

BRA:LA

4 November, 2002



Argo Investments Limited ABN 26 007 519 120

The Manager
Company Announcements
Australian Stock Exchange

Dear Sirs,

In accordance with Listing Rule 3.13.2, we advise that all resolutions in the Notice of Meeting of Argo Investments Limited were passed by the requisite majorities on a show of hands at today's Annual General Meeting.

Pursuant to Section 251AA of the Corporations Act, we enclose details of the proxy votes.

Ordinary BusinessTo re-elect Mr. Robert T. Rich as a Director

Proxies available to vote for the resolution	27,219,558
Proxies available to vote against the resolution	216,269
Proxies available with open vote (proxy's discretion)	2,985,964

Total number of proxy votes available to be exercised by all proxies validly appointed	30,421,791
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Proxies to abstain on the resolution	<u>6,737</u>
	<u>30,428,528</u>

Special BusinessTo approve proportional takeover provisions

Proxies available to vote for the resolution	26,758,490
Proxies available to vote against the resolution	109,874
Proxies available with open vote (proxy's discretion)	3,451,786

Total number of proxy votes available to be exercised by all proxies validly appointed	30,320,150
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Proxies to abstain on the resolution	<u>108,378</u>
	<u>30,428,528</u>

Head Office**Share Registry Enquiries**

G.P.O. Box 2692,
Adelaide, South Australia 5001
13th Floor, 13 Grenfell Street,
Adelaide, South Australia 5000
Telephone (08) 9212 2055
Facsimile (08) 9212 1038
Email invest@argoinvestments.com.au

Sydney Office

G.P.O. Box 4313,
Sydney, New South Wales 2001
Level 17, Suite 1708,
Australia Square Tower,
264 George Street, Sydney,
New South Wales 2000
Telephone (02) 9247 8800
Facsimile (02) 9247 8000

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Yours faithfully,
ARGO INVESTMENTS LIMITED

A handwritten signature in black ink, appearing to be 'B.R. Aird', written over a faint rectangular stamp.

B.R. Aird
Company Secretary