ASX RELEASE: 16 August 2019

Metalicity Presents at the AMEC Investor Briefings

Metalicity Limited (ASX: MCT) ("**MCT**" or "**Company**") is pleased to announce the presentation that will be given by Jason Livingstone, Managing Director at the AMEC Investor Briefings event at 10am, 17 August 2019.

ENQUIRIES

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Forward Looking Statements

This announcement may contain certain "forward-looking statements" which may not have been based solely on historical facts, but rather may be based on the Company's current expectations about future events and results. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have reasonable basis. However, forward-looking statements:

(a) are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies;

(b) involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements. Such risks include, without limitation, resource risk, metals price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, as well as political and operational risks in the countries and states in which the Company operates or supplies or sells product to, and governmental regulation and judicial outcomes; and

(c) may include, among other things, statements regarding estimates and assumptions in respect of prices, costs, results and capital expenditure, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions.

The words "believe", "expect", "anticipate", "indicate", "contemplate", "target", "plan", "intends", "continue", "budget", "estimate", "may", "will", "schedule" and similar expressions identify forward-looking statements.

All forward-looking statements contained in this presentation are qualified by the foregoing cautionary statements. Recipients are cautioned that forward-looking statements are not guarantees of future performance and accordingly recipients are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein.

The Company disclaims any intent or obligation to publicly update any forward-looking statements, whether as a result of new information, future events or results or otherwise.

Discovery, development and acquisition

AMEC Investor Briefings

17 August 2019

Disclaimer

Disclaimer and Forward-Looking Statements

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Competent Person Statement

Admiral Bay Mineral Resource Estimate: The Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the ‘JORC Code’) sets out minimum standards, recommendations and guidelines for Public Reporting in Australasia of Exploration Results, Mineral Resources and Ore Reserves. The Information contained in this announcement has been presented in accordance with the JORC Code and references to “Measured, Indicated and Inferred Resources” are to those terms as defined in the JORC Code. The information in this report that relates to Geology and Exploration Results is based, and fairly reflects, information compiled by Mr Ian Glacken, who is a Fellow of the Australian Institute of Mining and Metallurgy. Mr Glacken is a consultant to Metalicity. Mr Glacken has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’, and as a Qualified Person for the purposes of Canadian Instrument 43-101 – Standards of Disclosure for Mineral Projects. Mr Glacken consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. ASX Announcement: “Admiral Bay Zinc Project Mineral Resource Update” dated 16 February 2018.

For the pre JORC 2012 mineral resource statements made (McTavish, Champion and Leipold), please refer to ASX Announcement by NME dated 1st August 2011 “Update on activities” for the Competent Person details. This information was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.

Exploration Results: Information in this report that relates to Exploration results is based on, and fairly reflects, information compiled by Jason Livingstone, a Competent Person who is a Member of the Australian Institute of Geoscientists and Australian Institute of Mining and Metallurgy. Mr. Livingstone is an employee of Metalicity Limited. Mr. Livingstone has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined by the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Livingstone consents to the inclusion of the data in the form and context in which it appears.

ASX Announcements; Metalicity: “Outstanding Admiral Bay Project PFS Results” dated 10 October 2017, “High Priority Targets at Paterson Copper Project” dated 13 December 2018, “Three Additional Project Application in Paterson Belt” dated 26 February 2019, “Fraser Range North” dated 28 February 2019, ‘*Admiral Bay Update*’ dated 28 February 2019, “Metalicity Farms Into Prolific Kookynie & Yundamindra Gold Projects, WA” dated 6 May 2019 , “Kookynie Exploration Target Demonstrates Potential For A High-Quality Gold Project” dated 23 May, 2019 and *“Metalicity Confirms Mineralisation*” dated 31 July 2019. External: For Pandora - Cassini Resources ASX Announcement “*Final Drill assays confirm prospectivity of West Musgrave Project*” dated 12 September 2013.

