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ASX ANNOUNCEMENT

For Immediate Release

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Chairman's Address

The Chairman of PLD Corporation Limited (**ASX: PLD**), Mr Andrew Daley made the following address to the Annual General Meeting of Shareholders today.

I said last year that 2013 had been a particularly challenging one for junior listed companies in Australia. Well, I think we can say that until recently 2014 had been a slightly better year overall, although the appetite of investors for taking on more risk remains subdued. There is no better illustration of this than the all ordinaries small resources index which was recently back close to the level it was at during worst days of the GFC.

However, as perhaps we are now starting to see the A$/US$ exchange rate return to what most people consider to be more appropriate levels, 2015 will hopefully see a return of investors in numbers to the junior end of the market.

For PLD our focus over the past year has largely followed the path we predicted last year. We continued to review the viability of re-launching the Company's previous activities in the healthcare sector and at one stage it looked like we might well have found a potentially attractive opportunity.

At the same time, we have continued to evaluate the opportunity available under the option agreement we entered into last September to acquire the Rocky Gully Nickel Copper Project, located in the Albany Fraser Belt, Western Australia.

Considered potentially analogous to the world class Nova-Bollinger Nickel-Copper Deposit, located within the same geological belt, we have recently completed our initial drill program on two targets and an electro-magnetic ground survey. The results have been encouraging and there are a further number of identified, exciting, ready to drill targets awaiting evaluation.

Funding for this program was realised by our capital raising program in July and August this year which raised just over $1,000,000 before costs and together with the Company's cash reserves, this financing provided the working capital needed to continue to evaluate Rocky Gully Project whilst still allowing us to pursue new opportunities.

In that regard, although the weakening global prices for gold, iron ore and copper have tended to subdue the investor appetite for resources stocks in Australia, we have been seeing strong growth in the zinc price as global demand continues to outpace supply.

PLD recognised this trend some time ago and commenced discussions with the liquidators of Kagara Zinc. These discussions culminated in our recent announcement that we had entered into a 3 month due diligence and option arrangement to acquire 100% of the Admiral Bay Zinc Project.

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By any measure, Admiral Bay is a world class “tier 1” zinc deposit. Of course we fully recognise the issues that arise with the fact that the deposit is approximately 1300m below surface and that the cost of further evaluation and development will be high. We believe however, that neither of those factors will be prohibitive to Admiral Bay’s development once the full extent of the deposit is quantified.

Under the agreement signed, PLD has three months to complete its due diligence and to then exercise its option and complete the acquisition. Our management team and advisors are currently revisiting all of the geological information available that was generated by Rio Tinto initially and then by Kagara.

The opportunity to grow the value of this Project is clearly enormous and presents a great opportunity for PLD shareholders to participate in that growth.

The next three months will be hard work for Matt and his team but we are confident that this will be a very exciting and value generating time for us all.

So to summarise. PLD now has two very exciting resource projects in its portfolio. Rocky Gully, an early stage exploration project for nickel - copper in southern WA and the Admiral Bay Zinc Project in the north of that State.

Noting that both of these projects are currently option agreements and assuming that we proceed as anticipated and exercise them by year end, then the Company will need to “recomply” as a resources sector company under ASX regulations. We will formally move to do that as soon as one or more of the options is exercised and that will also then signal an end to any further activities in the healthcare industry.

Now, as the Company has progressed with its activities over the year, we felt that a further addition to the Board was warranted. In that regard I am very pleased to be able to say that, a couple of months ago, we were very fortunate in being able to entice Mat Longworth to join the board. Mat is very well known in WA and with his industry knowledge and WA experience in particular he is a very welcome addition to the Board.

So looking forward to the next 12 months, the Board and Senior Management recognise that the current difficult market conditions are still likely to continue for a while. However, we are very hopeful of renewed investor interest in the junior sector building in the New Year.

The challenge ahead of PLD is now to build on its two current very exciting assets. Unlocking the treasures at Rocky Gully whilst building a strategy for the further evaluation and development of Admiral Bay will be our main objectives.

Matt and his team are well qualified and prepared to do that and if all goes as we hope, then I am confident that the Company will be able to build the business substantially and generate strong shareholder value growth over the next few years.

In the meantime the Company will, as ever, need to continue to maintain a prudent approach to its expenditure program and to keep close control of administration and working capital costs and to that end Matt is now in the process of relocating the corporate office from Melbourne to Perth.

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In closing I would like to thank the Board, our Managing Director and his team and contractors and advisors for their dedication and support during a very challenging 2014.

Finally, on behalf of my fellow directors I would like to take this opportunity to thank the shareholders for their support during the year.

Andrew Daley

Non-Executive Chairman
PLD Corporation Limited
20 November 2014

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