

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Trent Capital Limited
ABN	52 001 746 710

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew John Brown
Date of last notice	22 March 2004

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct/Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Control of shares and options held by A. Brown and Company Pty Limited, L, T and M Brown Investments Pty Limited, Donna Ann Brown and June Clements
Date of change	31 May 2004
No. of securities held prior to change	1,871,788
Class	(a) Ordinary Shares (b) Options to acquire ordinary shares
Number acquired	(a) 935,893 (b) 467,946
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$935,893.00
No. of securities held after change	(a) 2,807,681 (b) 467,946
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Subscription pursuant to rights issue prospectus dated 20 April 2004.

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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Introduced 30/9/2001.

Name of entity	Trent Capital Limited
ABN	52 001 746 710

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert Kerry Critchley
Date of last notice	1 April 2004

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Control of shares and options held by Pilrifi Pty Limited and shares acquired under Trent Capital Limited Deferred Share Plan Trust.
Date of change	31 May 2004
No. of securities held prior to change	294,491
Class	(a) Ordinary Shares (b) Options to acquire ordinary shares
Number acquired	(a) 147,245 (b) 73,623
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$147,245.00
No. of securities held after change	(c) 441,736 (d) 73,623
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Subscription pursuant to rights issue prospectus dated 20 April 2004.

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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Introduced 30/9/2001.

Name of entity	Trent Capital Limited
ABN	52 001 746 710

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Antony Young
Date of last notice	1 April 2004

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct/Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Control of shares and options held by Quevy Holdings Pty Limited, Clapsy Pty Limited and Baron Partners Limited and shares acquired under Trent Capital Limited Deferred Share Plan Trust.
Date of change	31 May 2004
No. of securities held prior to change	(a) 375,147 (b) 100,000
Class	(a) Ordinary shares (b) Options to acquire ordinary shares
Number acquired	(a) 158,054 (b) 79,027
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$158,054.00
No. of securities held after change	(a) 533,201 (b) 179,027

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Subscription pursuant to rights issue prospectus dated 20 April 2004.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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