

15th November 2023

ASX Release

THREE NEW EXTENSIVE COPPER ZONES DISCOVERED AT COPPERHEAD PROJECT

Follow-up ground reconnaissance over copper geophysics targets has located new outcropping copper mineralisation.

HIGHLIGHTS

- Helicopter supported reconnaissance has successfully delineated three (3) newly discovered areas of outcropping copper mineralisation, based on targets defined by Argent's airborne magnetic-radiometric survey completed in August-September 2023.
- **Visible outcropping copper mineralisation** has been identified within ironstones and bleached siltstones of the Discovery and Gooragoora Formation.
- Discovery 1 Zone has delineated outcropping copper mineralisation within regional syncline, spanning over 3.3km in length within the Discovery Formation.
- Discovery 2 Zone copper mineralisation is located on the western limb of a syncline with samples containing malachite collected over an area measuring 200m north-south by 200m east-west area.
- The Discovery 3 area is also located on the western limb of the regional syncline, approximately 10km southeast of Discovery 2. The extensive copper mineralisation is pervasive through the siltstones with stringers of chrysocolla/malachite over an 8m width.
- To date, visible copper mineralisation has been observed within E08/3463, E08/3460, E08/3369 and E08/3001.
- All 111-rock chip geochemical samples collected have been dispatched for analysis to ALS Laboratories in Perth. Results will be reported when received.

Argent Minerals Limited (**ASX: ARD**) ("**Argent**" or "**the Company**") is pleased to announce the further confirmation of outcropping copper mineralisation over its 100%-owned Copperhead Ag-Cu-Zn and REE Project in the Gascoyne Region of Western Australia.

Argent Managing Director Mr Pedro Kastellorizos commented:

"The Copperhead Project continues to yield exciting new copper discoveries within a polymetallic footprint which is constantly expanding. Prior to this program, Argent had only defined copper mineralisation within E08/3001, and through our systematic exploration of our significant land position, new discoveries have been confirmed over E08/3463, E08/3460 and E08/3369".

Based on the recent airborne geophysics, the results have confirmed the elevated uranium anomalies have a close association with the copper mineralisation. This newly discovered exploration method of using elevated uranium anomalies for target generation, has allowed Argent to follow-up target areas within the Discovery

ARGENT MINERALS LIMITED

Level 2, 7 Havelock Street, West Perth WA 6005, PO Box 308, West Perth WA 6872

T: +61 8 6311 2818 | E: info@argentminerals.com.au

ABN: 89 124 780 276

and Gooragoora Formation Siltstone which have yielded exciting results. We look forward to sharing the results of the rock chip geochemical samples once assays have been received.”

Regional Exploration Conducted

As part of the regional exploration activities, our technical team was mobilised to confirm and sample the significant radiometric anomalies defined by the company’s airborne geophysics program conducted in September 2023. In addition to the base metal targets, several targets considered prospective for REE have been sampled. The new aeromagnetic survey has greatly improved the magnetic and radiometric resolution within the project area. Results indicate the known copper occurrences are not generally associated with magnetic anomalies; however, they always appear to be preferentially located within or bounded by the Discovery and Kiangi Creek Formations which provides a distinct radiometric response. As part of the reconnaissance programme, additional samples have been collected over E08/3463, targeting the high tenor lithium anomalies defined by the July 2023 sampling within the classified LCT-enriched pegmatites.

Discovery 1 Zone

The Discover 1 Zone is located at the fold hinge of a syncline within E08/3369. It comprises samples, CH158 and CH159, approximately 12m apart with copper mineralisation occurring over approximately 4-5m of thickness. Samples vary from gossanous with malachite near the top of the zone, to weakly pervasive malachite, in a bleached siltstone dipping 40° towards 140° in a south-eastly direction and located at the base of the bleached siltstone zone within the Discovery Formation. Sample CH164 was located 3.3km south-east on the same western syncline within a weakly mineralised bleached siltstone over 3m wide, with stringers of malachite on joints. The overall sedimentary lithologies are striking at 165° and dipping -65° to the east.

Rock Chip Sample CH164 highlighting Copper Mineralisation (malachite)



Figure 1 – Numerous stringers of malachite over 3m wide, -65° dip bearing 165°

Rock Chip Sample CH158 highlighting Copper Mineralisation (malachite)



Figure 2 - Gossanous ironstone with malachite

Rock Chip Sample CH159 highlighting Copper Mineralisation (malachite)



Figure 3 - Malachite in bleached siltstone, -40° dip bearing 140°

¹In relation to the disclosure of visual information and rock chip description, Argent cautions that the images display and samples described are for general illustrative purposes only. Argent Minerals cautions that the samples should not be considered as a proxy for laboratory analysis, and that the laboratory analysis is required to determine the grades of the rock chip samples. Visual information also potentially provides no information regarding impurities or deleterious physical

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properties relevant to valuations. The rock chips are point samples typically 10 to 25 cms in diameter taken in the field and do not represent true widths or trends of mineralisation. Argent will update the market when laboratories samples results are received.