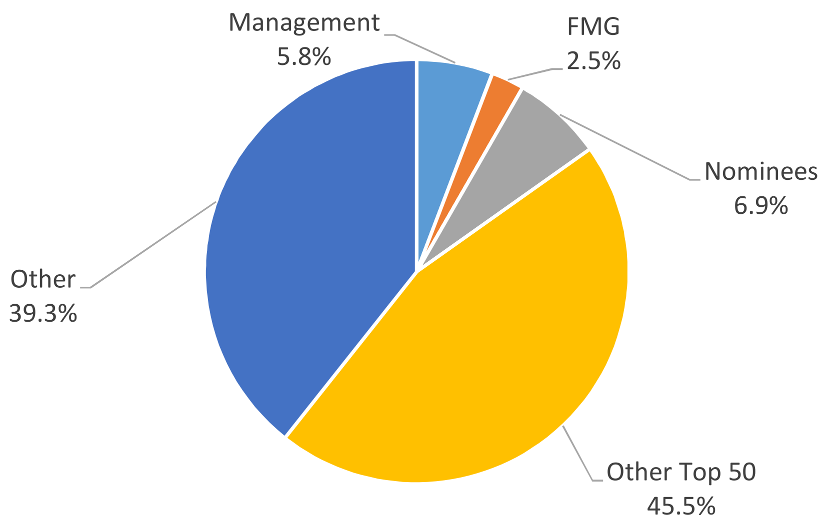
Who we are

Board and Management

Non-Executive Chairman **Mathew Longworth**	• Geologist and Mining Executive • 30 plus years experience in the resources industry • Formerly Managing Director of Heron Resources Limited, General Manager of Xstract Mining Consultants
Managing Director **Jason Livingstone**	• Geologist • 20 years industry experience within greenfields exploration through to production environments. • Broad commodity experience
Finance Director **Justin Barton**	• CFO and Company Director • 20 years experience in the resources sector • Formerly with Ernst & Young and dual listed Paladin Energy Limited
Non-Executive Director **Andrew Daley**	• Mining Engineer and Investment Banker • 40 years experience in the resource and investment banking industry • Founding Director of PanAust, Oxiana and Investor Resources Limited ("IRL")
Company Secretary **Neil Hackett**	• Company Secretary • 25 years experience in the resources industry • Formerly company secretary with dual listed Sundance Resources Limited.

Capital structure

Issued share capital (MCT)	625 mil
Options	176.9 mil
Share price (14 August 2019)	A0.8c
Market capitalisation (undiluted)	~A$5.0mil
Management (fully diluted)	5.8%
Cash (30 June 2019)	~A$0.7 mil
Debt (30 June 2019)	A$0 mil



