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ASX Code: PLD
15 April 2014

Rocky Gully Nickel Copper Project Update, Albany Fraser Belt, WA

- **Program of Work (PoW) lodged with the WA Department of Mines and Petroleum (DMP) for a drilling program at high priority M19 & M20 Nova-type Nickel Copper targets.**
- **Planned 1,500m RC program designed to extend anomalous sulphides and to test an EM Conductor into fresh bedrock, seeking magmatic Nickel Copper mineralisation.**
- **Soil sampling program to commence across priority M7, M13, M22, M24, M34 and M36 Nickel Copper targets identified from desktop & field exploration.**
- **New Tropicana-type structural gold targets identified from historical soil sampling at wide spacings, with gold in soils averaging higher than the Tropicana discovery signature. Soil sampling to commence at priority G1-G4 Gold targets.**

PLD Corporation Limited (**ASX:PLD**) ("**PLD**" or "**the Company**") is pleased to announce that phase two (2) of exploration is set to commence, at the Rocky Gully Ni-Cu Project, which covers 1,200km^2, located in the Albany Fraser Belt, WA (Figure 1).

The Company has lodged a Program of Work (POW) where a planned a 1,500m RC program comprising 10 holes has been designed to extend anomalous Ni-Cu sulphides (peak intercept of 12m at 0.71% Ni and 0.01% Cu), as well as to test an EM conductor to a depth of approximately 150m, at the M19 and M20 targets.

The high priority targets were generated from recent desktop and field exploration where appropriate bullseye magnetic response, coincident Ni-Cu soil anomalies, shallow RAB drilling intersecting Ni-Cu sulphides. No extension drilling of the Ni-Cu Sulphides has been done nor deep drilling into fresh bedrock.

Concurrently, a regional soil sampling program at priority targets M7, M13, M22, M24, M34 and M36 will commence. Sampling will be done on nominal 100m spacing to a depth of 50-100cm over the selected targets. Samples will be analysed for a multi-element suite including nickel, copper and PGEs. Ground EM will then be undertaken over targets with anomalous results.

The priority targets were generated from recent desktop and field exploration, where appropriate a bullseye magnetic response is coincident with coarse gabbro and or course biotite granite which are interpreted to form part of larger intrusion. No soil sampling, RAB drilling, EM Surveys or RC drilling have been undertaken on these prospective targets and they remain largely untested.

Additionally, new Tropicana-type structural gold targets have been generated from historical gold soil anomalies from wide spacings, with sampling adjacent to interpreted faults in the Biranup Complex producing results of a higher tenor than the Tropicana discovery signature and reported prior to the discovery. These anomalous results require verification/follow up and definition. A closer spaced soil sampling program will also commence over priority G1-G4 gold targets with the Tropicana model in mind.

For further information please see previous ASX Announcements.

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Figure 1: Nickel-Copper and Gold Targets over the 1,200km² Rocky Gully Tenements

