
JENKINS INVESTMENT MANAGEMENT PTY LTD

ABN 84 080 430 100 AFSL 239070

To: Company Announcements
Organisation: ASX
Fax: 1900 999 279
From: Alison Bowman
Pages: 6 (Including cover sheet)
Date: 24 February 2005
Re: Substantial Shareholder notice

Message:

Please find attached a Notice of initial substantial holder.

Regards



Alison Bowman
Company secretary

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holderTo: Company Name/Scheme ARB Corporation LimitedACN/ARSN 31 006 708 756**1. Details of substantial holder (1)**Name Jenkins Investment Management Pty LtdACN/ARSN (if applicable) 64 080 430 100The holder became a substantial holder on 22/02 / 05**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	66,565,082	3,328,618	5.00%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
	Refer Annexure A	

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
	Refer Annexure B		

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
	Refer Annexure C			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Jenkins Investment Management Pty Limited	Level 25, 28 Bligh Street SYDNEY NSW 2000

Signature

print name **Alison Bowman**

capacity **Company Secretary**

sign here

Alison Bowman

date **24 / 2 / 05**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 606 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

JENKINS INVESTMENT MANAGEMENT PTY LTD

ABN 64 080 430 100 AFSL 239070

Annexure A

Details of relevant interests

Holder of Relevant Interest	Nature of Relevant Interest	Class and Number
Jenkins Investment Management	Fund Manager Equities managed on behalf of Clients through an Investment Management Agreement	ordinary 3,328,618 shares

This is Annexure A of 1 page referred to in form 603 Notice of Initial Substantial Holder

Signed Auson Bawman

Date 24/2/05

JENKINS INVESTMENT MANAGEMENT PTY LTD

ABN 64 080 430 100 AFSL 239070

Annexure B**Details of present registered holders**

Holder of Relevant Interest	Registered holder of Securities	Class and Number
Jenkins Investment Management	various Nominee companies	3,328,618 ordinary

This is Annexure B of 1 page referred to in form 603 Notice of Initial Substantial Holder

Signed Aileen Bowman

Date 24/2/05

JENKINS INVESTMENT MANAGEMENT PTY LTD

ABN 64 080 430 100 AFSL 239070

Annexure C

Consideration

Holder of Relevant Interest	Date of Acquisition	Consideration	Number	Class
Jenkins Investment Management	Opening balance		2,888,546	ordinary
	2/11/04	\$32,892.08	-7,500	ordinary
	3/11/04	\$35,104.86	-8,000	ordinary
	4/11/04	\$24,226.41	-5,558	ordinary
	5/11/04	\$12,669.40	-2,942	ordinary
	22/11/04	\$53,860.61	-13,908	ordinary
	24/11/04	\$13,299.95	-3,414	ordinary
	24/11/04	\$795,555.98	211,702	ordinary
	25/11/04	\$25,657.15	-6,586	ordinary
	29/11/04	\$14,936.51	-3,894	ordinary
	1/12/04	\$81,992.60	-21,198	ordinary
	2/12/04	\$51,178.29	-13,057	ordinary
	3/12/04	\$22,963.91	-5,900	ordinary
	7/12/04	\$559,756.20	148,950	ordinary
	8/12/04	\$9,720.75	-2,500	ordinary
	10/01/05	\$16,824.38	-4,500	ordinary
	11/01/05	\$166,834.24	-44,623	ordinary
	28/01/05	\$24,440.44	6,549	ordinary
	31/01/05	\$566,606.86	151,432	ordinary
	3/02/05	\$157,218.36	42,019	ordinary
	4/02/05	\$14,964.76	4,000	ordinary
	22/02/05	\$71,995.75	19,000	ordinary
			3,328,618	

This is Annexure C of 1 page referred to in form 603 Notice of Initial Substantial Holder

Signed Aileen Bauman

Date 24/2/05