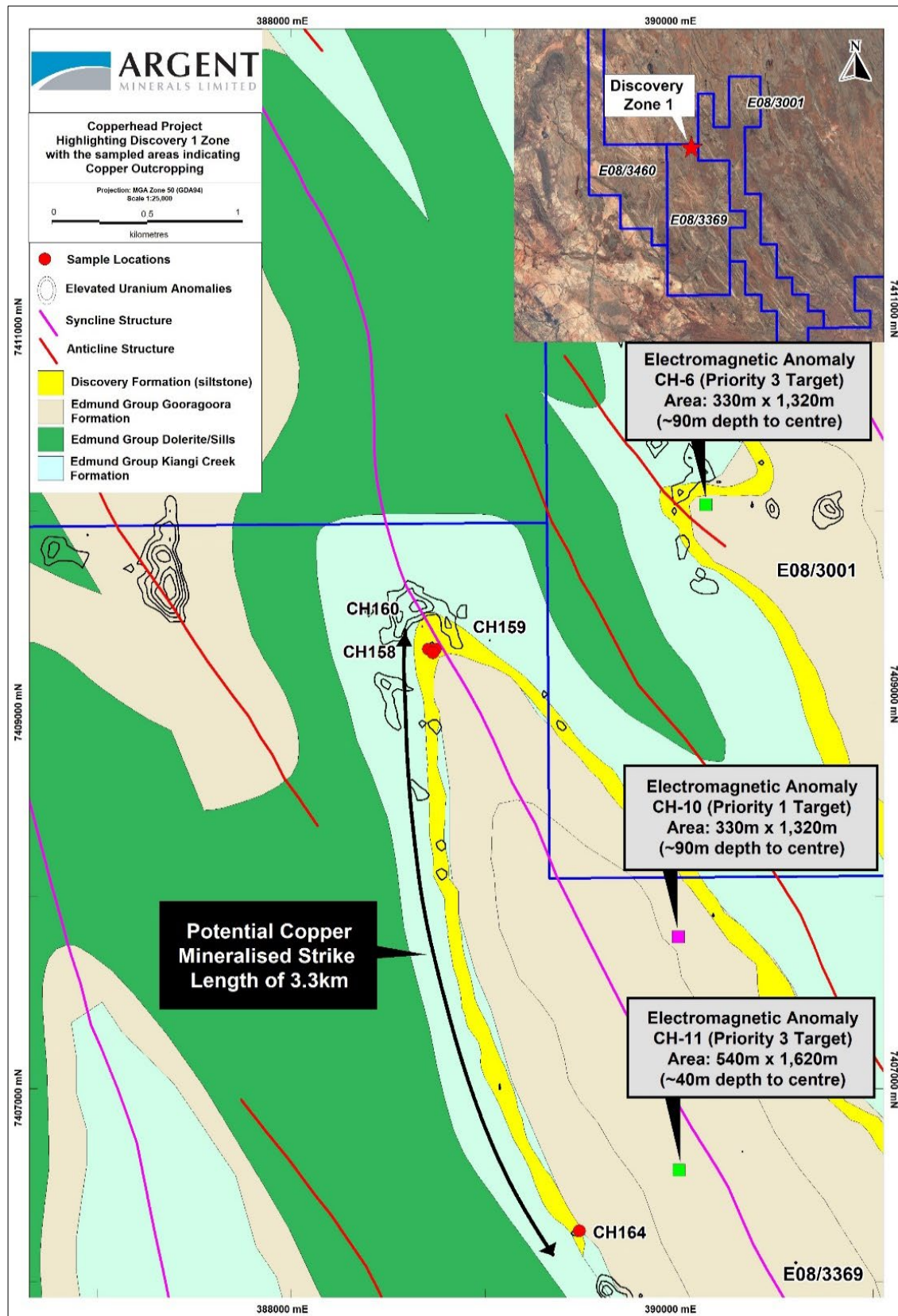


Figure 4 – Discovery 1 Zone Location within E08/3369

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Discovery 2 Zone

This area is located on the western limb of a syncline with samples containing malachite collected over an area 200m north-south by 200m east-west area. In this area 11 samples were collected CH166 – CH168, CH211 – CH217, and CH258. The copper mineralisation thickness varies between 2m and a maximum thickness of 6m. The strike varies from 340° - 015° with the dip varying from -15° - 30° to the west. The malachite generally occurs as small numerous stringers and as joint coatings.