A significant investment opportunity

Kookynie-Yundamindra Farm-In

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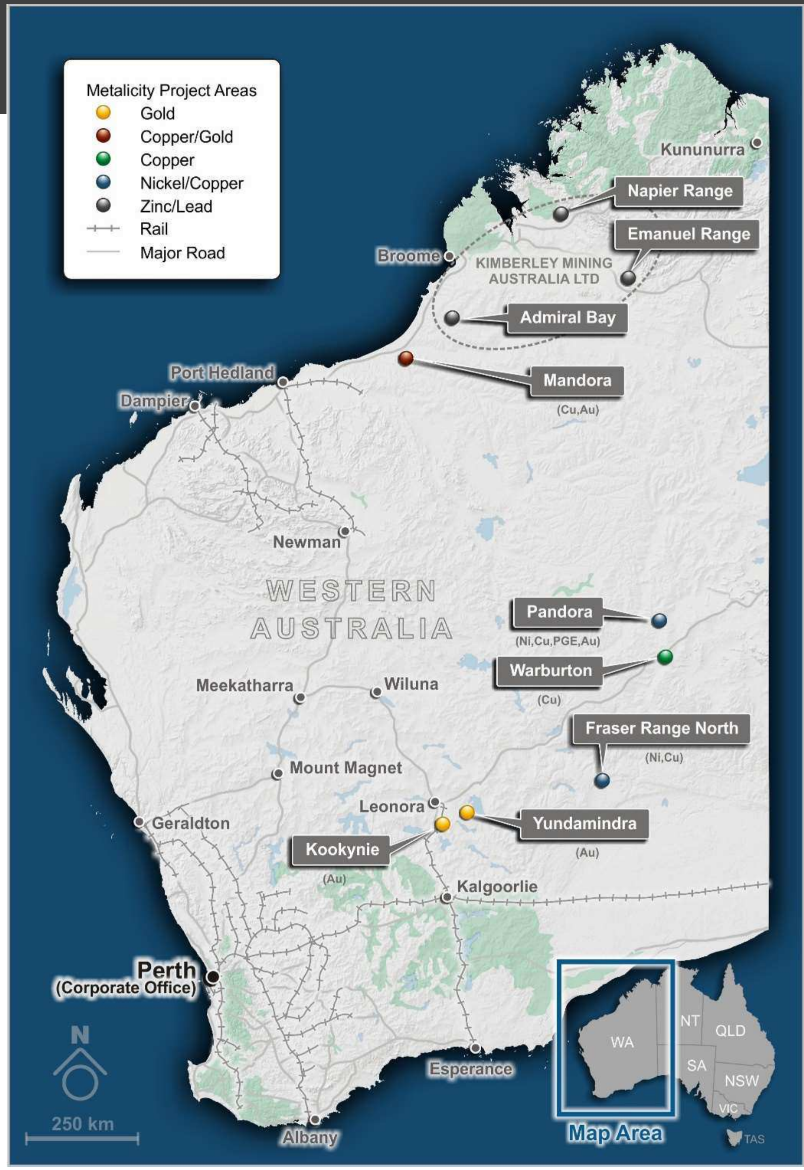
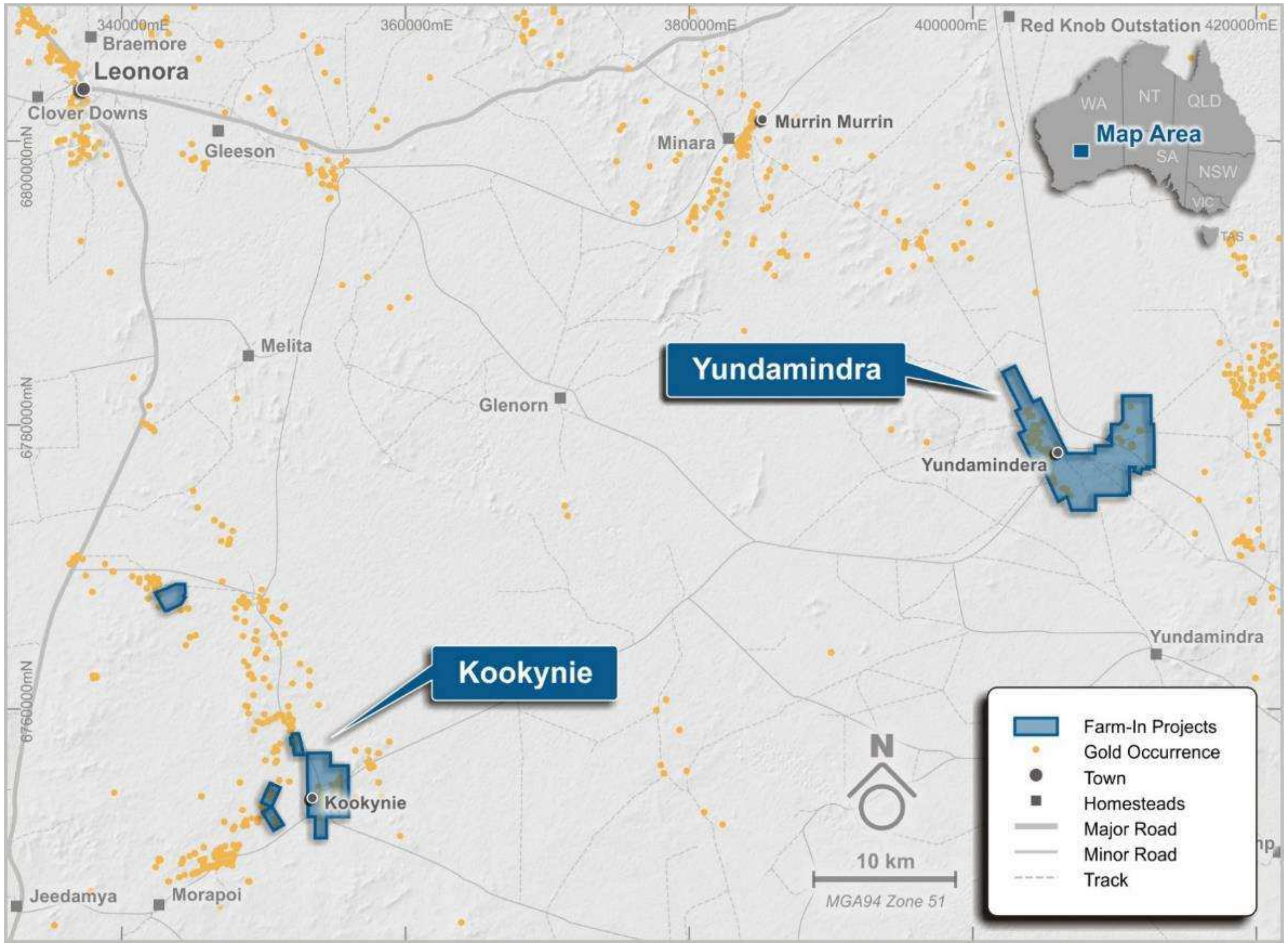
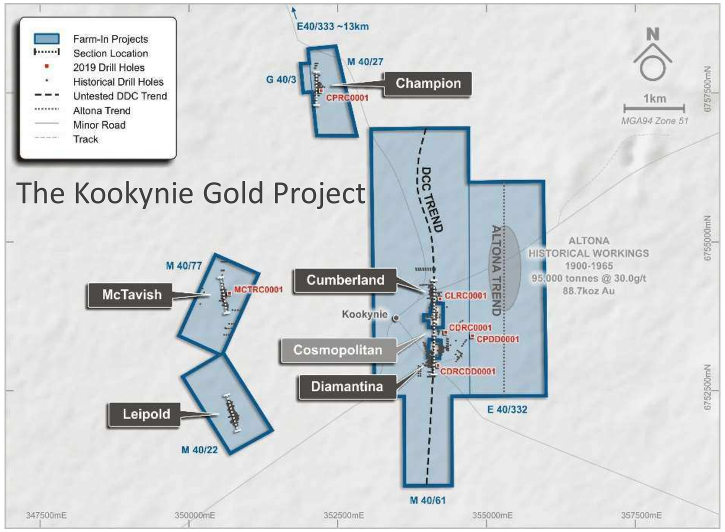
Shareholding : Admiral Bay

