-14,000	-53,435
24-Dec-04	Westpac Custodian Nominees	-4,985	-18,445
29-Dec-04	Westpac Custodian Nominees	-11,204	-41,455
29-Dec-04	Westpac Custodian Nominees	-8,060	-29,822
30-Dec-04	Westpac Custodian Nominees	-1,100	-4,070
30-Dec-04	Westpac Custodian Nominees	-1,200	-4,440
31-Dec-04	Westpac Custodian Nominees	-4,000	-14,910
31-Dec-04	Westpac Custodian Nominees	-3,700	-13,791
4-Jan-05	Westpac Custodian Nominees	-4,100	-15,349
4-Jan-05	Westpac Custodian Nominees	-4,000	-14,974
5-Jan-05	Westpac Custodian Nominees	-9,700	-36,336
5-Jan-05	Westpac Custodian Nominees	-9,700	-36,336
6-Jan-05	Westpac Custodian Nominees	-5,900	-22,088
6-Jan-05	Westpac Custodian Nominees	-5,500	-20,591
7-Jan-05	Westpac Custodian Nominees	-3,400	-12,716
7-Jan-05	Westpac Custodian Nominees	-3,200	-11,968
10-Jan-05	Westpac Custodian Nominees	-4,700	-17,600
10-Jan-05	Westpac Custodian Nominees	-4,500	-16,851
11-Jan-05	Westpac Custodian Nominees	-11,700	-43,971
11-Jan-05	Westpac Custodian Nominees	-11,300	-42,468
Total		-304,854	-1,213,720

BT Investment Management Ltd TOTAL:	-302,854	-1,206,282
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