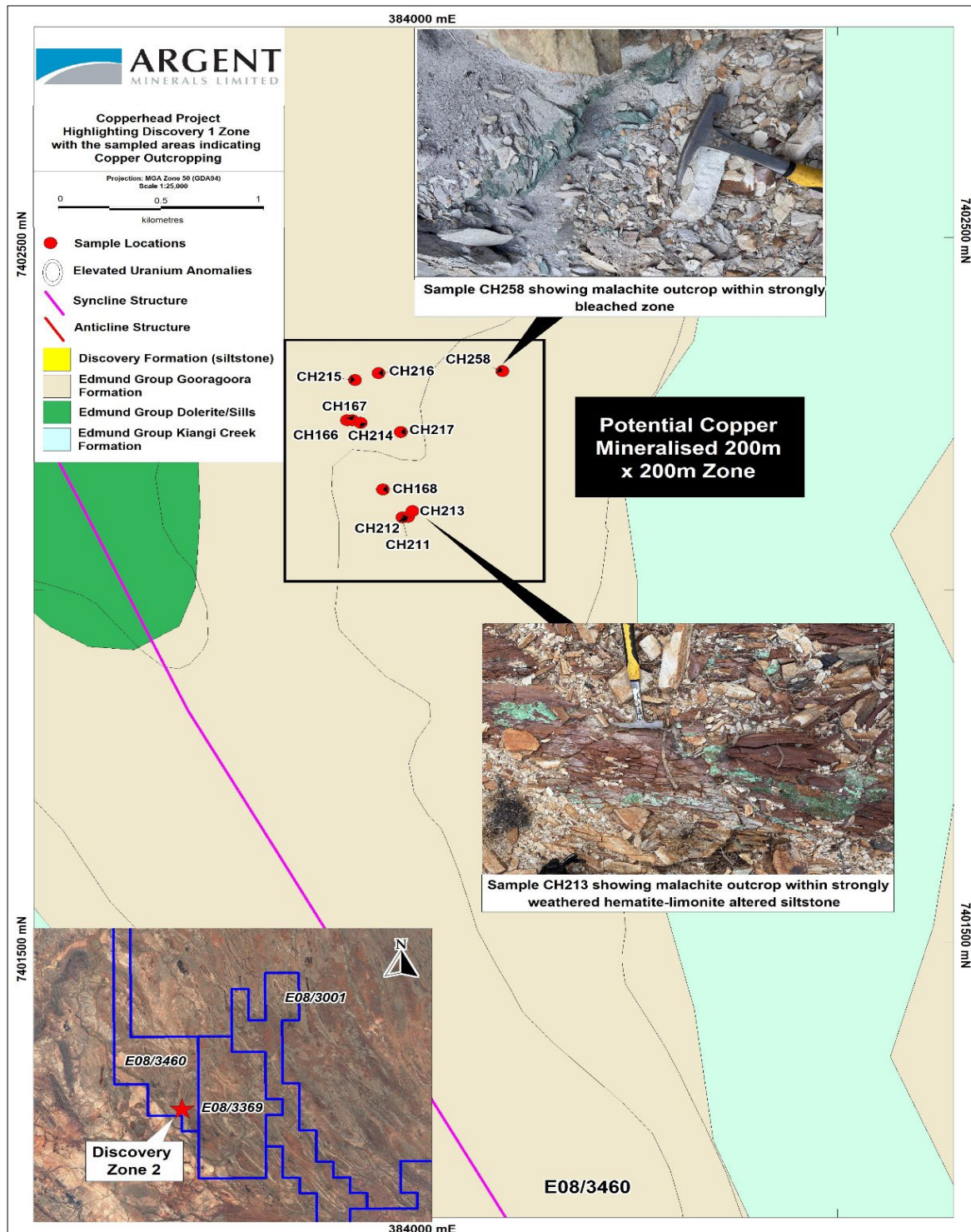


Figure 5 – Discovery 2 Zone Location within E08/3460

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T: +61 8 6311 2818 | E: info@argentminerals.com.au

ABN: 89 124 780 276

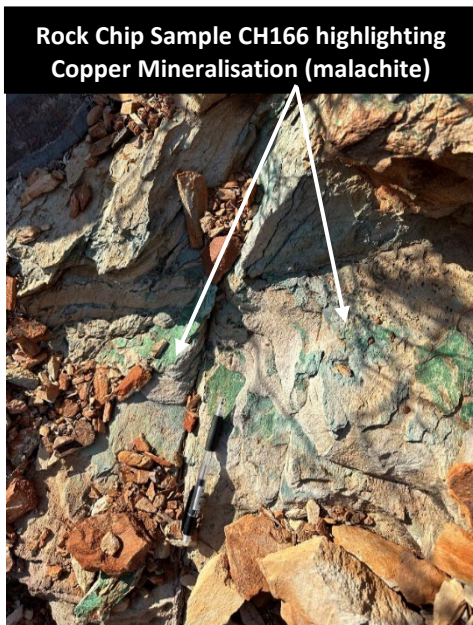


Figure 6 - Numerous malachite stringers in bedding and joints, near top, overall, over 6m thick



Figure 7 - Malachite eastern edge of 8-10m copper zone, strike 160° dip -30°



Figure 8 - Malachite in creek -15° dip to west

Discovery 3 Zone

This area is located on the western limb of the regional syncline, approximately 10km southeast of Discovery 2. In this area 8 samples were collected, CH247 – CH250 and CH252 – CH255 containing malachite, and varying amounts of chrysocolla, and azurite. These samples were collected over 150m of strike length within a bleached siltstone striking 320° and dipping between -75° and -80° east. In the central part of the area, samples CH248 – CH250, the malachite is pervasive through the rock with stringers of chrysocolla over 8m wide.

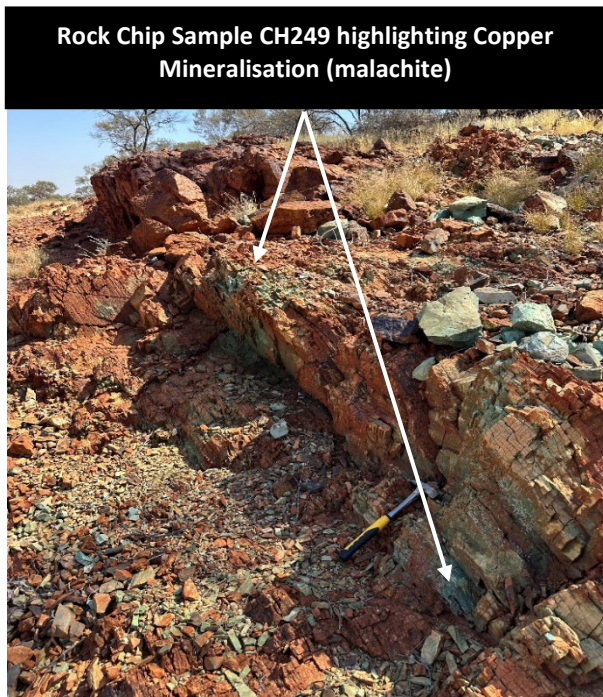


Figure 9 – Malachite/ chrysocolla pervasive in rock and as stringers and joints, middle part of 8-10m zone



Figure 10 - Malachite and chrysocolla as joint stains and stringers along upper edge of overall 7m

