



1 April 2016

Manager of Companies
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

Dear Madam

EXPIRATION OF LISTED OPTIONS

Argent Minerals Limited advises that 184,486,890 listed options expired unexercised on 31 March 2016. The Company has 6,574,000 unlisted options on issue expiring on 29 August 2016.

Grant date	Number of options	Exercised price	Expiry date
19 October 2015	35,087,324	17.5 cents	31 March 2016
11 August 2015	17,499,965	17.5 cents	31 March 2016
10 August 2015	23,886,364	17.5 cents	31 March 2016
27 February 2015	55,010,414	17.5 cents	31 March 2016
11 March 2014	23,960,000	17.5 cents	31 March 2016
20 December 2013	2,058,213	17.5 cents	31 March 2016
17 December 2013	16,027,943	17.5 cents	31 March 2016
17 May 2013	10,956,667	17.5 cents	31 March 2016

Yours Sincerely,

A handwritten signature in black ink, appearing to read "Vinodkumar", with a stylized flourish underneath.

Vinod Manikandan
Company Secretary

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