



ASX Code: PLD

6 November 2014

Multiple Bedrock EM Conductors Targeted at Rocky Gully

- **Exploration commenced on multiple bedrock EM conductors at Rocky Gully North**
- **Eight (8) new EM conductors are prioritised for sampling, ground EM and drilling**
- **All conductors considered prospective for massive sulphide and graphite deposits**
- **Two (2) magnetic intrusives with nickel anomalism also targeted**
- **MLEM Survey completed at Rocky Gully Central (Octagonal Nickel Prospect)**

PLD Corporation Limited (**ASX:PLD**) (“**PLD**” or “**the Company**”) advises that exploration has commenced on multiple bedrock Electromagnetic (EM) conductors at the Rocky Gully Project which covers 1,200km², in the Albany Fraser Belt, WA.

The Company will target eight (8) bedrock EM Conductors, at Rocky Gully North which are prospective for all target deposit types, have been prioritized for soil sampling, ground EM and drilling, and work is underway to progress these targets to drill ready status.

The bedrock EM Conductors identified are considered to have the potential for Nova-type massive Nickel-Copper Sulphides, Trilogy-type Volcanic Massive Sulphide (VMS)/SEDEX deposits and strata-bound Graphite deposits, all of which occur elsewhere in the same geological terrain.

Additionally, two (2) magnetic bullseye targets, interpreted to represent intrusive bodies with surficial nickel anomalism, are being targeted. The M34 target’s shallow historical drilling intersected 10m @ 1% Ni, indicating the prospectivity for nickel sulphide deposits.

At Rocky Gully Central (Octagonal Nickel Prospect), the MLEM survey was commissioned to detect massive sulphide conductors at depth, and while drilling intersected up to 2% Ni and an EM anomaly confirmed, no significant EM conductors were identified that may represent a massive sulphide deposit. The Company is very encouraged by the work done to date, where the geochemical, geological and geophysical results suggests the presence of a disseminated nickel copper system, which the Company will now evaluate via data compilation and modelling.

Once data compilation is complete, the company will provide an update regarding the next step for exploration at Octagonal as well as exploration work at the new Geophysical targets.

Managing Director Matt Gauci said:

“The overall results at Octagonal are very positive as they indicate the potential of a disseminated nickel copper sulphide system. Given the tool set we have developed at Octagonal, we are keen to get to work on the new targets, which will ultimately enhance our hunt for Massive sulphide and Graphite deposits within such a large tenement area at Rocky Gully.”

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Figure 1. Albany Fraser Nickel, Copper and Gold Belt