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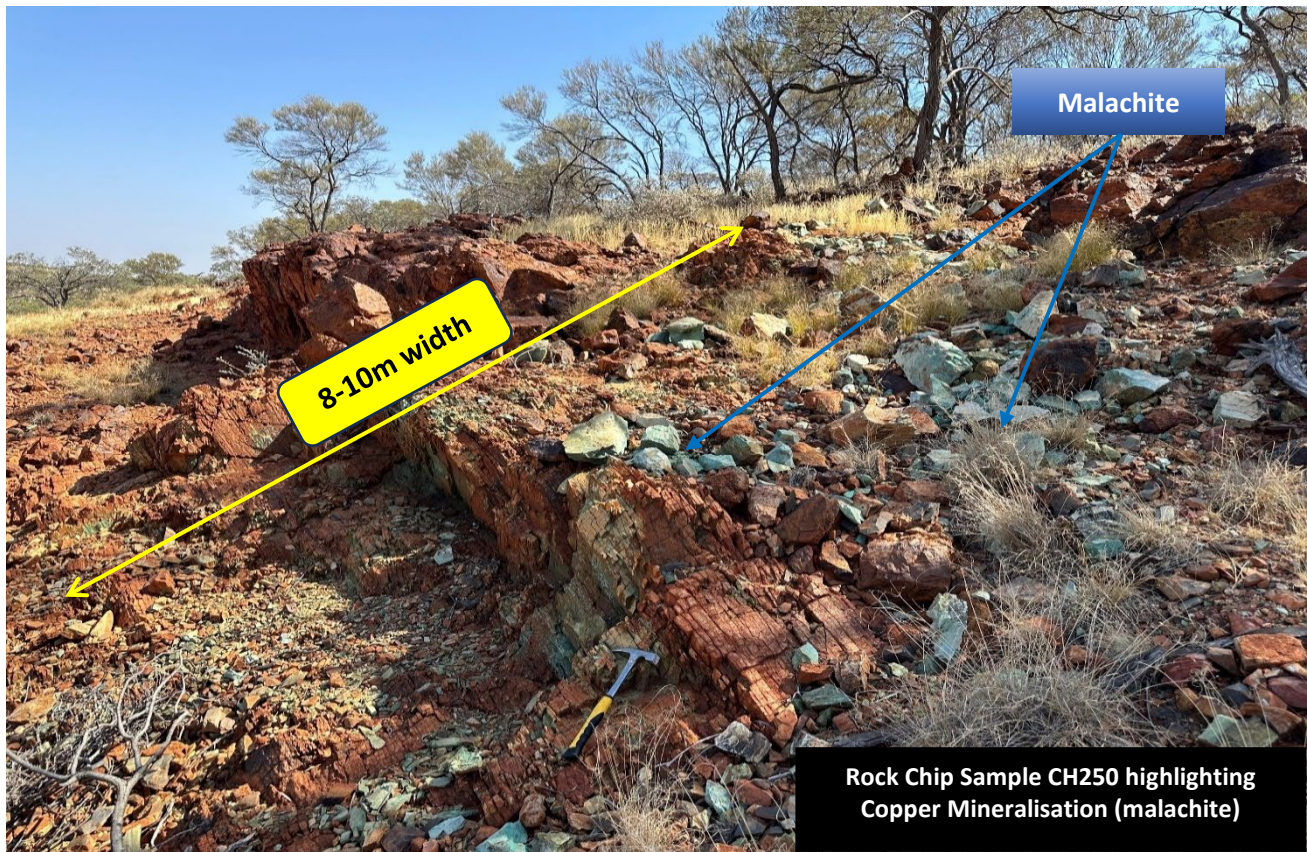


Figure 11 - Malachite/chrysocolla rich area 8-10m thick strong and pervasive, sample near top

Table 1 – Summary of Copper Samples Mentioned in the Announcement

Location	Sample ID	MGA_E	MGA_N	Description	Host Rock
Discovery 1	CH158	388729	7409275	Approximately 5-10% Malachite as stringers in goassanous ironstone	Gooragoora Formation Siltstone
Discovery 1	CH159	388734	7409284	Approximately 3-6% Malachite as stringers and in joints in bleached siltstone, -40° degrees dip to 140°	Discovery Formation Siltstone
Discovery 1	CH164	389491	7406257	Approximately 2-5% Malachite as numerous small stringers over 3m wide 165° strike dip -65° east	Discovery Formation Siltstone
Discovery 2	CH166	383898	7402241	Approximately 3-6% Malachite as numerous stringers in bedding and joints, near top, overall, over 6m thick	Gooragoora Formation Siltstone
Discovery 2	CH213	383978	7402112	Approximately 2-4% Malachite as stringers and on joints, eastern edge of 8-10m copper zone, strike 160° dip -30° west	Gooragoora Formation Siltstone
Discovery 2	CH215	383908	7402298	Approximately 4-7% Malachite in creek as stringers and in joints, -15° dip to west	Gooragoora Formation Siltstone
Discovery 3	CH249	395714	7398776	Approximately 25% Malachite and chrysocolla pervasive in rock and as stringers and joints, middle part of 8-10m zone, strike 320° dip -75° - 80° east	Discovery Formation Siltstone
Discovery 3	CH250	395713	7398772	Approximately 20% Malachite and chrysocolla pervasive in rock and as stringers and joints, lower part of 8-10m copper zone	Discovery Formation Siltstone
Discovery 3	CH254	395686	7398804	Approximately 10-15% Malachite and chrysocolla as joint stains and stringers along upper edge of overall 7m thick copper zone	Discovery Formation Siltstone
Discovery 2	CH258	384089	7402310	Approximately 3-6% Malachite in veins and layers generally weak over 3m thick, strike 105° dip -30° northwest	Gooragoora Formation Siltstone

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Note: Only a few samples are displayed – the malachite samples are displayed as examples of the outcropping mineralisation observed in the field. Full detail of samples will be disclosed in future announcements.

