

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Arena REIT
ACN/ARSN 602 365 186

1. Details of substantial holder (1)

Name The Vanguard Group, Inc.
ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on 10 April 2017

The previous notice was given to the company on 24 March 2016

The previous notice was dated 24 March 2016

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary (Vanguard Investments Australia Ltd)	12,597,190	5.451%	13,242,867	5.652%
Ordinary (The Vanguard Group Inc.)	3,755,198	1.625%	5,741,950	2.450%
Total	16,352,388	7.075%	18,984,817	8.102%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Vanguard Investments Australia Ltd	JP Morgan Chase Bank, N.A. and various other custodians	Vanguard Investments Australia Ltd is the manager of various superannuation funds, institutional investor portfolios and unit trusts and in that capacity can exercise the power to vote and/or dispose of the shares	Beneficial Owner	Ordinary – 13,242,867	13,242,867
The Vanguard Group, Inc.	Brown Brothers Harriman	The Vanguard Group, Inc. is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares	Beneficial Owner	Ordinary – 2,892,571	2,892,571
The Vanguard Group, Inc.	JP Morgan Chase Bank, N.A.	The Vanguard Group, Inc. is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares	Beneficial Owner	Ordinary – 2,846,657	2,846,657
The Vanguard Group, Inc.	State Street Bank and Trust Company	The Vanguard Group, Inc., is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares	Beneficial Owner	Ordinary – 2,722	2,722

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

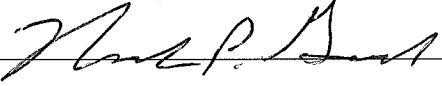
Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Investments Australia Ltd	Level 34, 2 Southbank Blvd, Southbank 3006 VIC Australia
The Vanguard Group, Inc.	P.O. Box 2600, V26 Valley Forge, PA 19482 USA Attn: Nick Gould Compliance Manager Vanguard_Fund_Compliance@Vanguard.com

Signature

print name NICHOLAS P. GOULD capacity COMPLIANCE MANAGER
sign here  date 12 April 2017

