

**Fax Cover Sheet**

To: Person-in-charge
Company: ASX Market Announcement Office
Fax: +61 2 9347 0005
From: Business Risk Department
Date:
Pages including 4 pages
Subject:
- Cover Letter
- Form 605

Aberdeen Standard Investments

21 Church Street, #01-01 Capital Square Two, Singapore 049480
Telephone: +65 6395 2700 aberdeensstandard.com

Aberdeen Standard Investments is a brand of the investment businesses of Aberdeen Asset Management and Standard Life Investments.
Aberdeen Standard Investments (Asia) Limited (Co. Registration Number: 199105448E).

Aberdeen Standard Investments

07/03/2019

Via Fax (001 612 9347 0005) Only

Market Announcements Office
Australian Stock Exchange
Exchange Centre
20 Bridge Street
Sydney, NSW 2000
Australia

Dear Sirs

I am writing to notify that accounts managed or advised by Aberdeen Standard Investments (Asia) Limited now own a total of 3,970,963 shares in ARB Corporation Limited across all mandates, equivalent to 4.9929% of the company's issued shares.

Enclosed herewith is the Form 605 - Notice of ceasing to be a substantial holder, for your attention.

Yours sincerely

For and on behalf of
Aberdeen Standard Investments (Asia) Limited



Yoshihiro Haraguchi
Operations
enc.

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme ARB Corporation Limited

ACN/ARSN 006 708 756

1. Details of substantial holder (1)

Name Aberdeen Standard Investments (Asia) Limited ("ASIAL"), a company registered in Singapore and its associates (together the Standard Life Aberdeen Group). Companies within the Standard Life Aberdeen Group, including ASIAL, are basically international fund managers

ACN/ARSN (if applicable)

The holder ceased to be a
substantial holder on

06/03/2019

The previous notice was given to the company on

17/12/2018

The previous notice was dated

13/12/2018

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
11/01/2019	Aberdeen International Small Cap Fund	Buy	108,478.00	7,300	Increase by 7,300 votes
18/02/2019	Aberdeen International Small Cap Fund	Buy	194,280.00	12,000	Increase by 12,000 votes
01/03/2019	Standard Life Aberdeen plc Segregated Fund	Sell	54,591.00	3,100	Decrease by 3,100 votes
01/03/2019	Standard Life Aberdeen plc Segregated Fund	Sell	186,666.00	10,600	Decrease by 10,600 votes
01/03/2019	Aberdeen Standard Australian Small Companies Fund	Sell	607,545.00	34,500	Decrease by 34,500 votes
04/03/2019	Aberdeen Standard SICAV I - World Smaller Companies Fund	Buy	136,350.00	7,500	Increase by 7,500 votes
06/03/2019	Standard Life Aberdeen plc Segregated Fund	Sell	28,651.68	1,616	Decrease by 1,616 votes
06/03/2019	Standard Life Aberdeen plc Segregated Fund	Sell	221,376.78	12,486	Decrease by 12,486 votes
06/03/2019	Aberdeen Standard Australian Small Companies Fund	Sell	409,758.03	23,111	Decrease by 23,111 votes
06/03/2019	Aberdeen Standard Ex-20 Australian Equities Fund	Sell	69,448.41	3,917	Decrease by 3,917 votes

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Nil	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
ASIAL	21 Church St #01-01 Capital Square Two, Singapore 049480

Signature

print name Yoshihiro Haraguchi

capacity Operations

sign here



date 07/03/2019

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.