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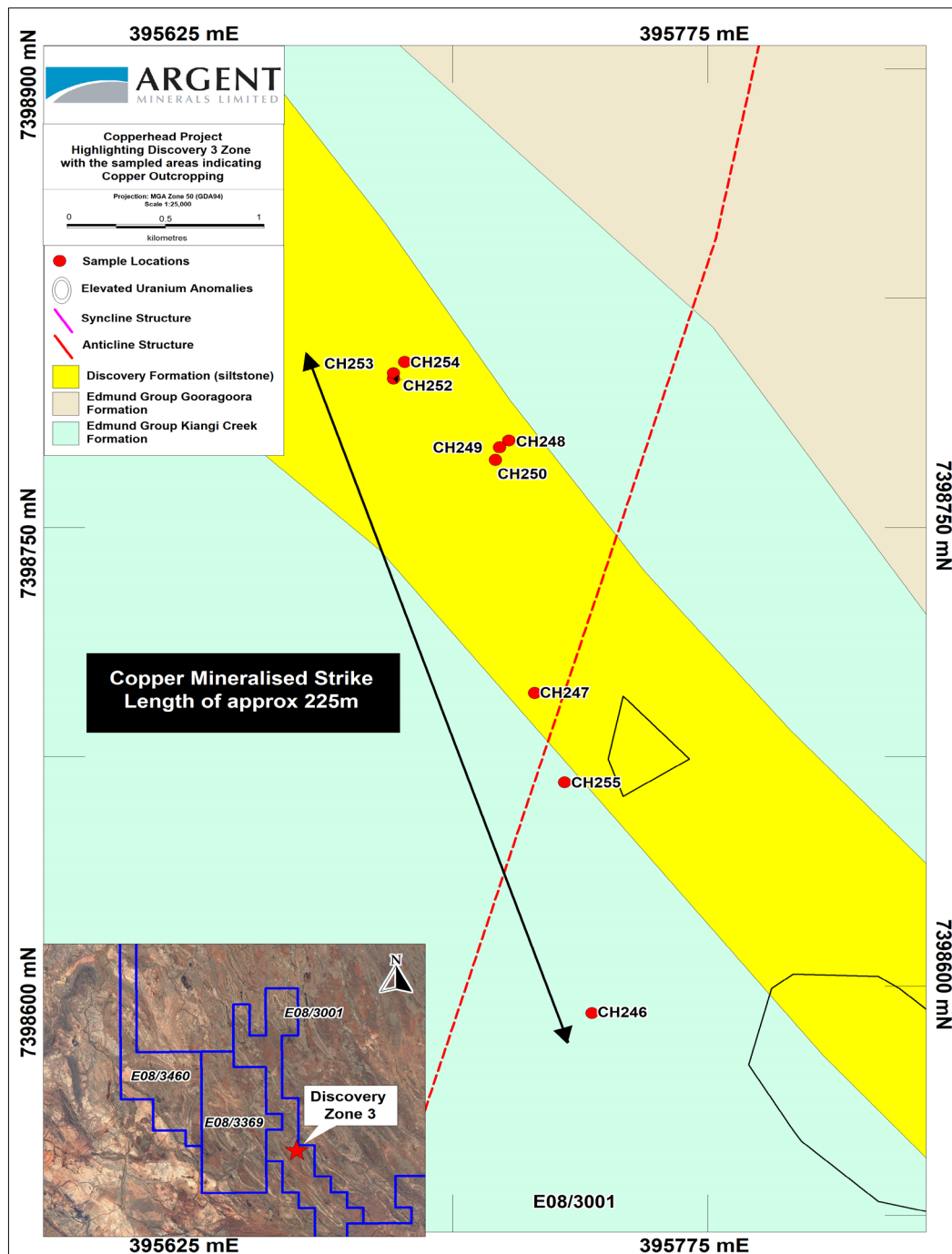


Figure 12 – Discovery 3 Zone Location within E08/3001

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This ASX announcement has been authorised for release by the board of Argent Minerals Limited.

-ENDS-

For further information, please contact:

Pedro Kastellorizos
Managing Director/Chief Executive Officer
Argent Minerals Limited
info@argentminerals.com.au

Competent Persons Statement

The information in this report that relates to Exploration Targets and Exploration Results is based on information compiled by Pedro Kastellorizos. Mr. Kastellorizos is the Managing Director/CEO of Argent Minerals Limited and is a Member of the AusIMM of whom have sufficient experience relevant to the styles of mineralisation under consideration and to the activity being reported to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Kastellorizos has verified the data disclosed in this release and consent to the inclusion in this release of the matters based on the information in the form and context in which it appears.

Forward Statement

This news release contains "forward-looking information" within the meaning of applicable securities laws. Generally, any statements that are not historical facts may contain forward-looking information, and forward looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget" "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or indicates that certain actions, events or results "may", "could", "would", "might" or "will be" taken, "occur" or "be achieved." Forward-looking information is based on certain factors and assumptions management believes to be reasonable at the time such statements are made, including but not limited to, continued exploration activities, commodity prices, the estimation of initial and sustaining capital requirements, the estimation of labour costs, the estimation of mineral reserves and resources, assumptions with respect to currency fluctuations, the timing and amount of future exploration and development expenditures, receipt of required regulatory approvals, the availability of necessary financing for the project, permitting and such other assumptions and factors as set out herein.

Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not limited to: risks related to changes in commodity prices; sources and cost of power and water for the Project; the estimation of initial capital requirements; the lack of historical operations; the estimation of labour costs; general global markets and economic conditions; risks associated with exploration of mineral deposits; the estimation of initial targeted mineral resource tonnage and grade for the project; risks associated with uninsurable risks arising during the course of exploration; risks associated with currency fluctuations; environmental risks; competition faced in securing experienced personnel; access to adequate infrastructure to support exploration activities; risks associated with changes in the mining regulatory regime governing the Company and the Project; completion of the environmental assessment process; risks related to regulatory and permitting delays; risks related to potential conflicts of interest; the reliance on key personnel; financing, capitalisation and liquidity risks including the risk that the financing necessary to fund continued exploration and development activities at the project may not be available on satisfactory terms, or at all; the risk of potential dilution through the issuance of additional common shares of the Company; the risk of litigation.