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

To Company
ACN/ARSN

Arena REIT
602 365 186

Substantial Holder Name
ACN/ARSN

The Vanguard Group, Inc.
N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
23-Mar-16	The Vanguard Group, Inc.	Buy	1.92	Ordinary	2,073	2,073
23-Mar-16	The Vanguard Group, Inc.	Buy	1.92	Ordinary	22,807	22,807
23-Mar-16	The Vanguard Group, Inc.	Buy	1.92	Ordinary	664	664
23-Mar-16	The Vanguard Group, Inc.	Buy	1.92	Ordinary	4,226	4,226
24-Mar-16	The Vanguard Group, Inc.	Buy	1.94	Ordinary	85	85
24-Mar-16	The Vanguard Group, Inc.	Buy	1.94	Ordinary	936	936
24-Mar-16	The Vanguard Group, Inc.	Buy	1.94	Ordinary	27	27
24-Mar-16	The Vanguard Group, Inc.	Buy	1.94	Ordinary	173	173
29-Mar-16	The Vanguard Group, Inc.	Buy	1.96	Ordinary	2,107	2,107
29-Mar-16	The Vanguard Group, Inc.	Buy	1.96	Ordinary	23,183	23,183
29-Mar-16	The Vanguard Group, Inc.	Buy	1.96	Ordinary	675	675
29-Mar-16	The Vanguard Group, Inc.	Buy	1.96	Ordinary	4,295	4,295
30-Mar-16	The Vanguard Group, Inc.	Buy	1.94	Ordinary	546	546
30-Mar-16	The Vanguard Group, Inc.	Buy	1.94	Ordinary	6,012	6,012
30-Mar-16	The Vanguard Group, Inc.	Buy	1.94	Ordinary	175	175
30-Mar-16	The Vanguard Group, Inc.	Buy	1.94	Ordinary	1,114	1,114
31-Mar-16	The Vanguard Group, Inc.	Buy	1.95	Ordinary	1,674	1,674
31-Mar-16	The Vanguard Group, Inc.	Buy	1.95	Ordinary	18,420	18,420
31-Mar-16	The Vanguard Group, Inc.	Buy	1.95	Ordinary	537	537
31-Mar-16	The Vanguard Group, Inc.	Buy	1.95	Ordinary	3,413	3,413
31-Mar-16	The Vanguard Group, Inc.	Buy	1.98	Ordinary	801	801
1-Apr-16	The Vanguard Group, Inc.	Buy	1.95	Ordinary	1,133	1,133
1-Apr-16	The Vanguard Group, Inc.	Buy	1.95	Ordinary	12,465	12,465
1-Apr-16	The Vanguard Group, Inc.	Buy	1.95	Ordinary	363	363
1-Apr-16	The Vanguard Group, Inc.	Buy	1.95	Ordinary	2,309	2,309
4-Apr-16	The Vanguard Group, Inc.	Buy	1.96	Ordinary	516	516
4-Apr-16	The Vanguard Group, Inc.	Buy	1.96	Ordinary	5,681	5,681
4-Apr-16	The Vanguard Group, Inc.	Buy	1.96	Ordinary	165	165
4-Apr-16	The Vanguard Group, Inc.	Buy	1.96	Ordinary	1,052	1,052
5-Apr-16	The Vanguard Group, Inc.	Buy	1.96	Ordinary	419	419
5-Apr-16	The Vanguard Group, Inc.	Buy	1.96	Ordinary	4,605	4,605
5-Apr-16	The Vanguard Group, Inc.	Buy	1.96	Ordinary	134	134
5-Apr-16	The Vanguard Group, Inc.	Buy	1.96	Ordinary	853	853
6-Apr-16	The Vanguard Group, Inc.	Buy	1.95	Ordinary	868	868
6-Apr-16	The Vanguard Group, Inc.	Buy	1.95	Ordinary	9,548	9,548
6-Apr-16	The Vanguard Group, Inc.	Buy	1.95	Ordinary	278	278
6-Apr-16	The Vanguard Group, Inc.	Buy	1.95	Ordinary	1,769	1,769
7-Apr-16	The Vanguard Group, Inc.	Buy	1.93	Ordinary	2,077	2,077
7-Apr-16	The Vanguard Group, Inc.	Buy	1.93	Ordinary	22,844	22,844
7-Apr-16	The Vanguard Group, Inc.	Buy	1.93	Ordinary	666	666
7-Apr-16	The Vanguard Group, Inc.	Buy	1.93	Ordinary	4,233	4,233
8-Apr-16	The Vanguard Group, Inc.	Buy	1.93	Ordinary	631	631
8-Apr-16	The Vanguard Group, Inc.	Buy	1.92	Ordinary	8,784	8,784
8-Apr-16	The Vanguard Group, Inc.	Buy	1.93	Ordinary	6,941	6,941
8-Apr-16	The Vanguard Group, Inc.	Buy	1.92	Ordinary	96,629	96,629
8-Apr-16	The Vanguard Group, Inc.	Buy	1.93	Ordinary	202	202
8-Apr-16	The Vanguard Group, Inc.	Buy	1.92	Ordinary	2,815	2,815
8-Apr-16	The Vanguard Group, Inc.	Buy	1.93	Ordinary	1,286	1,286
8-Apr-16	The Vanguard Group, Inc.	Buy	1.92	Ordinary	17,903	17,903
11-Apr-16	The Vanguard Group, Inc.	Buy	1.94	Ordinary	9,922	9,922
11-Apr-16	The Vanguard Group, Inc.	Buy	1.94	Ordinary	109,145	109,145
11-Apr-16	The Vanguard Group, Inc.	Buy	1.94	Ordinary	52,957	52,957
11-Apr-16	The Vanguard Group, Inc.	Buy	1.94	Ordinary	3,180	3,180
11-Apr-16	The Vanguard Group, Inc.	Buy	1.94	Ordinary	20,223	20,223

Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
19-Apr-16	The Vanguard Group, Inc.	Buy	1.95	Ordinary	43,068	43,068
20-Apr-16	The Vanguard Group, Inc.	Buy	1.94	Ordinary	28,894	28,894
21-Apr-16	The Vanguard Group, Inc.	Buy	1.94	Ordinary	27,882	27,882
22-Apr-16	The Vanguard Group, Inc.	Buy	1.94	Ordinary	27,425	27,425
26-Apr-16	The Vanguard Group, Inc.	Buy	1.95	Ordinary	10,020	10,020
27-Apr-16	The Vanguard Group, Inc.	Buy	1.93	Ordinary	6,813	6,813
28-Apr-16	The Vanguard Group, Inc.	Buy	1.93	Ordinary	8,797	8,797
29-Apr-16	The Vanguard Group, Inc.	Buy	1.93	Ordinary	18,564	18,564
2-May-16	The Vanguard Group, Inc.	Buy	1.94	Ordinary	26,332	26,332
3-May-16	The Vanguard Group, Inc.	Buy	1.93	Ordinary	25,282	25,282
4-May-16	The Vanguard Group, Inc.	Buy	1.94	Ordinary	3,414	3,414
13-May-16	The Vanguard Group, Inc.	Buy	1.98	Ordinary	960	960
16-May-16	The Vanguard Group, Inc.	Buy	2.03	Ordinary	13,308	13,308
17-May-16	The Vanguard Group, Inc.	Buy	2.01	Ordinary	12,212	12,212
18-May-16	The Vanguard Group, Inc.	Buy	1.99	Ordinary	24,448	24,448
19-May-16	The Vanguard Group, Inc.	Buy	1.99	Ordinary	10,485	10,485
20-May-16	The Vanguard Group, Inc.	Buy	1.98	Ordinary	9,278	9,278
23-May-16	The Vanguard Group, Inc.	Buy	1.98	Ordinary	35,949	35,949
24-May-16	The Vanguard Group, Inc.	Buy	1.97	Ordinary	5,062	5,062
25-May-16	The Vanguard Group, Inc.	Buy	1.97	Ordinary	8,933	8,933
26-May-16	The Vanguard Group, Inc.	Buy	1.97	Ordinary	10,072	10,072
27-May-16	The Vanguard Group, Inc.	Buy	1.98	Ordinary	4,459	4,459
30-May-16	The Vanguard Group, Inc.	Buy	2.00	Ordinary	20,367	20,367
31-May-16	The Vanguard Group, Inc.	Buy	1.95	Ordinary	98,005	98,005
31-May-16	The Vanguard Group, Inc.	Buy	2.02	Ordinary	28,853	28,853
28-Jun-16	The Vanguard Group, Inc.	Buy	2.02	Ordinary	13,599	13,599
29-Jun-16	The Vanguard Group, Inc.	Buy	2.00	Ordinary	5,961	5,961
30-Jun-16	The Vanguard Group, Inc.	Buy	2.00	Ordinary	23,811	23,811
1-Jul-16	The Vanguard Group, Inc.	Buy	2.00	Ordinary	13,836	13,836
4-Jul-16	The Vanguard Group, Inc.	Buy	2.02	Ordinary	7,592	7,592
7-Jul-16	The Vanguard Group, Inc.	Buy	2.06	Ordinary	20,621	20,621
