

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme Argent Minerals Limited

ACN/ARSN 124 780 276

1. Details of substantial holder (1)

Name St Barnabas Investments Pty Ltd

ACN/ARSN (if applicable) 088 998 387

The holder ceased to be a
substantial holder on

07 / 07 / 2011

The previous notice was given to the

19 / 07 / 2011

The previous notice was dated

19 / 07 / 2011

2. Changes in relevant interest

Particulars of each change in, or change in nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to changes (5)	Class (6) and number of securities affected	Person's votes affected
07/07/2011	St Barnabas Investments	Dilution of shares	NIL	6,491,432 ORD	6,491,432 ORD

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7), with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if	Nature of association
N/A	N/A

4. Addresses


The addresses of persons named in this form are as follows:

Name	Address
St Barnabas Investments	91 Melvista Avenue Nedlands WA 6009

Signature

print name David Michael capacity Director

sign here

x 

date

25 / 7 / 2011.

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant issues (eg. A corporation and its related corporations, or the manager and equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in Section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into a separate class.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.