



ASX Code: PLD

11 August 2014

\$1m Capital Raising Closes Heavily Oversubscribed

- **Capital Raising including Placement and Entitlements Issue closed heavily oversubscribed.**
- **Entitlement Offer closed with 65% acceptances and ~200% applications for Shortfall.**
- **Entitlement Shares issued Friday 8th August with shares quoted today 11th August.**
- **Funds raised to be applied to drilling Nickel Copper Sulphide targets and exploring High Grade Flake Graphite targets at the Rocky Gully Project, Albany Fraser Belt, WA.**

PLD Corporation Limited (ASX:PLD) (“PLD” or “the Company”) advises that, as previously notified, the Company’s Underwritten Non-Renounceable Entitlements Issue closed on 5th August 2014, with final acceptances from eligible shareholders of 62,389,250 shares or 65% of the offer, and together with Shortfall and the Placement, totalled in excess of \$1m raised before costs.

The Company completed a Placement of 75m shares at the price of 0.6c to raise \$450,000 to sophisticated and professional investors under the Company’s existing 25% capacity, on 3 July 2014. The Company subsequently completed a Non-Renounceable Entitlements Issue of 1 new share for every 5 existing shares held by eligible shareholders on the record date. The offer price was the same as that offered under the Placement, being \$0.6c per share to raise \$578,000 before costs.

In addition to the acceptances of the Entitlements Issue, the Company also received a very large number of applications for shortfall shares from Entitlements Issue Participants totalling approximately 200% of the available shortfall. As set out in the prospectus, allocation of shortfall shares was at the discretion of the Directors and was subject to the terms of the underwriting agreement between the underwriter and the Company.

Funds raised from the Entitlements Issue will be primarily applied towards the Company’s planned drilling of Nickel Copper Sulphide targets and exploration of High Grade Flake Graphite targets at the Rocky Gully Project, Albany Fraser Belt, WA.

Managing Director Matthew Gauci Commented:

“Strong support has been demonstrated for the Company by existing shareholders and significant interest shown by new shareholders as the company progresses drilling for Nickel Copper Sulphides and exploring High Grade Flake Graphite at the Rocky Gully Project, located in the emerging, prospective and exciting Albany Fraser Belt, WA.”

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