

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Arena REIT Limited (ARF)

ACN/ARSN ACN 602 365 186

1. Details of substantial holder (1)

Name Australian Unity Funds Management Limited as Responsible Entity of Australian Unity Healthcare Property Trust
ACN/ARSN (if applicable) ACN 071 497 115 ARSN 092 755 318

The holder became a substantial holder on 10/12/2014

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	12,755,736	12,755,736	6.03%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Australian Unity Funds Management Limited	Purchased on market	12,755,736 Ordinary

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Australian Unity Funds Management Limited	National Nominees Limited	National Nominees Limited	12,755,736 Ordinary

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Australian Unity Funds Management Limited	See Annexure 1	See Annexure 1		See Annexure 1

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Australian Unity Funds Management Limited	Level, 14, 114 Albert Road, South Melbourne VIC 3205

Signature

print name

Catherine Visentin

capacity Secretary

sign here



date 16/12/2014

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

ARF 2014 12 16 Annexure 1.xlsx

	Settlement Date	Trade Volume			Settlement Amount
BUY	12/08/2014	5,273	ARENA REIT	Ordinary	\$ 6,805.62
BUY	13/08/2014	63,074	ARENA REIT	Ordinary	\$ 81,525.31
BUY	14/08/2014	34,933	ARENA REIT	Ordinary	\$ 45,192.67
BUY	15/08/2014	12,796	ARENA REIT	Ordinary	\$ 16,579.47
BUY	18/08/2014	119,684	ARENA REIT	Ordinary	\$ 154,458.61
BUY	19/08/2014	42,780	ARENA REIT	Ordinary	\$ 55,421.19
BUY	20/08/2014	30,957	ARENA REIT	Ordinary	\$ 40,110.24
BUY	22/08/2014	875	ARENA REIT	Ordinary	\$ 1,133.72
BUY	25/08/2014	39,145	ARENA REIT	Ordinary	\$ 50,719.24
BUY	25/09/2014	828,843	ARENA REIT	Ordinary	\$ 1,265,384.67
BUY	26/09/2014	233,487	ARENA REIT	Ordinary	\$ 350,752.08
BUY	29/09/2014	198,226	ARENA REIT	Ordinary	\$ 296,208.69
BUY	30/09/2014	82,903	ARENA REIT	Ordinary	\$ 126,470.27
BUY	1/10/2014	200,000	ARENA REIT	Ordinary	\$ 298,724.37
BUY	2/10/2014	480,541	ARENA REIT	Ordinary	\$ 722,252.26
BUY	3/10/2014	839,513	ARENA REIT	Ordinary	\$ 1,264,749.11
BUY	7/10/2014	50,017	ARENA REIT	Ordinary	\$ 74,350.87
BUY	8/10/2014	224,330	ARENA REIT	Ordinary	\$ 333,469.24
BUY	9/10/2014	186,580	ARENA REIT	Ordinary	\$ 277,034.72
BUY	9/10/2014	39,879	ARENA REIT	Ordinary	\$ 58,971.91
BUY	10/10/2014	89,677	ARENA REIT	Ordinary	\$ 133,280.04
BUY	16/10/2014	100,000	ARENA REIT	Ordinary	\$ 139,580.11
BUY	17/10/2014	41,267	ARENA REIT	Ordinary	\$ 57,481.12
BUY	29/10/2014	82,598	ARENA REIT	Ordinary	\$ 117,613.41
BUY	30/10/2014	46,358	ARENA REIT	Ordinary	\$ 66,118.01
BUY	31/10/2014	24,212	ARENA REIT	Ordinary	\$ 34,532.31
BUY	1/12/2014	1,818,149	ARENA REIT	Ordinary	\$ 2,789,417.83
BUY	1/12/2014	70,135	ARENA REIT	Ordinary	\$ 107,731.32
BUY	2/12/2014	1,000,000	ARENA REIT	Ordinary	\$ 1,536,732.00
BUY	2/12/2014	5,579,351	ARENA REIT	Ordinary	\$ 8,559,882.15
BUY	3/12/2014	1,888	ARENA REIT	Ordinary	\$ 2,868.00
BUY	4/12/2014	14,175	ARENA REIT	Ordinary	\$ 21,747.39
BUY	8/12/2014	29,898	ARENA REIT	Ordinary	\$ 45,569.93
BUY	9/12/2014	120,679	ARENA REIT	Ordinary	\$ 184,977.21
BUY	10/12/2014	23,513	ARENA REIT	Ordinary	\$ 35,981.87

This is Annexure 1 of 3 pages (including this page) referred to in Form 603 Notice of initial substantial holder

Signed:


Catherine Frances Visentin
Secretary

Dated:

16/12/14