8-Jul-16	The Vanguard Group, Inc.	Buy	2.05	Ordinary	3,819	3,819
11-Jul-16	The Vanguard Group, Inc.	Buy	2.04	Ordinary	6,092	6,092
12-Jul-16	The Vanguard Group, Inc.	Buy	2.04	Ordinary	836	836
13-Jul-16	The Vanguard Group, Inc.	Buy	2.08	Ordinary	1,511	1,511
14-Jul-16	The Vanguard Group, Inc.	Buy	2.11	Ordinary	17,286	17,286
15-Jul-16	The Vanguard Group, Inc.	Buy	2.07	Ordinary	16,446	16,446
25-Aug-16	The Vanguard Group, Inc.	Buy	2.23	Ordinary	4,797	4,797
25-Aug-16	The Vanguard Group, Inc.	Buy	2.20	Ordinary	30,000	30,000
26-Aug-16	The Vanguard Group, Inc.	Buy	2.19	Ordinary	24,790	24,790
26-Aug-16	The Vanguard Group, Inc.	Buy	2.19	Ordinary	3,137	3,137
11-Oct-16	The Vanguard Group, Inc.	Buy	2.02	Ordinary	10,000	10,000
12-Oct-16	The Vanguard Group, Inc.	Buy	2.02	Ordinary	23,060	23,060
13-Oct-16	The Vanguard Group, Inc.	Buy	2.00	Ordinary	15,654	15,654
14-Oct-16	The Vanguard Group, Inc.	Buy	2.02	Ordinary	17,350	17,350
6-Dec-16	The Vanguard Group, Inc.	Buy	1.80	Ordinary	13,539	13,539
7-Dec-16	The Vanguard Group, Inc.	Buy	1.80	Ordinary	27,950	27,950
8-Dec-16	The Vanguard Group, Inc.	Buy	1.81	Ordinary	42,213	42,213
9-Dec-16	The Vanguard Group, Inc.	Buy	1.82	Ordinary	96,798	96,798
6-Jan-17	The Vanguard Group, Inc.	Buy	1.89	Ordinary	71,923	71,923
10-Jan-17	The Vanguard Group, Inc.	Buy	1.92	Ordinary	26,653	26,653
11-Jan-17	The Vanguard Group, Inc.	Buy	1.92	Ordinary	11,937	11,937
12-Jan-17	The Vanguard Group, Inc.	Buy	1.94	Ordinary	10,673	10,673
13-Jan-17	The Vanguard Group, Inc.	Buy	1.93	Ordinary	109,726	109,726
17-Mar-17	The Vanguard Group, Inc.	Buy	2.17	Ordinary	122,974	122,974
20-Mar-17	The Vanguard Group, Inc.	Buy	2.18	Ordinary	8,684	8,684
21-Mar-17	The Vanguard Group, Inc.	Buy	2.18	Ordinary	10,104	10,104
22-Mar-17	The Vanguard Group, Inc.	Buy	2.17	Ordinary	20,481	20,481
22-Mar-17	The Vanguard Group, Inc.	Buy	2.19	Ordinary	126,017	126,017
4-Apr-17	The Vanguard Group, Inc.	Buy	2.12	Ordinary	21,461	21,461
31-Mar-16	Vanguard Investments Australia Ltd.	Buy	1.98	Ordinary	3,580	3,580
1-Apr-16	Vanguard Investments Australia Ltd.	Buy	1.94	Ordinary	12,404	12,404