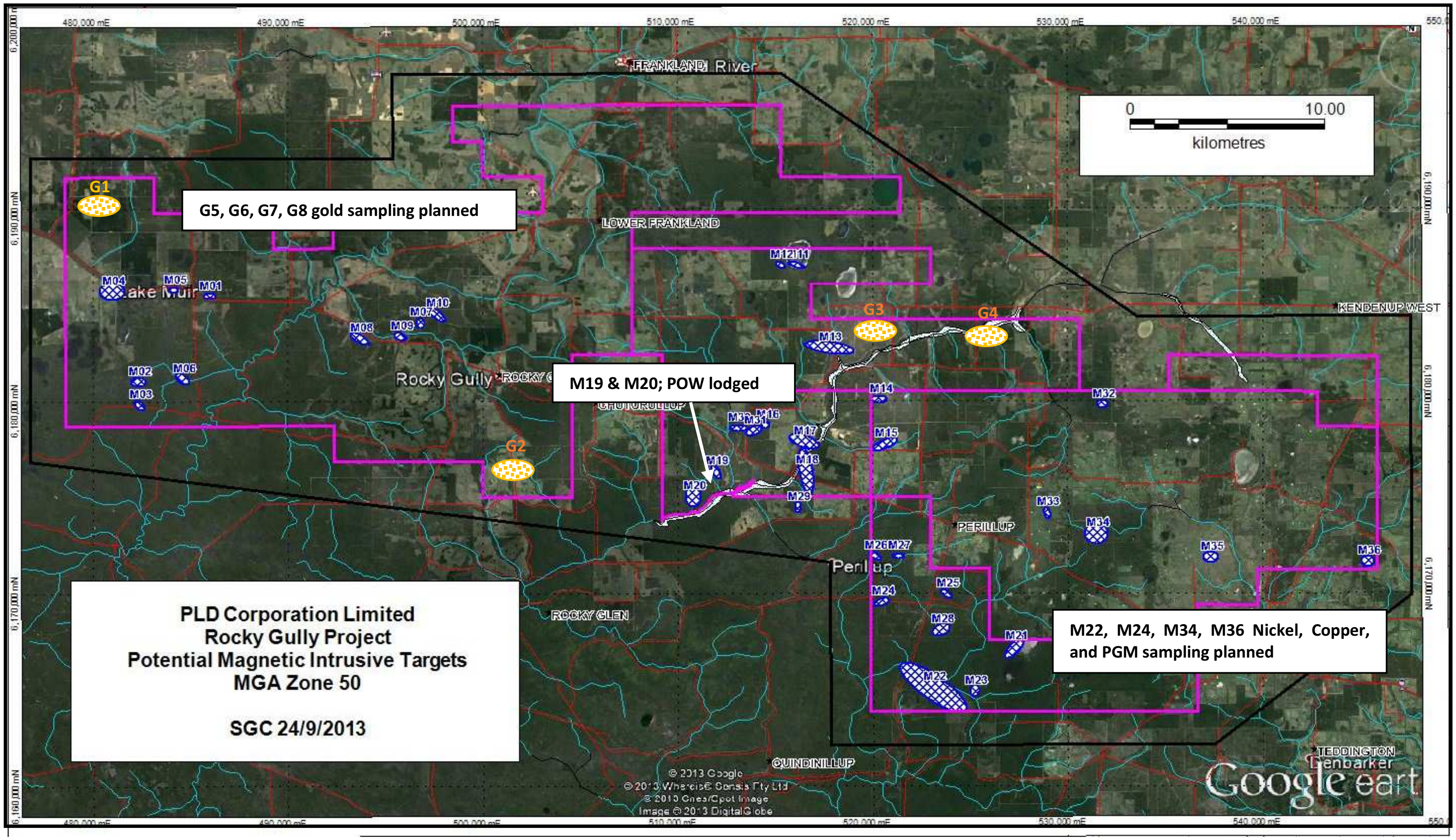

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Figure 2: Planned drill traverses over magnetics and EM

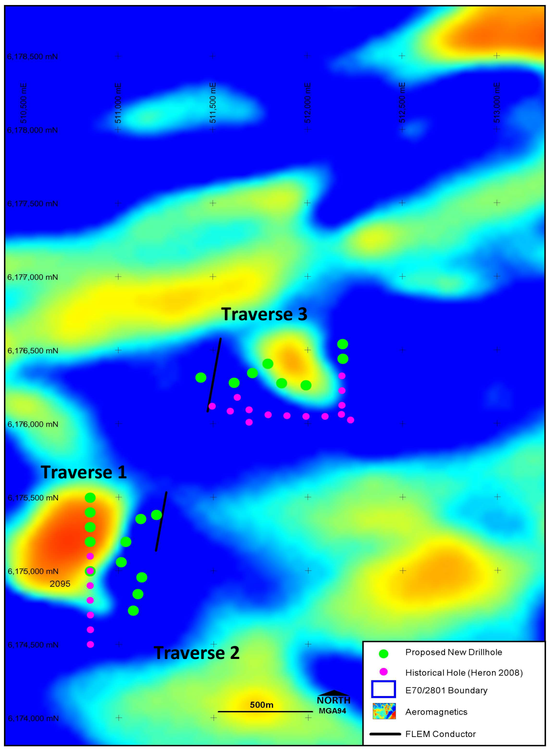

Figure 3: Traverse 1 planned extension drilling of Nickel Copper into fresh bedrock and EM