Although the Company has attempted to identify important factors that cause results not to be as anticipated, estimated or intended, there can be no assurance that such forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. Forward looking information is made as of the date of this announcement and the Company does not undertake to update or revise any forward-looking information this is included herein, except in accordance with applicable securities laws.

References

For further information please refer to previous ASX announcement from Argent Minerals Ltd

ARD ASX Announcement 1 February 2023:	High-grade copper confirmed at Gascoyne Copper Project
ARD ASX Announcement 8 February 2023:	More High-Grade Copper Delineated at Copperhead Project
ARD ASX Announcement 20 April 2023:	New EM Targets Enhances Exploration at Copperhead
ARD ASX Announcement 14 September 2023:	Exploration Potential Confirmed at Copperhead
ARD ASX Announcement 9 October 2023:	Commencement of Exploration over Copperhead

1967 Annual Report for TR3705H, Mt Palgrave. Westfield Minerals WA NL. Submitted 1968. DMIRS Open File Report A572.

1975 Report on the Lucie Area. Mineral Claims 08/2377-84, 2430-35. AFMECO. DMIRS Open File Report A8090.

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Core Geophysics: Copperhead Project, WA – Geophysics Review. October Memorandum to Argent Minerals October 2022.

Duncan, D. 1993. Annual Report Licence E08/286, June 1993. Stockdale Prospecting Ltd. DMIRS Open File Report A38748.

Muggeridge, M. 2009. Ullawarra Project E09/1020, 1448 and E08/1405. Combined Annual Report Year Ending 31 December 2008. Paramount Mining Corporation. DMIRS Open File Report A81105.

Martin, D. McB., Sheppard, S., and Thorne, A. M., Geology of the Maroonah, Ullawarra, Capricorn, Mangaroon, Edmund, and Elliott Creek 1:100 000 sheets: Western Australia Geological Survey, 1:100 000 Geological Series Explanatory Notes, 65p

Muhling, P. C., and Brakel, A. T., 1985, Geology of the Bangemall Group — the evolution of an intracratonic Proterozoic basin: Western Australia Geological Survey, Bulletin 128, 266p.

About Argent Minerals Ltd (ASX: ARD)

Argent Minerals Limited is an ASX listed public company focused on creating shareholder wealth through the discovery, extraction, and marketing of precious and base metals. Currently, Argent has over 1,734km² of exploration ground in NSW, 1,038km² in Western Australia and 104km² in Tasmania, totalling 2,876 km² within 3 Australian States.



Kempfield Project EL5645, EL5748 (100% ARD) NSW

The Kempfield Project is located 60km SSW of Cadia Newcrest Gold and Copper Mining Operations in Central West New South Wales, 250 kilometres west of Sydney. This is the Company's flagship project and is registered as a New South Wales State Significant Development Project. Kempfield Silver Deposit Mineral Resource estimate for all categories has been upgraded **38.9Mt @ 102 g/t** silver equivalent for **127.5 million ounces Ag Eq**, containing of **42.8Moz silver, 149,200 oz gold, 181,016t lead & 426,900t zinc** (ASX Announcement 6 September 2023: Updated Mineral Resource Estimate for Kempfield).

Trunkey Creek Project EL5748 (100% ARD) NSW

The Trunkey Creek Gold Project is located 5 kms east of the Kempfield in Central West region New South Wales. The Project lies within the Trunkey Creek Mineral Field which extends for 5.5 km by 500 m wide with over 2,900 oz of gold extracted from small scale mining. New IP model has delineated three distinct resistive/chargeable zones. Sub-parallel main quartz reefs are spaced 30m to 50m apart over a strike length of 2 km (ASX Announcement 31 May 2022: New Gold Drill Targets Identified at Trunkey Creek).

Pine Ridge Project EL8213 (100% ARD), NSW

The Project is located in the Central Tablelands in New South Wales approximately 65 kilometres south of the township of Bathurst and 10 km south-west of Trunkey. Gold mining commenced in 1877 and continued sporadically until 1948, producing a total of 6,864t ore with variable gold grades. Current 2012 JORC Resource is **416,887t @ 1.65 g/t Au containing 22,122 oz Gold** (ASX Announcement 20 April 2022: Pine Ridge Inferred Resource)

Mt Dudley Project EL5748 (100% ARD), NSW

The Project is located 5 km northwest of the township of Trunkey, near Blayney NSW. The Mt Dudley mine was worked between 1913-1922 and 1928-1931, with the mine's records indicating an average mined grade of approximately 25 g/t of gold. Current 2012 JORC Resource is **882,636t @ 1.03 g/t Au containing 29,238 oz Gold** (ASX Announcement 13 September 2022: Maiden JORC Resource Over Mt Dudley Prospect)

Copperhead Project (100% ARD), WA

The Copperhead Project is located NE of Carnarvon and SW of Karratha in Western Australia Gascoyne Region. The project is proximal to major REE deposits and is considered Elephant country based on its untapped potential.

Helicopter rock-chip sample program has confirmed the extensive copper mineralisation over the Mount Palgrave Prospect. High-grade stratiform copper assays include 2.42%, 4.14%, 5.92%, 8.8%, 14.96% and 21.1% Cu.

