

Appendix 4E
ASX Listing Rule 4.3A
Preliminary Final Report Year ended 30 June 2012
(Previous corresponding period year ended 30 June 2011)

Results for Announcement to the Market

	30 June 2012 \$	30 June 2011 \$	Change
Revenue from continuing operations	24,579	5,560	Up 342%
(Loss)/profit from continuing operations	(365,307)	5,530	N/a
Profit from discontinued operations	4,261,348	-	N/a
Profit attributable to members of PLD Corporation Limited	3,896,041	5,530	Up 70,352%

On 2nd December 2008, the Company went into voluntary administration and entered into receivership on 5th December 2008 and operations were suspended. The Administrators sought expressions of interest from third parties in either acquiring the assets of the Company or reconstructing and recapitalising the Company.

As part of this process, the creditors approved the Administrators entering into a Deed of Company Arrangement (DoCA) on 15 April 2009 (which was varied on 5 July 2011), pursuant to which the Deed Administrator was authorised, among other things, to investigate the restructure of the Company's capital with a view to re-instating the Company's Shares to quotation on the ASX for the benefit of creditors and Shareholders.

The Company's creditors subsequently agreed with a proposal presented by a syndicate headed by Pager Partners for the restructure and recapitalisation of the Company. This proposal was approved by Shareholders on 23 November 2011 and was successfully completed on 6 February 2012 with the Company's shares re-instated to Official Quotation on the ASX on 10 February 2012.

The success of this proposal has resulted in the company:

- retaining its existing business assets (unencumbered), and specifically those relating to the Company's *Margron Total Hip Replacement and Tite Tool and Universal Joint Replacement*;
- entering into a Creditors' Trust Deed to satisfy approved creditor claims;
- making a payment to the Deed Administrator for the purposes of satisfying creditors' claims under the Creditors' Trust Deed, with all other liabilities and obligations of the Company being compromised under the DoCA;
- consolidating the issued capital of the Company on the basis that every ten (10) Shares being consolidated into one (1) Share; and every ten (10) Options being consolidated into one (1) Option.
- completing a capital raising to raise a total of \$2,001,500;
- appointing new Directors Messrs Michael Pollak, Jonathan Pager and Hugh Warner to the Board;
- changing its name from Portland Orthopaedics Limited to PLD Corporation Limited.

The profit after income tax for the year ended 30 June 2012 was \$3,896,041 (30 June 2011: profit \$5,530) due to primarily a gain arising from the settlement of all liabilities and obligations of the Company as a result of the effectuation of the DoCA and creation of the Creditors' Trust Deed.

Dividends

No Dividends have been declared or paid.

Net tangible assets per security

	30 June 2012 Cents / Share	30 June 2011 Cents / Share
Net tangible assets per security	0.30	0.00

Other

1. No entities were gained or lost during the period.
2. The Company does not have any dividend or distribution reinvestment plan.
3. The Company had no associates and no joint venture entity interest.

Audit Status

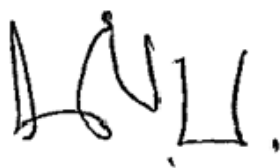
The accounts are in the process of being audited.

Incomplete records

The management and affairs of the Company were not under the control of the Directors of the Company from the time it entered voluntary administration on 2 December 2008 until the time it was been released from external administration on 23 November 2011. The financial report has been prepared by Directors who were not in office at the time the Company entered voluntary administration or for the full periods presented in this report. The Directors who prepared this financial report were appointed on 23 November 2011 as part of the recapitalisation proposal approved by the Company's creditors and shareholders.

As a result, the financial information relating to the 30 June 2012 financial report was not subject to the same accounting and internal controls processes, which includes the implementation and maintenance of internal controls, that are relevant to the preparation and fair presentation of the financial report. Furthermore, it has not been possible for the Directors to obtain all of the books and records of the Company for the period up to 23 November 2011, being the date that the DoCA effectuated and control of the Company was passed over to the Directors. Whilst the books and records of the Company have been reconstructed to the maximum extent possible, the Directors are unable to satisfy themselves as to the completeness of the general ledger and financial records as well as the relevant disclosures in the financial report for the year ended 30 June 2012.

Consequently, the Directors are of the opinion that it is not possible to state that this financial report has been prepared in accordance with Australian Accounting Standards including Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001, because of the possible effect of this matter on the comparability of the current year's figures and the corresponding figures.