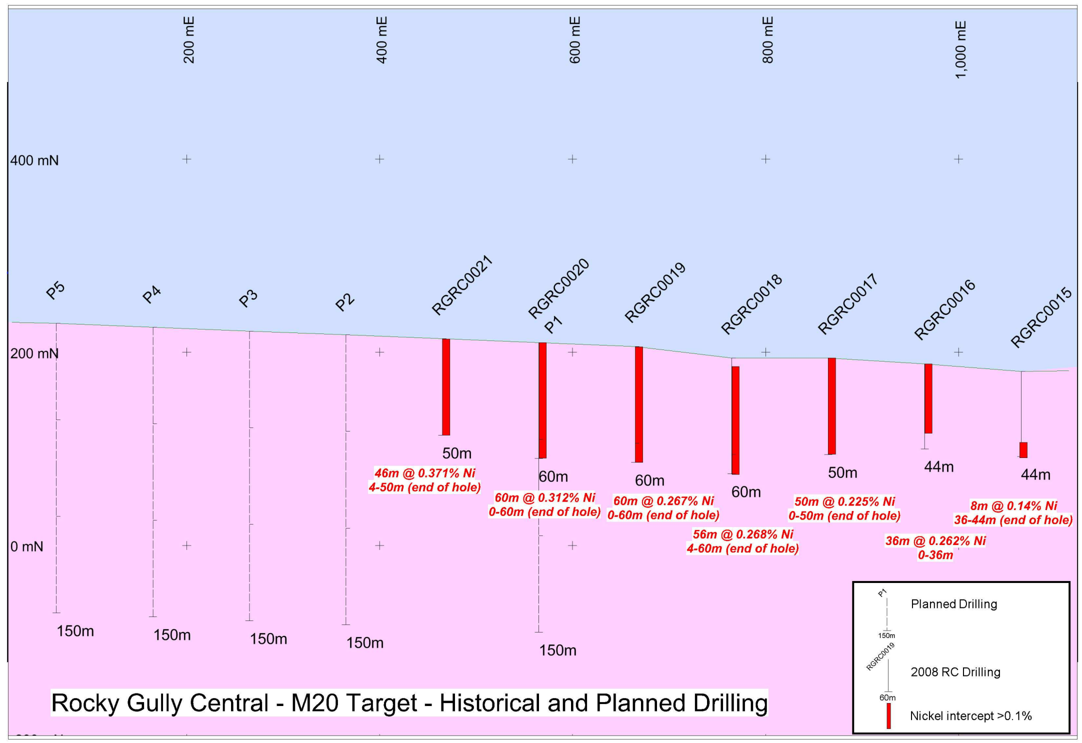

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Figure 4: Rocky Gully West Gold Targets

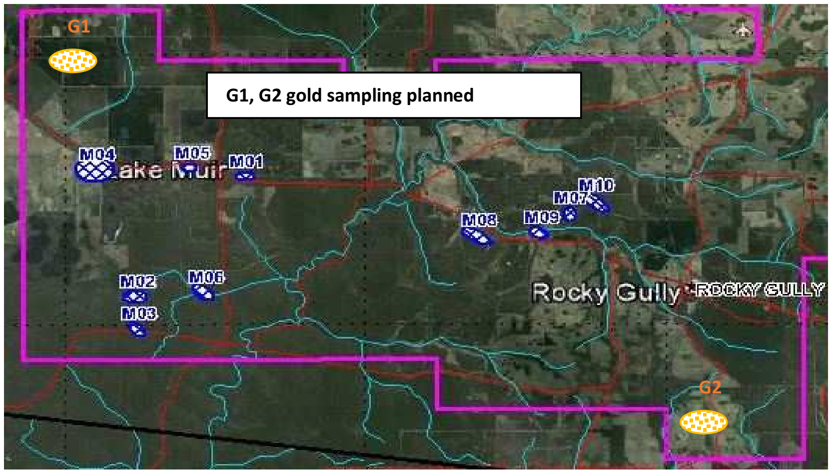
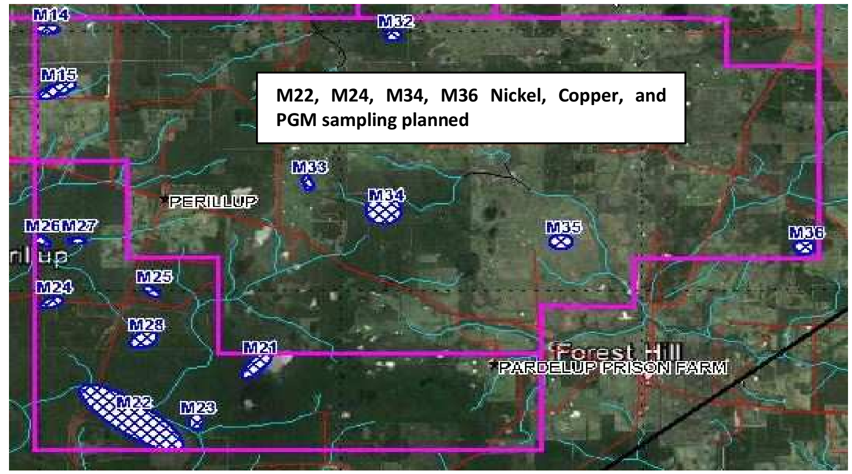


Figure 5: Rocky Gully East Nickel Copper Targets



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The exploration data presented in this report has previously been reported by PLD Corporation Limited and or Heron Resources Limited under JORC Code 2004 edition. There has not been a material change in the information since this initial reporting and thus this announcement continues to report under JORC Code 2004.

Competent Persons Statement

The Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the 'JORC Code') sets out minimum standards, recommendations and guidelines for Public Reporting in Australasia of Exploration Results, Mineral Resources and Ore Reserves. The Information contained in this announcement has been presented in accordance with the JORC Code and references to "Measured, Indicated and Inferred Resources" are to those terms as defined in the JORC Code. Information in this report relating to Exploration results is based on information compiled by Mr Mathew Longworth who is a Member of the AusIMM and a Principal Consultant with Xstract Mining Consultants. Mr Longworth has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined by the 2004 Edition of the Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Longworth consents to the inclusion of the data in the form and context in which it appears.