



Argo Investments Limited ABN 35 007 519 540

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(including this sheet)To: Managers Company Announcements
Australian Stock Exchange Limited

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Message: Appendix 3D - changes relating to the Company's buy-back

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Appendix 3D
Changes relating to buy-back

Rule 3.8A

Appendix 3D

Changes relating to buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001.

Name of entity

Argo Investments Limited

ABN

35 007 519 520

We (the entity) give ASX the following information.

- 1 Date that an Appendix 3C or the last Appendix 3D was given to ASX

24 December, 2001

Information about the change

Complete each item for which there has been a change and items 9 and 10.

Column 1 (Details announced to market in Appendix 3C or last Appendix 3D)	Column 2 (Details of change to buy-back proposals)
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On-market buy-back

- 2 Name of broker who will act on the company's behalf

- 3 Deleted 30/9/2001.

- 4 If the company intends to buy back a maximum number of shares - that number

Note: This requires a figure to be included, not a percentage. The reference to a maximum number is to the total number including shares already bought back and shares remaining to be bought back. If the total has not changed, the item does not need to be completed.

⁺ See chapter 19 for defined terms.

Appendix 3D

Changes relating to buy-back

	Column 1 (Details announced to market in Appendix 3C or last Appendix 3D)	Column 2 (Details of change to buy-back proposals)
5 If the company intends to buy back a maximum number of shares - the number remaining to be bought back		
6 If the company intends to buy-back shares within a period of time - that period of time; if the company intends that the buy-back be of unlimited duration - that intention	buy-back to end 31 December, 2002	Buy-back to end 31 December, 2003
7 If the company intends to buy back shares if conditions are met - those conditions		

All buy-backs

8 Any other change	
9 Reason for change	To amend the time frame of the buy-back.

⁺ See chapter 19 for defined terms.

Appendix 3D
Changes relating to buy-back

- 10 Any other information material to a shareholder's decision whether to accept the offer (eg, details of any proposed takeover bid)

Not applicable

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:


.....
(Director/Company secretary)

Date: 03.12.02

Print name:

B.R. Aird
.....

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* See chapter 19 for defined terms.