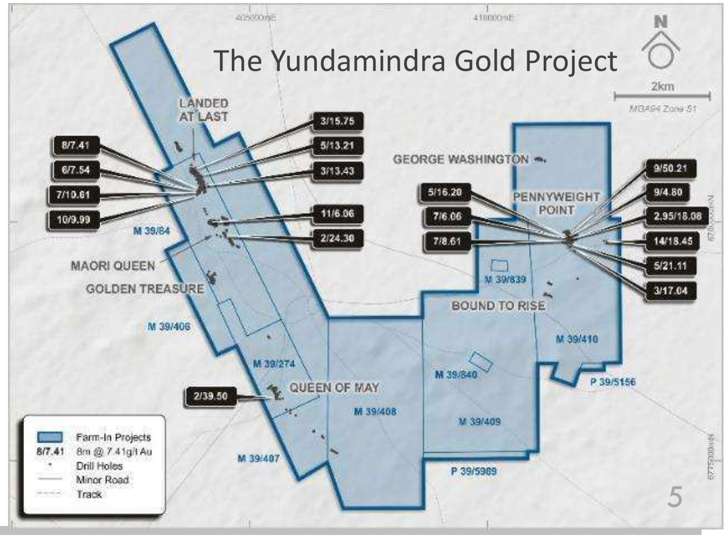
Paterson-Musgrave-Fraser Range



Kookynie & Yundamindra Gold – grade & margin.







