ASX Announcement

25 March 2026

Cancellation of Assignment of Ausbiz TV Convertible Notes

The Board of ARC Funds Limited (ASX: ARC) ("ARC" or "the Company"), together with AUSBIZ Group Pty Ltd, advises that the parties have mutually agreed to cancel the binding Deed of Assignment relating to ARC's convertible notes in Ausbiz TV Pty Ltd (ACN 634 751 303), as previously announced on 27 January 2026.

The cancellation has been effected by mutual agreement between the parties, with no break fees or costs incurred by ARC.

The decision reflects changes in the composition of the Company's Board and shareholder base since the original transaction was announced. Following a review, the current Board determined that proceeding with the Assignment was no longer aligned with the Company's strategic direction.

ARC and AUSBIZ Group reaffirm their commitment to maintaining a strong collaborative relationship and will continue to pursue joint growth initiatives. The parties are also exploring opportunities to further enhance their strategic alignment, including potential shared ownership structures.

The Company will continue to engage with shareholders and the market as required and will address any queries in accordance with its continuous disclosure obligations.

-ENDS-

This announcement has been authorised for release by the Board of ARC Funds Limited.

For further information, please contact:

Scott Beeton
Managing Director
E: scott.beeton@arcfunds.com.au
M: +61 (0) 400 252 425