ASX
AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

20 November 2008

Portland Orthopaedics Limited

TRADING HALT

The securities of Portland Orthopaedics Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 24 November 2008 or when the announcement is released to the market.

Security Code: PLD

Emma Badhni
Senior Adviser, Issuers (Sydney)

ORTHOPAEDICS

20 November 2008

The Manager
Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

PORTLAND ORTHOPAEDICS LIMITED (ASX: PLD)

Pursuant to Listing Rule 17.1, Portland Orthopaedics Limited (PLD) requests that its securities be placed under a trading halt.

The Directors of PLD are currently in negotiations with parties with regard to, amongst other matters, the possible sale of assets of the company. Although negotiations are not complete at this stage, the Directors believe that the outcome of these negotiations could have a material effect on the price of the securities of PLD.

PLD requests a trading halt from the commencement of trading today until 10am Monday 24th November 2008.

It is the intention of the Directors to release a statement on the outcome of the negotiations prior to the expiry of the trading halt and this would be sufficient to allow the ending of the trading halt.

The Directors of PLD are not aware of any reason why the trading halt should not be granted.

Yours faithfully

R. P. Gregson

Richard Gregson
Company Secretary

Phone:	++ 61 2 9700 1533
Fax:	++ 61 2 9666 8544
Web:	www.pldortho.com
Post:	Unit 3, 44 McCauley St Matraville 2036
abn:	92 086 839 992