

CORPORATIONS ACT 2001

SECTION 671B

NOTICE OF CHANGE IN INTERESTS OF SUBSTANTIAL HOLDER

To ABERDEEN LEADERS LIMITED
ACN 003 236 173

1. Details of substantial holder

Name ARGO INVESTMENTS LIMITED
ACN 007 519 520

There was a change in the interests of the substantial holder on 30/06/2005 (due to the holding of the substantial shareholder being increased after Aberdeen Leaders Limited bought back its own shares).

The previous notice was given to the company on 20/01/2005
The previous notice was dated 20/01/2005

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

<u>Class of securities</u>	<u>Previous Notice</u>		<u>Present Notice</u>	
	<u>Person's votes</u>	<u>Voting power</u>	<u>Person's votes</u>	<u>Voting power</u>
Fully paid ordinary	9,176,249	16.00%	9,700,139	17.04%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

<u>Date of change</u>	<u>Person whose relevant interest changed</u>	<u>Nature of change</u>	<u>Consideration given in relation to change</u>	<u>Class and number of securities affected</u>	<u>Person's votes affected</u>
14/04/05	Argo Investments Limited	refer (a) below	\$1.16 per share	20,000 F.P. ord	20,000
19/05/05	Argo Investments Limited	refer (a) below	\$1.14 per share	22,230 F.P. ord	22,230
30/05/05	Argo Investments Limited	refer (a) below	\$1.155 per share	1,555 F.P. ord	1,555
2/06/05	Argo Investments Limited	refer (a) below	\$1.16 per share	9,582 F.P. ord	9,582
14/06/05	Argo Investments Limited	refer (a) below	\$1.175 per share	375,000 F.P. ord	375,000
14/06/05	Argo Investments Limited	refer (a) below	\$1.18 per share	71,051 F.P. ord	71,051
15/06/05	Argo Investments Limited	refer (a) below	\$1.175 per share	6,402 F.P. ord	6,402
17/06/05	Argo Investments Limited	refer (a) below	\$1.19 per share	18,070 F.P. ord	18,070

- (a) Shares purchased in the ordinary course of business on the Australian Stock Exchange in accordance with the rules of that stock exchange and containing no special term or condition.

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

<u>Holder of relevant interest</u>	<u>Registered holder of securities</u>	<u>Person entitled to be registered as holder</u>	<u>Nature of relevant interest</u>	<u>Class and number of securities</u>	<u>Person's vote</u>
Argo Investments Limited	Argo Investments Limited	N/A	refer (a) below	9,294,377 F.P. ord	9,294,377
Ling Nominees Pty. Ltd.	Ling Nominees Pty. Ltd.	N/A	refer (b) below	405,762 F.P. ord	405,762

- (a) Argo Investments Limited is a substantial shareholder.
- (b) R.D. Hill-Ling A.O. is a Director of Argo Investments Limited and is a Director and the principal decision maker of Ling Nominees Pty. Ltd.

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Nil

6. Addresses

The addresses of persons named in this form are:

<u>Name</u>	<u>Address</u>
Argo Investments Limited	GPO Box 2692, Adelaide, SA, 5001
Ling Nominees Pty. Ltd.	37 Carrick Hill Drive, Mitcham, SA, 5062

Signature

name Brenton Raymond Aird

signature  _____
Secretary

date 4/07/05