Hugh Warner
Director
30 August 2012

STATEMENT OF COMPREHENSIVE INCOME
 For the year ended 30 June 2012

	Note	2012 \$	2011 \$
Revenue from continuing operations	1	24,579	5,560
Expenses	2	(389,886)	(30)
(Loss)/profit from continuing operations		(365,307)	5,530
Profit from discontinued operations	3(b)	4,261,348	-
Profit before income tax expense		3,896,041	5,530
Income tax expense		-	-
Profit for the year		3,896,041	5,530
Other comprehensive income		-	-
Total comprehensive income for the period		3,896,041	5,530
Basic earnings/(loss) per share (cents)			
- Continuing operations		(0.26)	0.002
- Discontinued operations		3.05	-
		2.79	0.002
Diluted (loss) / earnings per share (cents)			
- Continuing operations		(0.22)	0.002
- Discontinued operations		2.58	-
		2.36	0.002

STATEMENT OF FINANCIAL POSITION
 As at 30 June 2012

	Notes	2012 \$	2011 \$
Current assets			
Cash and cash equivalents		961,993	9,055
Trade and other receivables		29,279	-
Prepayments		9,000	-
Total current assets		1,000,272	9,055
Non-current assets			
Intangible assets		50,000	50,000
Total non-current assets		50,000	50,000
Total assets		1,050,272	59,055
Current liabilities			
Trade and other payables	4	72,285	2,688,224
Short term borrowings		-	2,212,089
Total current liabilities		72,285	4,900,313
Total liabilities		72,285	4,900,313
Net Assets / (Liabilities)		977,987	(4,841,258)
Equity			
Contributed equity		33,789,136	31,867,432
Option premium reserve		1,500	-
Accumulated losses		(32,812,649)	(36,708,690)
Total Equity / (Deficiency)		977,987	(4,841,258)

STATEMENT OF CHANGES IN EQUITY
 For the year ended 30 June 2012

	Issued capital \$	Option Premium Reserve \$	Accumulated losses \$	Total \$
Balance at 1 st July 2010	31,867,432	-	(36,714,220)	(4,846,788)
Profit for the year	-	-	5,530	5,530
Other comprehensive income	-	-	-	-
Total comprehensive income/(expense)	-	-	5,530	5,530
Balance at 30 June 2011	31,867,432	-	(36,708,690)	(4,841,258)
Balance at 1 st July 2011	31,867,432	-	(36,708,690)	(4,841,258)
Profit for the year	-	-	3,896,041	3,896,041
Other comprehensive income	-	-	-	-
Total comprehensive income/(expense)	-	-	3,896,041	3,896,041
Contributions of equity	2,000,000	1,500	-	2,001,500
Share issue costs	(78,296)	-	-	(78,296)
Balance at 30 June 2012	33,789,136	1,500	(32,812,649)	977,987

STATEMENT OF CASH FLOWS
For the year ended 30 June 2012

	Company	
	2012	2011
	\$	\$
Cash flows from operating activities		
Payments to suppliers and employees	(361,653)	(30)
Interest received	21,387	-
Other revenue	-	5,560
Net cash provided by/(used in) operating activities	<u>(340,266)</u>	<u>5,530</u>
Cash flows from investing activities		
Net cash provided by financing activities	<u>-</u>	<u>-</u>
Cash flows from financing activities		
Net proceeds from issue of shares	1,923,204	-
Repayment of short term borrowings	(630,000)	-
Net cash provided by financing activities	<u>1,293,204</u>	<u>-</u>
Net increase in cash and cash equivalents	952,938	5,530
Cash and cash equivalents at the beginning of the financial year	9,055	3,525
Cash and cash equivalents at the end of the financial year	<u>961,993</u>	<u>9,055</u>

NOTES

1. Revenue

	Company	
	2012	2011
	\$	\$
Other revenue	-	5,560
Interest earned	24,579	-
Total revenue	24,579	5,560

2. Expenses

	Company	
	2012	2011
	\$	\$
Accounting & audit	66,863	-
ASIC	5,169	-
ASX	14,227	-
Company Secretarial fees	27,744	-
Consultants	5,000	-
Director fees	115,000	-
Insurance	17,234	-
Legal fees	60,000	-
Rent and office costs	14,000	-
Salaries and on costs	29,167	-
Share registry fees	21,587	-
Other	13,895	30
Total Expenses	389,886	30

3. Discontinued operations

(a) Details of operations disposed

On 2nd December 2008, the Company went into voluntary administration and entered into receivership on 5th December 2008 and operations were suspended. The Administrators sought expressions of interest from third parties in either acquiring the assets of the Company or reconstructing and recapitalising the Company.

As part of this process, the creditors approved the Administrators entering into a Deed of Company Arrangement (DoCA) on 15 April 2009 (which was varied on 5 July 2011), pursuant to which the Deed Administrator was authorised, among other things, to investigate the restructure of the Company's capital with a view to re-instating the Company's Shares to quotation on the ASX for the benefit of creditors and Shareholders.

The Company's creditors subsequently agreed with a proposal presented by a syndicate headed by Pager Partners for the restructure and recapitalisation of the Company. This proposal was approved by Shareholders on 23 November 2011 and was successfully completed on 6 February 2012.