Annexure A

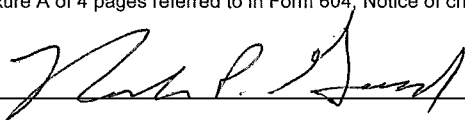
Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
4-Apr-16	Vanguard Investments Australia Ltd.	Sell	1.97	Ordinary	(317,063)	(317,063)
13-Apr-16	Vanguard Investments Australia Ltd.	Buy	1.96	Ordinary	39,690	39,690
14-Apr-16	Vanguard Investments Australia Ltd.	Buy	1.98	Ordinary	173,034	173,034
14-Apr-16	Vanguard Investments Australia Ltd.	Buy	1.98	Ordinary	435,878	435,878
14-Apr-16	Vanguard Investments Australia Ltd.	Sell	1.98	Ordinary	(435,878)	(435,878)
14-Apr-16	Vanguard Investments Australia Ltd.	Sell	1.98	Ordinary	(173,034)	(173,034)
21-Apr-16	Vanguard Investments Australia Ltd.	Buy	1.94	Ordinary	129,096	129,096
21-Apr-16	Vanguard Investments Australia Ltd.	Buy	1.94	Ordinary	195,851	195,851
21-Apr-16	Vanguard Investments Australia Ltd.	Buy	1.94	Ordinary	9,183	9,183
21-Apr-16	Vanguard Investments Australia Ltd.	Sell	1.94	Ordinary	(195,851)	(195,851)
21-Apr-16	Vanguard Investments Australia Ltd.	Sell	1.94	Ordinary	(129,096)	(129,096)
22-Apr-16	Vanguard Investments Australia Ltd.	Buy	1.95	Ordinary	12,244	12,244
9-May-16	Vanguard Investments Australia Ltd.	Buy	1.97	Ordinary	8,934	8,934
13-May-16	Vanguard Investments Australia Ltd.	Buy	2.02	Ordinary	5,956	5,956
23-May-16	Vanguard Investments Australia Ltd.	Buy	1.98	Ordinary	11,912	11,912
23-May-16	Vanguard Investments Australia Ltd.	Buy	1.98	Ordinary	5,956	5,956
25-May-16	Vanguard Investments Australia Ltd.	Buy	1.98	Ordinary	44,670	44,670
31-May-16	Vanguard Investments Australia Ltd.	Buy	2.03	Ordinary	5,956	5,956
9-Jun-16	Vanguard Investments Australia Ltd.	Buy	2.03	Ordinary	6,004	6,004
16-Jun-16	Vanguard Investments Australia Ltd.	Buy	2.00	Ordinary	12,008	12,008
17-Jun-16	Vanguard Investments Australia Ltd.	Sell	2.00	Ordinary	(30,387)	(30,387)
27-Jun-16	Vanguard Investments Australia Ltd.	Sell	2.02	Ordinary	(6,487)	(6,487)
30-Jun-16	Vanguard Investments Australia Ltd.	Buy	1.99	Ordinary	6,172	6,172
30-Jun-16	Vanguard Investments Australia Ltd.	Sell	1.99	Ordinary	(40,118)	(40,118)
12-Jul-16	Vanguard Investments Australia Ltd.	Buy	2.06	Ordinary	11,976	11,976
13-Jul-16	Vanguard Investments Australia Ltd.	Buy	2.12	Ordinary	2,930	2,930
19-Jul-16	Vanguard Investments Australia Ltd.	Buy	2.10	Ordinary	11,810	11,810
19-Jul-16	Vanguard Investments Australia Ltd.	Buy	2.11	Ordinary	5,988	5,988
26-Jul-16	Vanguard Investments Australia Ltd.	Buy	2.15	Ordinary	124,718	124,718
28-Jul-16	Vanguard Investments Australia Ltd.	Buy	2.29	Ordinary	8,982	8,982
