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ASX Code: PLD

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Rocky Gully Nickel-Copper Exploration Commences

- **Phase two (2) Nickel-Copper exploration is underway at the Rocky Gully project, seeking Magmatic Nickel-Copper Deposits, similar to the Nova-Bollinger deposit.**
- **Sampling and drilling over eight (8) priority Nickel-Copper targets, including infill and extension soil sampling at high priority M19 & M20 Targets.**
- **Drill hole siting and contract negotiations underway, with drilling at M19 & M20 to follow, pending final approval of the recently lodged Program of Works (POW).**

PLD Corporation Limited (**ASX:PLD**) ("**PLD**" or "**the Company**") advises that, phase two (2) of exploration including soil sampling and drilling over 8 priority Nickel-Copper Targets is underway, at the Rocky Gully Project, which covers 1,200km², in the Albany Fraser Belt, WA (Figure 1).

The Company is exploring for Magmatic Nickel Copper Deposits, similar to the Nova-Bollinger deposit (14Mt @ 2.2% Ni, 0.9% Cu) owned and operated by Sirius Resources NL (ASX:SIR), located to the northwest, in the same geological terrain.

The program includes an infill and extension soil sampling program at the M19 and M20 targets and will be done on nominal 50m spacing to a depth of 50-100cm over the high priority targets. Samples will be analyzed using a handheld XRF for immediate evaluation and assayed for a multi-element suite including nickel, copper and PGEs.

Additionally, a regional soil sampling program at priority targets M7, M13, M22, M24, M34 and M36 has also commenced. Sampling will be done on nominal 100m spacing to a depth of 50-100cm over the selected targets. Samples will be analyzed using a handheld XRF for immediate evaluation and assayed for a multi-element suite including nickel, copper and PGEs.

The Company is awaiting approval of a Program of Works with the WA Department of Mines and Petroleum (DMP) for a drilling program at M19 and M20, where a 1,500m RC program designed to extend anomalous nickel sulphides and test an EM Conductor into fresh bedrock, seeking magmatic Nickel Copper mineralization.

Drill tracks, pads and locations will be sited at M19 and M20 during the current soil sampling program, to ensure ease of access and compliance with land access agreements, while a contract for the planned program is currently being negotiated with drillers. Approval of the POW and commencement of drilling is anticipated during the June Quarter.

The Company will release the results as they become available.

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Figure 1. Albany Fraser Belt

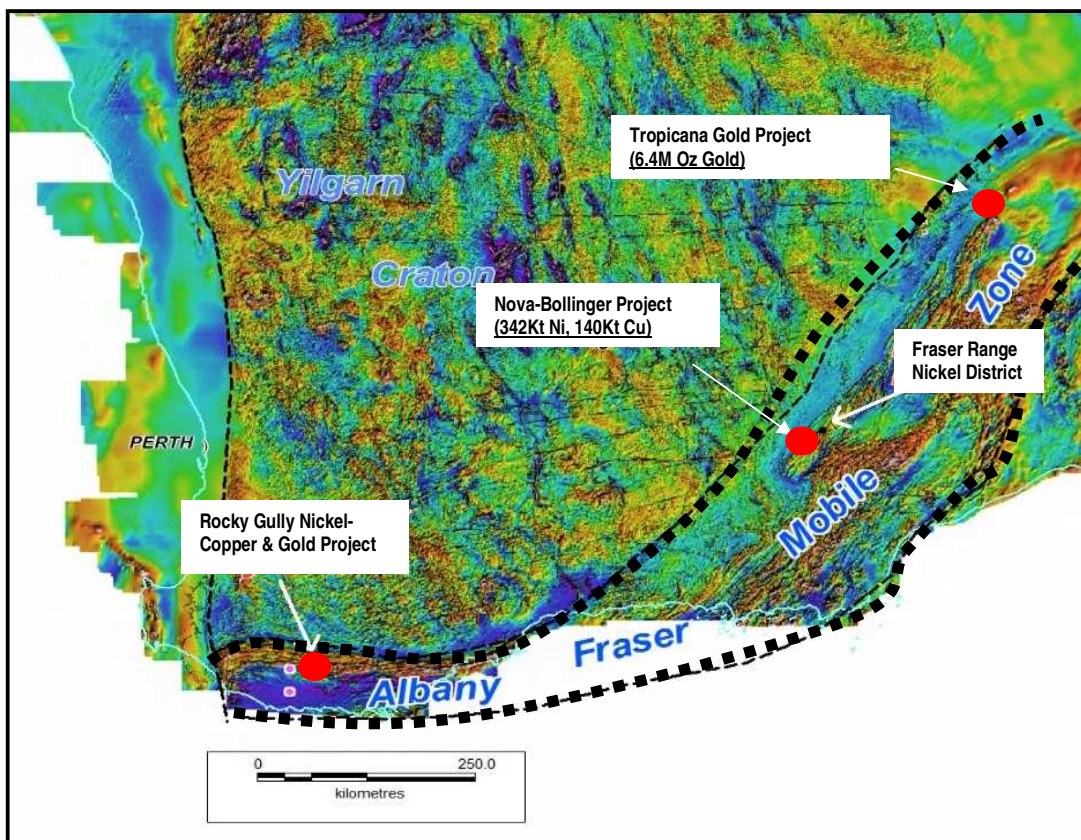


Figure 2. Rocky Gully Project; Nickel-Copper Targets

