

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

|                                               |
|-----------------------------------------------|
| <b>Name of entity</b> ARGENT MINERALS LIMITED |
| <b>ABN</b> 124 780 276                        |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                |
|----------------------------|----------------|
| <b>Name of Director</b>    | Marcus Michael |
| <b>Date of last notice</b> | 16 June 2011   |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                                                                                                       |                                                                                                                                                                                                   |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                                                                                                                    | Direct and Indirect                                                                                                                                                                               |
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest.                                                                                                  | Riverfront Nominees Pty Ltd as trustee for the MCM Family A/C – Director and Shareholder<br><br>Marcus and Kathryn Michael as trustee for the Riverfront Superannuation Fund – Trustee and Member |
| <b>Date of change</b>                                                                                                                                                                                                                                 | 24 June 2011                                                                                                                                                                                      |
| <b>No. of securities held prior to change</b><br>20,000 Ordinary fully paid shares (ARD)<br>3,332,978 Ordinary fully paid shares (ARD)<br>1,259,022 Listed Options (ARDO)<br>1,000,000 Unlisted Options (exercisable \$0.178 on or before 28/02/2013) | Marcus Michael<br>Riverfront Nominees Pty Ltd <MCM Family A/C><br>Riverfront Nominees Pty Ltd <MCM Family A/C><br>Marcus Michael                                                                  |
| <b>Class</b>                                                                                                                                                                                                                                          | Ordinary Fully Paid Shares (ARD)                                                                                                                                                                  |
| <b>Number acquired</b><br>281,710 Ordinary Fully Paid Shares (ARD)                                                                                                                                                                                    | Marcus and Kathryn Michael as trustee for the Riverfront Superannuation Fund                                                                                                                      |

+ See chapter 19 for defined terms.

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| <b>Number disposed</b><br>281,710 Ordinary Fully Paid Shares (ARD)                                                                                                                                                                                                                                    | Riverfront Nominees Pty Ltd <MCM Family A/C>                                                                                                                                                                        |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small><br><br>Consideration Received<br>Consideration Paid                                                                                                                          | <br><br>\$80,287.35<br>\$80,287.35                                                                                                                                                                                  |
| <b>No. of securities held after change</b><br>20,000 Ordinary fully paid shares (ARD)<br>3,051,268 Ordinary fully paid shares (ARD)<br>281,710 Ordinary Fully Paid Shares (ARD)<br><br>1,259,022 Listed Options (ARDO)<br>1,000,000 Unlisted Options (exercisable<br>\$0.178 on or before 28/02/2013) | Marcus Michael<br>Riverfront Nominees Pty Ltd <MCM Family A/C><br>Marcus and Kathryn Michael as trustee for the<br>Riverfront Superannuation Fund<br>Riverfront Nominees Pty Ltd <MCM Family A/C><br>Marcus Michael |
| <b>Nature of change</b><br><small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>                                                                                                            | Off-Market Transfer                                                                                                                                                                                                 |

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                                             |     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Detail of contract</b>                                                                                                                                                                   | N/A |
| <b>Nature of interest</b>                                                                                                                                                                   |     |
| <b>Name of registered holder (if issued securities)</b>                                                                                                                                     |     |
| <b>Date of change</b>                                                                                                                                                                       |     |
| <b>No. and class of securities to which interest related prior to change</b><br><small>Note: Details are only required for a contract in relation to which the interest has changed</small> |     |

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+ See chapter 19 for defined terms.

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|-----------------------------------------------------------------------------------------------------------------------------|--|
| <b>Interest acquired</b>                                                                                                    |  |
| <b>Interest disposed</b>                                                                                                    |  |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and an estimated valuation</small> |  |
| <b>Interest after change</b>                                                                                                |  |

**Part 3 – <sup>+</sup>Closed period**

|                                                                                                                                                         |     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required? | No  |
| If so, was prior written clearance provided to allow the trade to proceed during this period?                                                           | N/A |
| If prior written clearance was provided, on what date was this provided?                                                                                | N/A |

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<sup>+</sup> See chapter 19 for defined terms.