

ASX ANNOUNCEMENT

29 July 2013

\$1.0 MILLION RESEARCH AND DEVELOPMENT CLAIM

Argent Minerals Limited (ASX: ARD) ('Argent Minerals' or the 'Company') is pleased to announce that it has lodged the relevant tax return to claim a refundable offset under the Federal Government's Research and Development (**R&D**) Tax Incentive Scheme. The Scheme is administrated jointly by AusIndustry and the Australian Taxation Office (**ATO**).

The Company's 2011/2012 financial year tax return, which includes the R&D expenditure eligible for the refundable offset under the R&D Tax Incentive Scheme, was lodged today with the ATO. The claim is for approximately \$1.0 million.

The claim relates to a range of technical development activities associated with the intention of bringing the Kempfield Silver Project into production.

Eligibility for the refundable offset is subject to the Company meeting all relevant taxation criteria for obtaining a refundable tax offset, and the claim may be reviewed by either the ATO or AusIndustry.

For further information, please contact:

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