

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme ARB Corporation Ltd

ACN/ARSN 006 708 756

1. Details of substantial holder (1)

Name First Sentier Group Limited ACN 630 725 558 and its related bodies corporate or associates listed in annexure A

ACN/ARSN (if applicable) 630 725 558

The holder ceased to be a substantial holder on 23/01/2026

The previous notice was given to the company on 23/01/2026

The previous notice was dated 20/01/2026

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	See annexure B to this notice				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

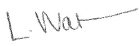
4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
First Sentier Investors RQI Pty Ltd ACN 133 312 017	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
Mitsubishi UFJ Financial Group	1-4-5, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

Signature

print name Lisa Warburton capacity Company Secretary

sign here  date 27/01/2026

Annexure A

This is Annexure A referred to in Form 605, Notice of ceasing to be a substantial holder dated

23/01/2026

L. Warburton

Lisa Warburton

Company Secretary

Dated the 27/01/2026

SCHEDULE

First Sentier Investors (Malta) Limited (Company Code C41267)
First Sentier Investors (Malta) Holdings Limited (Company Code C41260)
First Sentier Investors (Luxembourg) EDIF II GP S.À.R.L. (Company No. B204413)
First Sentier Investors (Australia) Services Pty Limited (ACN 624 305 595)
First Sentier Investors (Australia) IM Ltd (ACN 114 194 311)
First Sentier Investors (Australia) Infrastructure Holdings Ltd (ACN 085 313 926)
First Sentier Investors (Australia) Infrastructure Managers Pty Ltd (ACN 101 384 294)
First Sentier Investors Strategic Investments Pty Limited (ACN 625 765 399)
First Sentier Investors (Australia) RE Ltd (ACN 006 464 428)
First Sentier Investors Asia Holdings Limited (ACN 054 571 701)
First Sentier Investors RQI Pty Ltd (ACN 133 312 017)
First Sentier Investors (Luxembourg) EDIF I Feeders MC S.A.R.L. (Company No. B134314)
First Sentier Infrastructure Managers (International) Limited (Company No. 298444)
First Sentier Investors (UK) IM Limited (Company No. SC047708)
First Sentier Investors (UK) Services Limited (Company No. 03904320)
First Sentier Investors (Hong Kong) Limited (CR No. 11541926)
First Sentier Investors (Ireland) Limited (Company No. 629188)
First Sentier Investors (Japan) Limited (Company No. 0104-01-093090)
First Sentier Investors (Singapore) (Company No. 196900420D)
First Sentier Investors UK Holdings Limited (Company No. 03904310)
First Sentier Investors (UK) Funds Limited (Company No. 02294743)
First Sentier Investors (Luxembourg) Infrastructure (B) GP S.A.R.L. (Company No. B262476)
First Sentier Investors (Luxembourg) EDIF I MC S.A.R.L. (Company No. B128117)
First Sentier Investors (Singapore) Holdings Limited (Registration No. 199901706Z)
First Sentier Investors International IM Limited (Company No. SC079063)
First Sentier Investors (Hong Kong) Nominees Limited (CR NO. 11541934)
FSIB LTD (Registration No. 26193)
Mitsubishi UFJ Financial Group, Inc (Registration No. 0100-01-073486)
Mitsubishi UFJ Trust and Banking Corporation (Registration No. 0100-01-008770)
First Sentier Investors (Hong Kong) AMC Limited (CR NO. 20492095)
First Sentier Investors (Luxembourg) EDIF III GP S.A.R.L. (Company No. B238701)
First Sentier Investors EU Holdings Limited (Company No. 727873)
AlbaCore Capital Group Limited (Company No. 727871)
AlbaCore Capital Limited (Company No. 581750)
AlbaCore Capital (UK) Limited (Company No. 10220978)
AlbaCore Capital LLP (Company No. OC412196)
FSSA Holdings Limited (Company No. UEN 202418662W)
FSSA (Singapore) Limited (Company No. UEN 202421579R)
First Sentier Investors (Australia) ADIF Management Pty Ltd (Company No. 686 866 179)
Igne0 (Luxembourg) EDIF IV GP S.à r.l (Company No. B302520)

Annexure B

This is Annexure B referred to in Form 605, Notice of ceasing to be substantial holder dated

23/01/2026

L. Warburton

Lisa Warburton

Company Secretary

Dated the 27/01/2026

Date of change	Person whose relevant interest	Nature of change	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
21/01/2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	74,258.07	2,719	Fully Paid ordinary shares	2,719
21/01/2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	231,163.69	8,464	Fully Paid ordinary shares	8,464
21/01/2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Borrow Decrease	N/A	3,578	Fully Paid ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 14), see Annexure C)	3,578
22/01/2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	113.88	4	Fully Paid ordinary shares	4
22/01/2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	27,583.30	1,000	Fully Paid ordinary shares	1,000
23/01/2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	120,750.05	4,538	Fully Paid ordinary shares	4,538
23/01/2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	393,754.80	14,798	Fully Paid ordinary shares	14,798
23/01/2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	104,066.43	3,911	Fully Paid ordinary shares	3,911
23/01/2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Borrow Increase	N/A	918	Fully Paid ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 14), see Annexure C)	918
23/01/2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	159,332.60	5,988	Fully Paid ordinary shares	5,988
23/01/2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	27,619.78	1,038	Fully Paid ordinary shares	1,038
23/01/2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	367,225.98	13,801	Fully Paid ordinary shares	13,801
23/01/2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	118,408.49	4,450	Fully Paid ordinary shares	4,450

Annexure C

This is Annexure C referred to in Form 605, Notice of ceasing to be substantial holder dated

23/01/2026

L. Warburton

Lisa Warburton

Company Secretary

Dated the 27/01/2026

First Sentier Group Limited will, if requested by the company or responsible entity to whom this form must be given or by the Australian Securities and Investments Commission (ASIC), give a copy of one or more of the following agreements to the company, responsible entity or ASIC (as appropriate).

Citigroup Global Markets Limited (Agreement 14)

Type of agreement:	Prime Brokerage Agreement (including Global Master Securities Lending Agreement)
Parties to agreement:	(1) Citigroup Global Markets Limited; and (2) The Trust Company (RE Services) Limited
Are there any restrictions on voting rights?	No
If yes, in what detail?	N/A
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The Dates indicated in Annexure B on which securities were borrowed.
Scheduled date (if any) when the securities are expected to be returned to the lender or its nominee (ie return date):	Any particular day.
Does the borrower have the right to return the securities early? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Are there circumstances in which the borrower will not be required to return the securities on settlement? [Yes/No]	No
If yes, in which circumstances?	N/A