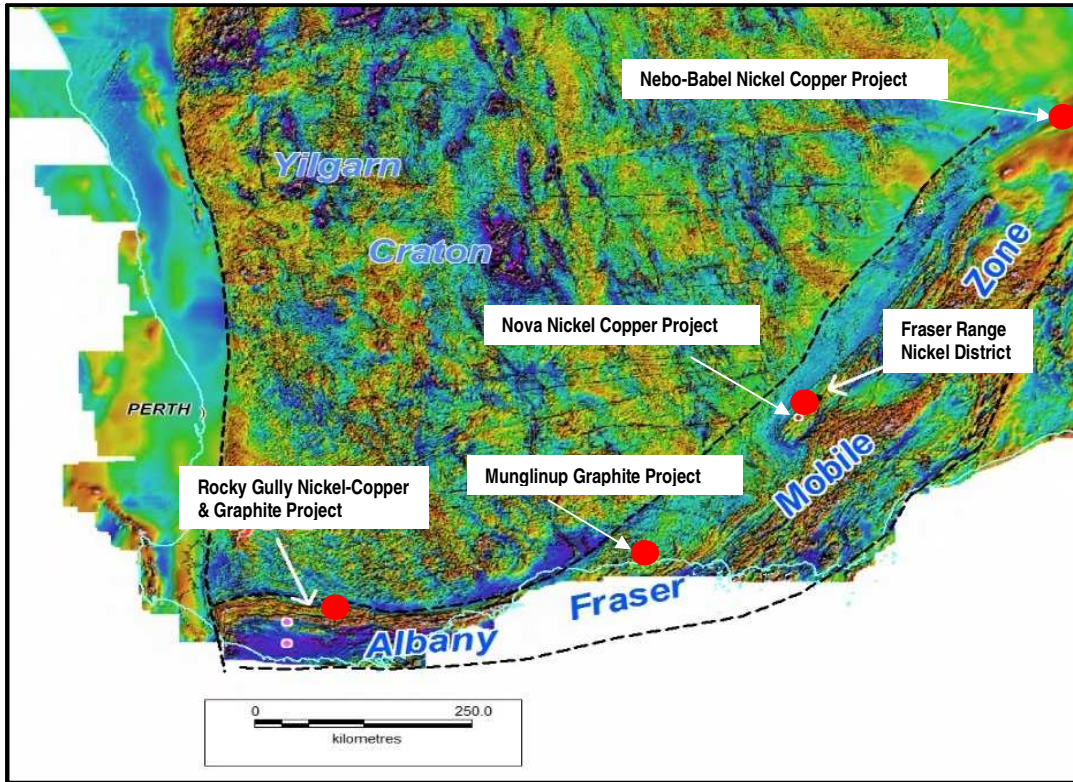
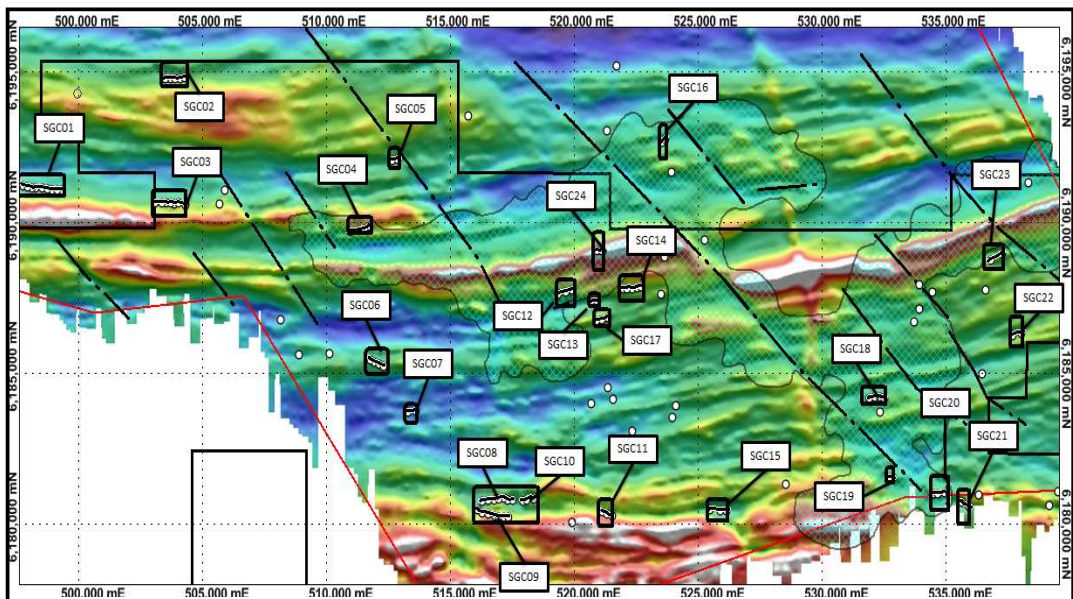


Figure 2. Rocky Gully North 18 Bedrock EM Conductors





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Competent Persons Statement

The Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the 'JORC Code') sets out minimum standards, recommendations and guidelines for Public Reporting in Australasia of Exploration Results, Mineral Resources and Ore Reserves. The Information contained in this announcement has been presented in accordance with the JORC Code and references to "Measured, Indicated and Inferred Resources" are to those terms as defined in the JORC Code.

Information in this report relating to Exploration results is based on information compiled by Mr Mathew Longworth who is a Member of the Australasian Institute of Mining and metallurgy. Mr Longworth has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined by the 2012 Edition of the Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Longworth consents to the inclusion of the data in the form and context in which it appears.