



**PORTLAND
ORTHOPAEDICS**

Portland Orthopaedics Limited
ABN 92 086 839 992
3/ 44 McCauley St
Mairaville NSW 2036

ASX Announcement Release of Restricted Securities from Voluntary Escrow

In accordance with ASX Listing Rule 3.10A Portland Orthopaedics Limited advises that the following securities are to be released from escrow.

<i>Timing</i>	<i>Security Description</i>	<i>Number</i>
In accordance with Voluntary Escrow Agreement, being 3 months following the release of the FY2006 results.	Fully Paid Ordinary Shares	21,001,154



David Edwards
Company Secretary
8 January 2007