



## **Announcement**

### **Portland Orthopaedics' \$360k US hip order**

*Portland's third US order since August exceeds sales expectations*

**19 October 2006, Sydney, Australia:** Portland Orthopaedics Limited (ASX:PLD) has received its third order from US distributor Plus Orthopedics Inc. with the new order requesting a further \$360,000 of primary hip replacements for immediate delivery.

This is Portland's second order for the M-COR primary hip. The three orders over three months totals \$2.47 million compared to total sales in the year to June 2006 of \$1.63 million.

Portland's M-COR primary hip replacement is fixed in the thigh bone (femur) with traditional hammering familiar to orthopaedic surgeons. The M-COR is a modular design with a distinct neck component for improved fit and adjustability.

Portland has moved to full capacity manufacturing and is taking measures to licence off-site manufacturing to improve inventories.

"Demand from Plus Orthopedics is exceeding expectations as the first US surgeons are choosing to implant more M-COR hips than we expected," said Mr David Sekel, CEO of Portland Orthopaedics.

"Portland's priority is to immediately boost manufacturing capacity to meet the expanding joint replacement range and meet the growing demand."

#### **Enquiries:**

**David Sekel**  
**Portland Orthopaedics**  
**0411 120 744**

**Rudi Michelson**  
**Monsoon Communications**  
**0411 402 737**

one: + 61 2 9700 1533  
Fax: + 61 2 9666 8544  
Web: [www.portland-orthopaedics.com](http://www.portland-orthopaedics.com)  
Post: Unit 3, 44 McCauley St Matraville 2033  
ABN: 92 082 839 992

---

**About Portland Orthopaedics** : Listed on the ASX in December 2005, Portland (ASX:PLD) is a developer and manufacturer of specialist hip and knee joint replacements. Portland's first product, the DTC Hip, was conceived in 1991 as standard hip implants proved inadequate in cases with substantial bone loss especially where a hip implant had already been inserted. Portland's first hip implant was trialled in 1997 and so far more than 1,700 implants have been sold, the majority in the US and Australia.

Portland has regulatory approval to sell a range of primary, revision and tumour hip replacement products in the US, Europe, Australia, New Zealand and Israel.

Portland has expanded its business from a single product focus into a multi-product orthopaedics company. The Equator Plus cup the third product in the range is due for market launch later in 2006. A fourth product range of total knee replacement products is due for release in 2007. The core technologies are all patented and future applications include shoulders, ankles and other joints.

---