At or subsequent to completion, the following occurred:

- 1) The syndicate headed by Pager Partners paid \$630,000 to the Deed Administrator;
- 2) The Deed Administrator satisfied creditors' claims under the Creditors Trust Deed, with all other liabilities and obligations of the Company being comprised under the DoCA;
- 3) The Company confirmed the retention of the Company's existing business assets (unencumbered); and
- 4) The DoCA terminated.

(b) Financial performance of operations disposed

	Company	
	2012	2011
	\$	\$
Carrying value of Net Liabilities transferred to Creditors Trust	4,261,348	-
Net proceeds received from transfer to Creditors Trust	-	-
Net result for the year	-	-
Net gain on transfer of Net Liabilities to Creditors Trust	4,261,348	-

NOTES

3. Discontinued operations (continued)

(c) Assets and liabilities of discontinued operations

	Company	
	2012 \$	2011 \$
Trade and other payables	(2,049,259)	-
Short term borrowings	(2,212,089)	-
Net liabilities attributed to discontinued operations	<u>(4,261,348)</u>	-

(d) Cash flows used in discontinued operations

Net cash used in operating activities	(9,055)	-
Net cash from investing activities	-	-
Net cash from financing activities	-	-
Net cash flows for the year	<u>(9,055)</u>	-

(e) Net cash out flow from disposal

Consideration received, satisfied in cash	-	-
Cash and cash equivalents disposed of	-	-
Net cash outflow	<u>-</u>	<u>-</u>

4. Trade and other payables

	Company	
	2012 \$	2011 \$
Trade, other payables and accruals	32,068	2,688,224
Superannuation	8,188	-
PAYG Withholding tax	32,029	-
	<u>72,285</u>	<u>2,688,224</u>

The prior year trade and other payables have been satisfied by the Deed Administrator via the Creditors Trust Deed.

5. Contributed equity

(a) Issued share capital

	Company	
	2012 Shares	2011 Shares
Ordinary shares fully paid	314,297,641	242,975,503

(b) Movement in ordinary share capital

Date	Details	Number of shares	Issue price	\$
01/07/2010	Opening balance	242,975,503		31,867,432
	Issued during the year	-		-
30/06/2011	Balance at the end of the year	<u>242,975,503</u>		<u>31,867,432</u>

Date	Details	Number of shares	Issue price	\$
01/07/2011	Opening balance	242,975,503		31,867,432
06/12/2011	Share Consolidation 1:10	(218,677,862)		
06/02/2012	Placement	120,000,000	\$0.0025	300,000
06/02/2012	Issue	170,000,000	\$0.01	1,700,000
	Share Issue Costs			(78,296)
30/06/2012	Balance at the end of the year	<u>314,297,641</u>		<u>33,789,136</u>

Ordinary shares entitle the holder to participate in dividends and the proceeds on winding up of the Company in proportion to the number of and amounts paid on the shares held. On a show of hands or on a poll every holder of ordinary shares present at a meeting in person or by proxy is entitled to one vote.

NOTES

6. Options, reserves and accumulated losses

	2012 Options	2012 \$	2011 Options	2011 \$
(a) Option at the end of the year	61,834,852	1,500	18,348,517	-

(b) Movement in options

Date	Details	Number of options	Fair value/ Issue Price	\$
01/07/2010	Opening balance	18,348,517		-
	Issued during the year	-		-
30/06/2011	Balance at the end of the year	18,348,517		-

Date	Details	Number of options	Fair value/ Issue Price	\$
01/07/2011	Opening balance	18,348,517		-
06/12/2011	Consolidation 1:10	(16,513,665)		
06/02/2012	Issue	60,000,000	0.0025 cents	1,500
30/06/2012	Balance at the end of the year	61,834,852		1,500

(c) Option Premium Reserve

	2012 Options	2012 \$	2011 Options	2011 \$
Movement in reserve				
Balance at beginning of the year	-	-	-	-
Options issued	60,000,000	1,500	-	-
	60,000,000	1,500	-	-

(d) Share Based Payments Reserve

	2012 Options	2012 \$	2011 Options	2011 \$
Movement in reserve				
Balance at beginning of the year	18,348,517	-	18,348,517	-
Consolidation 1:10	(16,513,665)	-	-	-
	1,834,852	-	18,348,517	-

At the 30 June 2012 the company had 1,834,852 (30 June 2011 – 18,348,517) options over ordinary shares under issue. The options had various exercise prices and expiry dates no later than 10 years from date of issue.

Nature and Purpose of Reserves

The option premium reserve arises pursuant to an issue of options pursuant to a capital raising.

The share based payments reserve arises pursuant to an issue of shares or options as consideration for a service or an acquisition transaction.

	Company	
(e) Accumulated losses	2012 \$	2011 \$
Movements in accumulated losses were as follows:		
Balance at the beginning of the year	(36,708,690)	(36,714,220)
Profit for the year	3,896,041	5,530
Balance at the end of the year	(32,812,649)	(36,708,690)