The Project is also considered highly prospective for potential ironstone/carbonatite Rare Earth mineralisation. Over Fifty (50) high priority potential ironstone/carbonatite rare earth targets have been delineated and are currently being assessed (ASX Announcement 1 February 2023: High-grade copper confirmed at Gascoyne Copper Project)



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ABN: 89 124 780 276

JORC Code, 2012 Edition – Table 1 report

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections)

Criteria	JORC Code explanation	Commentary
Sampling techniques	<i>Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i> <i>Aspects of the determination of mineralisation that are Material to the Public Report.</i> <i>In cases where ‘industry standard’ work has been done this would be relatively simple (e.g., ‘reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay’). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g., submarine nodules) may warrant disclosure of detailed information.</i>	111 rock chip samples were collected in during the reconnaissance field trip. Rock chip samples representative of outcrops with samples collected from mineralised and non-mineralised rocks. All rock chip samples weight varies from 1 kg to 2 kg based on various outcrops. The 2023 rock chip samples collected with the weight varying from 2 kg to 3 kg based on various outcrops. ALS used industry standard method using ME-MS61r 48 element four acid ICP-MS +REE assay method. All samples were collected by geologists on site with samples dispatched to ALS Labs in Perth. Individual samples were bagged in calcio bags and sent to Nagrom and ALS Labs with all samples photographed and documented. Samples completed is appropriate for early-stage exploration.
Drilling techniques	<i>Drill type (e.g., core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g., core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</i>	N/A – No drilling was undertaken.
Drill sample recovery	<i>Method of recording and assessing core and chip sample recoveries and results assessed. Measures taken to maximise sample recovery and ensure representative nature of the samples.</i> <i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i>	N/A – No drilling was undertaken.
Logging	<i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i> <i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</i> <i>The total length and percentage of the relevant intersections logged.</i>	N/A – No drilling was undertaken. All rock chip samples were logged for a combination of geological and geotechnical attributes in their entirety including as appropriate major & minor lithologies, alteration, vein minerals, vein percentage, sulphide type and percentage, fractures, shears, colour, weathering, hardness, grain size. The Project areas is currently classified as early stage of exploration and no Mineral Resource estimation is applicable.

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T: +61 8 6311 2818 | E: info@argentminerals.com.au

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Criteria	JORC Code explanation	Commentary
Sub-sampling techniques and sample preparation	If core, whether cut or sawn and whether quarter, half or all core taken. If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry. For all sample types, the nature, quality and appropriateness of the sample preparation technique. Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling. Whether sample sizes are appropriate to the grain size of the material being sampled.	The rock chip samples were collected from outcrop in the field. No field duplicates for rock chip samples were collected during this sampling exercise and no sub-sampling is needed for compositing.
Quality of assay data and laboratory tests	The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. Nature of quality control procedures adopted (e.g., standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e., lack of bias) and precision have been established.	ALS will be using ME-MS61r (48 element four acid ICP-MS) + REE assay for Ag, Al, As, Ba, Be, Bi, Ca%, Cd, Ce, Co, Cr, Cs, Cu, Dy, Er, Eu, Fe%, Ga, Gd, Ge, Hf, Ho, In, K%, La, Li, Lu, Mg%, Mn, Mo, Na%, Nb, Nd, Ni, P, Pb, Pr, Rb, Re, S%, Sb, Sc, Se, Sm, Sn, Sr, Ta, Tb, Te, Th, Ti%, Tl, Tm, U, V, W, Y, Yb, Zn, Zr. Detection limits for the various elements between 0.005 to 0.1. Acceptable levels of accuracy for all data referenced in this ASX announcement have been achieved given the purpose of the analysis (first pass exploration).
Verification of sampling and assaying	The verification of significant intersections by either independent or alternative company personnel. The use of twinned holes. Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. Discuss any adjustment to assay data.	Rock chip samples areas were documented in the field by qualified geologist with photos taken from each site. All samples were collected by GPS and validated through aerial photography. All field data was collected then transferred into a computer database. All analysis will be reported in original element form but Li was also reported as Lithium Oxide by multiplying the oxide conversion factor of 2.153.
Location of data points	Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. Specification of the grid system used. Quality and adequacy of topographic control.	All rock chip locations were recorded with a handheld GPS with +/- 5m accuracy GDA94, Zone 50 was used
Data spacing and distribution	Data spacing for reporting of Exploration Results. Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. Whether sample	Data spacing and distribution was dependant on the identification of mineralisation observed in outcrops. This was not a systematic rock chip sampling program based on a grid. The locations of the samples are provided in Table 1.

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Level 2, 7 Havelock Street, West Perth WA 6005, PO Box 308, West Perth WA 6872

 T: +61 8 6311 2818 | E: info@argentminerals.com.au

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Criteria	JORC Code explanation	Commentary
	<i>compositing has been applied.</i>	There is insufficient data to determine any economic parameters or mineral resources.
Orientation of data in relation to geological structure	<i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i> <i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i>	Rock chip sampling has been conducted in selective manner targeting copper mineralisation from outcrops. Based on the early stage of exploration, the surface grab sampling across the mineralisation over the ironstones, pegmatites, schists and metasediments from the Discovery Formation achieves an unbiased sampling of possible structures.
Sample security	<i>The measures taken to ensure sample security.</i>	Sub-samples will be stored on site prior to being transported to the laboratory for analysis. The sample pulps will be stored at the laboratory and will be returned to the Company and stored in a secure location.
Audits or reviews	<i>The results of any audits or reviews of sampling techniques and data.</i>	No audits or reviews have been undertaken

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	<i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i> <i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i>	All granted tenure are held under Copperhead Pty Ltd which is 100% owned subsidiary of Argent Minerals Ltd. There are no other material issues affecting the tenements. All granted tenements are in good standing and there are no impediments to operating in the area.
Exploration done by other parties	<i>Acknowledgment and appraisal of exploration by other parties.</i>	From 1966 to 1967, Westfield Minerals (WA) NL conducted regional exploration in the area surrounding Mt Palgrave Cu Prospect down to Illirie Creek Cu Prospect area which incorporated rock chip sampling, trenching, and drilling. At Mount Palgrave Prospect, rock chip sampling included copper assays including 1.12% Cu, 4.6% Cu, 6.8% Cu and 14.2% Cu. Trench 1 intersected 13m@3.35% Cu along with first pass RAB drilling intersecting copper mineralisation at a shallow depth. Drillhole PDH19, 8.7m @ 2.44% Cu from 10.4m, Drillhole PDH17A, 8.7m @ 0.76% Cu from 10.4m and Drillhole P17 @ 0.74% Cu from 1.7m (Refer to Figure 4). This was never followed up through further ground exploration. Anomaly A Prospect yielded high-grade copper mineralisation from 3 trenches varying from 2.7% Cu to 5.6% Cu. The location of these areas is hosted within a north-western trending syncline proximal to the fold hinge hosted within the Discovery Formation Siltstone/Chert. Anomaly C (b) Prospect trenching has also yielded high grade copper mineralisation varying from 0.3% Cu to 11.3% hosted within the Discovery Formation Siltstone/Chert. Approximately