29-Jul-16	Vanguard Investments Australia Ltd.	Buy	2.29	Ordinary	2,036	2,036
5-Aug-16	Vanguard Investments Australia Ltd.	Buy	2.16	Ordinary	8,982	8,982
16-Aug-16	Vanguard Investments Australia Ltd.	Buy	2.16	Ordinary	12,160	12,160
19-Aug-16	Vanguard Investments Australia Ltd.	Buy	2.13	Ordinary	6,080	6,080
31-Aug-16	Vanguard Investments Australia Ltd.	Sell	2.14	Ordinary	(6,080)	(6,080)
1-Sep-16	Vanguard Investments Australia Ltd.	Buy	2.13	Ordinary	15,200	15,200
2-Sep-16	Vanguard Investments Australia Ltd.	Sell	2.13	Ordinary	(6,000)	(6,000)
12-Sep-16	Vanguard Investments Australia Ltd.	Buy	2.01	Ordinary	12,000	12,000
12-Sep-16	Vanguard Investments Australia Ltd.	Buy	2.01	Ordinary	6,000	6,000
16-Sep-16	Vanguard Investments Australia Ltd.	Sell	2.08	Ordinary	(19,160)	(19,160)
23-Sep-16	Vanguard Investments Australia Ltd.	Buy	2.04	Ordinary	11,960	11,960
23-Sep-16	Vanguard Investments Australia Ltd.	Sell	2.04	Ordinary	(26,343)	(26,343)
30-Sep-16	Vanguard Investments Australia Ltd.	Buy	1.97	Ordinary	8,970	8,970
3-Oct-16	Vanguard Investments Australia Ltd.	Sell	1.99	Ordinary	(5,390)	(5,390)
5-Oct-16	Vanguard Investments Australia Ltd.	Buy	2.02	Ordinary	5,980	5,980
5-Oct-16	Vanguard Investments Australia Ltd.	Sell	2.02	Ordinary	(30,524)	(30,524)
7-Oct-16	Vanguard Investments Australia Ltd.	Sell	2.04	Ordinary	(17,877)	(17,877)
14-Oct-16	Vanguard Investments Australia Ltd.	Buy	2.01	Ordinary	8,847	8,847
24-Oct-16	Vanguard Investments Australia Ltd.	Sell	1.89	Ordinary	(81,224)	(81,224)
25-Oct-16	Vanguard Investments Australia Ltd.	Buy	1.97	Ordinary	11,796	11,796
31-Oct-16	Vanguard Investments Australia Ltd.	Sell	1.94	Ordinary	(18,455)	(18,455)
31-Oct-16	Vanguard Investments Australia Ltd.	Buy	1.94	Ordinary	23,592	23,592
1-Nov-16	Vanguard Investments Australia Ltd.	Buy	1.97	Ordinary	11,796	11,796
1-Nov-16	Vanguard Investments Australia Ltd.	Buy	1.97	Ordinary	11,796	11,796
2-Nov-16	Vanguard Investments Australia Ltd.	Buy	1.91	Ordinary	29,490	29,490
3-Nov-16	Vanguard Investments Australia Ltd.	Buy	1.95	Ordinary	26,541	26,541
7-Nov-16	Vanguard Investments Australia Ltd.	Sell	1.91	Ordinary	(9,480)	(9,480)
14-Nov-16	Vanguard Investments Australia Ltd.	Buy	1.85	Ordinary	11,796	11,796
14-Nov-16	Vanguard Investments Australia Ltd.	Sell	1.85	Ordinary	(48,278)	(48,278)
21-Nov-16	Vanguard Investments Australia Ltd.	Sell	1.83	Ordinary	(312,838)	(312,838)
22-Nov-16	Vanguard Investments Australia Ltd.	Buy	1.80	Ordinary	8,847	8,847
5-Dec-16	Vanguard Investments Australia Ltd.	Buy	1.80	Ordinary	5,898	5,898

Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
5-Dec-16	Vanguard Investments Australia Ltd.	Buy	1.80	Ordinary	14,745	14,745
13-Dec-16	Vanguard Investments Australia Ltd.	Buy	1.81	Ordinary	5,898	5,898
16-Dec-16	Vanguard Investments Australia Ltd.	Buy	1.83	Ordinary	22,087	22,087
16-Dec-16	Vanguard Investments Australia Ltd.	Buy	1.83	Ordinary	17,201	17,201
16-Dec-16	Vanguard Investments Australia Ltd.	Buy	1.83	Ordinary	32,367	32,367
16-Dec-16	Vanguard Investments Australia Ltd.	Buy	1.83	Ordinary	38,056	38,056
16-Dec-16	Vanguard Investments Australia Ltd.	Buy	1.83	Ordinary	342,286	342,286
20-Dec-16	Vanguard Investments Australia Ltd.	Buy	1.81	Ordinary	10,478	10,478
20-Dec-16	Vanguard Investments Australia Ltd.	Buy	1.81	Ordinary	136,388	136,388
21-Dec-16	Vanguard Investments Australia Ltd.	Buy	1.83	Ordinary	6,220	6,220
6-Jan-17	Vanguard Investments Australia Ltd.	Buy	1.88	Ordinary	6,224	6,224
11-Jan-17	Vanguard Investments Australia Ltd.	Buy	1.91	Ordinary	9,336	9,336
19-Jan-17	Vanguard Investments Australia Ltd.	Buy	1.89	Ordinary	6,224	6,224
25-Jan-17	Vanguard Investments Australia Ltd.	Buy	1.88	Ordinary	6,224	6,224
31-Jan-17	Vanguard Investments Australia Ltd.	Buy	1.87	Ordinary	9,336	9,336
7-Feb-17	Vanguard Investments Australia Ltd.	Buy	1.96	Ordinary	6,224	6,224
8-Feb-17	Vanguard Investments Australia Ltd.	Buy	1.93	Ordinary	63,212	63,212
9-Feb-17	Vanguard Investments Australia Ltd.	Buy	1.96	Ordinary	16,447	16,447
10-Feb-17	Vanguard Investments Australia Ltd.	Buy	2.00	Ordinary	53,158	53,158
13-Feb-17	Vanguard Investments Australia Ltd.	Buy	1.98	Ordinary	127,569	127,569
13-Feb-17	Vanguard Investments Australia Ltd.	Buy	2.00	Ordinary	6,290	6,290
17-Feb-17	Vanguard Investments Australia Ltd.	Buy	2.01	Ordinary	12,584	12,584
20-Feb-17	Vanguard Investments Australia Ltd.	Sell	2.07	Ordinary	(51,291)	(51,291)
20-Feb-17	Vanguard Investments Australia Ltd.	Buy	2.09	Ordinary	6,292	6,292
21-Feb-17	Vanguard Investments Australia Ltd.	Sell	2.10	Ordinary	(34,412)	(34,412)
22-Feb-17	Vanguard Investments Australia Ltd.	Sell	2.08	Ordinary	(1,674)	(1,674)
22-Feb-17	Vanguard Investments Australia Ltd.	Sell	2.08	Ordinary	(52,924)	(52,924)
23-Feb-17	Vanguard Investments Australia Ltd.	Buy	2.08	Ordinary	360,048	360,048
23-Feb-17	Vanguard Investments Australia Ltd.	Sell	2.08	Ordinary	(360,048)	(360,048)
24-Feb-17	Vanguard Investments Australia Ltd.	Buy	2.10	Ordinary	6,290	6,290
28-Feb-17	Vanguard Investments Australia Ltd.	Sell	2.07	Ordinary	(15,068)	(15,068)
2-Mar-17	Vanguard Investments Australia Ltd.	Buy	2.16	Ordinary	49,252	49,252
3-Mar-17	Vanguard Investments Australia Ltd.	Buy	2.15	Ordinary	6,290	6,290
7-Mar-17	Vanguard Investments Australia Ltd.	Buy	2.05	Ordinary	9,435	9,435
15-Mar-17	Vanguard Investments Australia Ltd.	Buy	2.15	Ordinary	6,290	6,290
17-Mar-17	Vanguard Investments Australia Ltd.	Sell	2.18	Ordinary	(15,084)	(15,084)
17-Mar-17	Vanguard Investments Australia Ltd.	Buy	2.18	Ordinary	3,145	3,145
22-Mar-17	Vanguard Investments Australia Ltd.	Sell	2.16	Ordinary	(16,718)	(16,718)
23-Mar-17	Vanguard Investments Australia Ltd.	Buy	2.14	Ordinary	6,216	6,216
24-Mar-17	Vanguard Investments Australia Ltd.	Buy	2.13	Ordinary	27,704	27,704
24-Mar-17	Vanguard Investments Australia Ltd.	Sell	2.13	Ordinary	(27,704)	(27,704)
28-Mar-17	Vanguard Investments Australia Ltd.	Buy	2.12	Ordinary	20,756	20,756
29-Mar-17	Vanguard Investments Australia Ltd.	Buy	2.15	Ordinary	58,410	58,410
31-Mar-17	Vanguard Investments Australia Ltd.	Buy	2.10	Ordinary	12,432	12,432
31-Mar-17	Vanguard Investments Australia Ltd.	Sell	2.10	Ordinary	(56,546)	(56,546)
5-Apr-17	Vanguard Investments Australia Ltd.	Buy	2.10	Ordinary	6,140	6,140
10-Apr-17	Vanguard Investments Australia Ltd.	Buy	2.17	Ordinary	134,756	134,756

This is Annexure A of 4 pages referred to in Form 604. Notice of change of interests of substantial holder.

Signature



Date

12-Apr-2017