

CONTINUATION INVESTMENTS LIMITED

BINDING AGREEMENT TO SELL STAKE IN COMPANY

The Board of Directors of Continuation Investments Limited (COT) note yesterday's announcement by Tidewater Investments Limited (**Tidewater**) that Tidewater has, through a corporate advisory group, reached a binding agreement to sell its entire shareholding in COT to a number of separate and unrelated investors. Tidewater further notes that this transaction is slated for completion in the first week of March 2012.

Andrew Brown

Executive Chairman

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1 March 2012