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Level 2, 7 Havelock Street, West Perth WA 6005, PO Box 308, West Perth WA 6872

T: +61 8 6311 2818 | E: info@argentminerals.com.au

ABN: 89 124 780 276

Criteria	JORC Code explanation	Commentary
		1km NNW from Anomaly C (b) Prospect, Anomaly C (a) trenching has also yielded high grade copper mineralisation from the surface varying from 1.35% to 12.6% Cu with RAB drillhole C (a) 5 intersecting 10.97m @ 2.47% Cu from 3.66m (Refer to Figure 3). Ilirie Creek Prospect is also hosted within the Discovery Formation Siltstone with 3 trenches intersecting stratabound secondary copper mineralisation varying from 0.77% Cu to 6.27% Cu (Refer to Figure 5). All the mineralization delineated in these copper prospect areas have been classified as sedimentary stratiform zinc-copper mineralization occurs in black carbonaceous, pyritic shale of the Discovery Siltstone and Chert, located in a syncline of Jillawarra Formation. Gossans contain chrysocolla, malachite and goslarite. In drill cuttings, sphalerite and covellite are the main sulfides of interest in the generally pyritic shale/siltstone. Both sphalerite and covellite occur in the matrix of the rock, but most sphalerite is contained, with pyrite, in late-stage siliceous veins. Traces of chalcopyrite, chalcocite and galena are also present. The exposed mineralized horizons vary from malachite-bearing gossans to well-developed ironstone gossans, all with strong evaluated base-metal values. Drill intersections below the gossans in fresh bedrock revealed the presence of pyritic and carbonaceous shale, siltstone, or chert with minor sphalerite–galena–chalcopyrite. Copper values in the surface gossans are up to 10–12%. The pyrite mineralization has a bedding-parallel, banded appearance (?syngenetic), but has been locally remobilized in discordant veins and fractures. The main stratigraphic horizon for this mineralization is at the top of the Jillawarra Formation and in the overlying Discovery Chert.
Geology	<i>Deposit type, geological setting, and style of mineralisation.</i>	There are potential for multiple style deposits within the Copperhead Project. They include: 1. Stratabound copper-zinc mineralisation hosted within the Discovery Formation Siltstone. 2. The potential deposit type over E90/2622 is a “Yangibana carbonatite” style and is considered prospective for carbonatite hosted REE mineralisation, with targets identified in the southern portion of the tenure. The project geology comprises a significant portion of exposed Proterozoic sedimentary rocks of the Edmund Basin which forms part of the greater Bangemall Supergroup of the Capricorn Orogeny. The Edmund Basin corresponds to the present-day outcrop of the Edmund Group that together make up the Bangemall Supergroup. The Project is cut by northeast trending dolerite dykes belonging to the 755 Ma Mundine Well dyke swarm, north-northwesterly trending dolerite dykes that pre- or post-date the Mundine Well dyke swarm, and by quartz veins of various orientations. Significant regional folding is evident as a series of anticlines and synclines. The Kiangi Creek and Discovery Formations are major targets for sediment-hosted base-metal deposits and hosts

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Criteria	JORC Code explanation	Commentary
		stratabound copper and zinc mineralization at Mount Palgrave and Illirie Bore, which are both contained within the Project tenements. The most common copper minerals are malachite and azurite, which are mainly present in thin bedding- parallel seams and along late-stage fractures. The late-stage fractures appear to feed stratiform zones in siltstone and fine to very fine grained planar-laminated sandstone. Copper mineralization is also associated with thin beds rich in hematite and goethite pseudomorphs after pyrite. The northwest project tenement contains a monzogranite of the Duralcher Supersuite, which is also hosts Hastings Technology Metals, Yangibana REE deposit located adjacent to the Project tenements in the south. This north-western tenement also contains mapped pegmatite dykes which are considered prospective for REE. The project area is also considered prospective for diamonds as it contains anomalous kimberlite mineralogy, known kimberlite dykes, and is proven to be diamond-bearing.
Drill hole Information	<i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i> ○ <i>easting and northing of the drill hole collar</i> ○ <i>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</i> ○ <i>dip and azimuth of the hole</i> ○ <i>down hole length and interception depth</i> ○ <i>hole length.</i> <i>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i>	N/A no drilling undertaken
Data aggregation methods	<i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g., cutting of high grades) and cut-off grades are usually Material and should be stated.</i> <i>Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and</i>	Not Applicable

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	some typical examples of such aggregations should be shown in detail. The assumptions used for any reporting of metal equivalent values should be clearly stated.	
Relationship between mineralisation widths and intercept lengths	These relationships are particularly important in the reporting of Exploration Results. If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g., 'down hole length, true width not known').	Not Applicable
Diagrams	Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.	Figures 4, 5, 12 and Table 1 have been presented within the announcement outlining locations of Rock Chip samples sites.
Balanced reporting	Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.	Not Applicable
Other substantive exploration data	Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.	Metallurgical, groundwater, and geotechnical studies have not commenced as part of the assessment of the project.
Further work	The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.	Further ground reconnaissance mapping and rock chip sampling programme will be implemented. Also, the company is planning a helicopter borne EM survey over all the known copper project with a view of potentially delineating ground drill targets.

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