

\$709,248 FUNDS RECEIVED – RESEARCH AND DEVELOPMENT CLAIM

Argent at a glance

ASX-listed mineral resource company focused on the expansion, development, extraction and marketing of its existing base and precious metals discoveries in NSW.

Facts

■ ASX Code:	ARD, ARDO
■ Share price (28 November 2016):	\$0.022
■ Shares on issue:	360.1 M
■ Market capitalisation:	\$7.92 M

Directors and Officers

Stephen Gemell
Non-Executive Chairman

David Busch
Managing Director

Peter Nightingale
Non-Executive Director

Peter Michael
Non-Executive Director

Vinod Manikandan
Company Secretary

Contact details

PRINCIPAL OFFICE
Suite 6, Level 6, 50 Clarence Street
Sydney NSW 2000
T: +61 2 9262 2211
F: +61 2 9475 5346

REGISTERED OFFICE
Level 2, 66 Hunter Street
Sydney NSW 2000
T: +61 2 9300 3390
F: +61 2 9221 6333
E: admin@argentminerals.com.au

Highlights:

- \$709,248 cash payment received from the Federal Government R&D Tax Incentive Scheme.
- Funds to be strategically applied to Argent's Kempfield and West Wyalong projects.
- Together with the \$200,000 NSW Government drilling grant awarded in October 2016, Australian Government support of Argent exploration activities committed during the current financial year totals \$909,248.

Argent Minerals Limited (ASX: ARD, Argent, Argent Minerals or the Company) is pleased to report that \$709,248 has been received in relation to the Company's research and development (R&D) claim for the financial year ending 30 June 2016.

The claim relates to a range of technical development activities associated with advancing the Kempfield and West Wyalong projects.

The Company appreciates the support of the Federal Government through the R&D Tax Incentive Scheme. These funds will be applied strategically to support the Company's exploration programmes at the Kempfield and West Wyalong projects.

Together with the \$200,000 Cooperative Drilling funding awarded to Argent by the NSW Government in October 2016, this represents a total of **\$909,248** Australian Government funding support of Argent's exploration activities committed during the current financial year.

Argent has commenced an eight hole 1,600 metre diamond drilling program at Kempfield, and is continuing preparations for commencing a six hole 2,150 metre diamond drilling programme at the West Wyalong project.



For further information please contact:

David Busch

Managing Director

Argent Minerals Limited

M: 0415 613 800

E: david.busch@argentminerals.com.au