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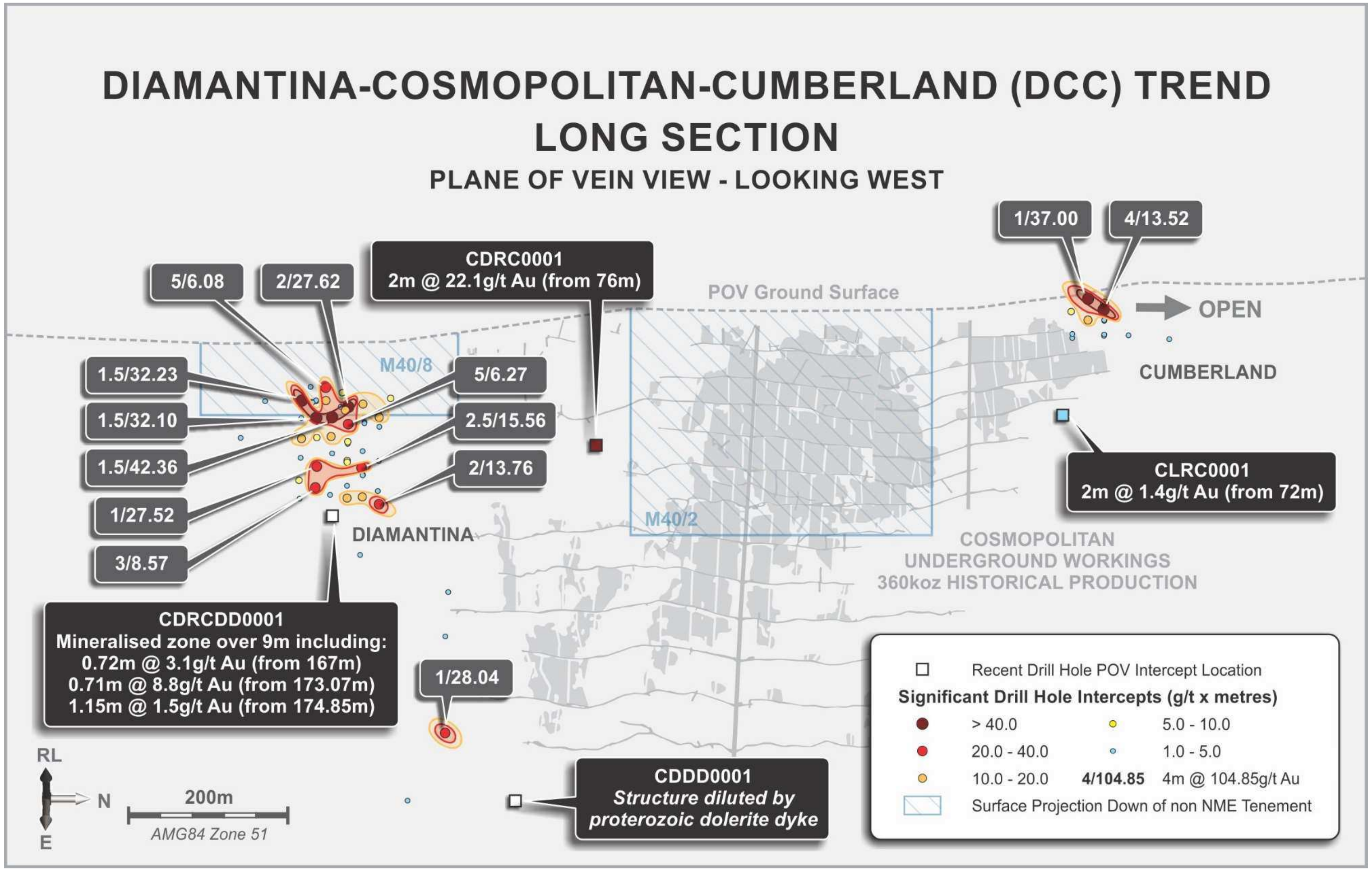
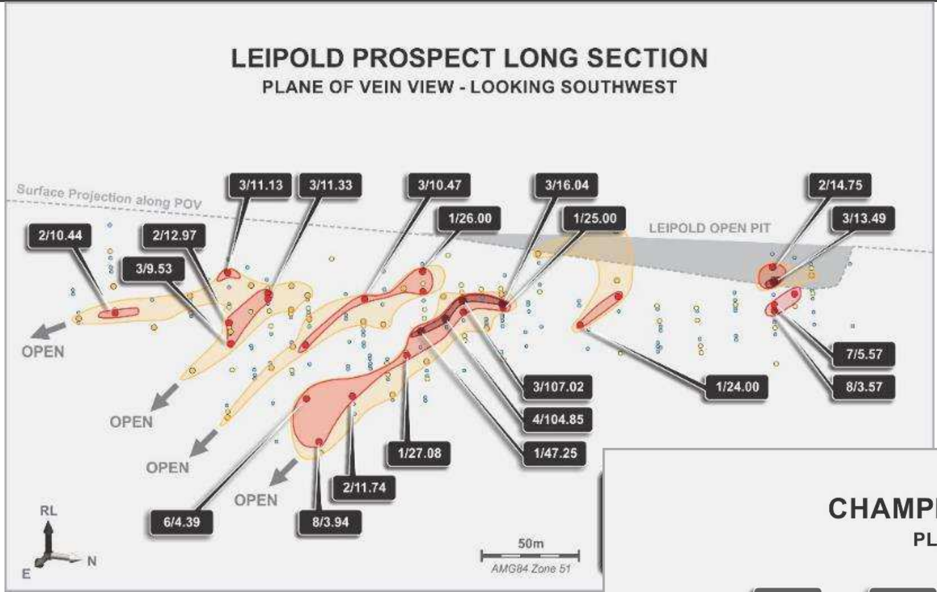
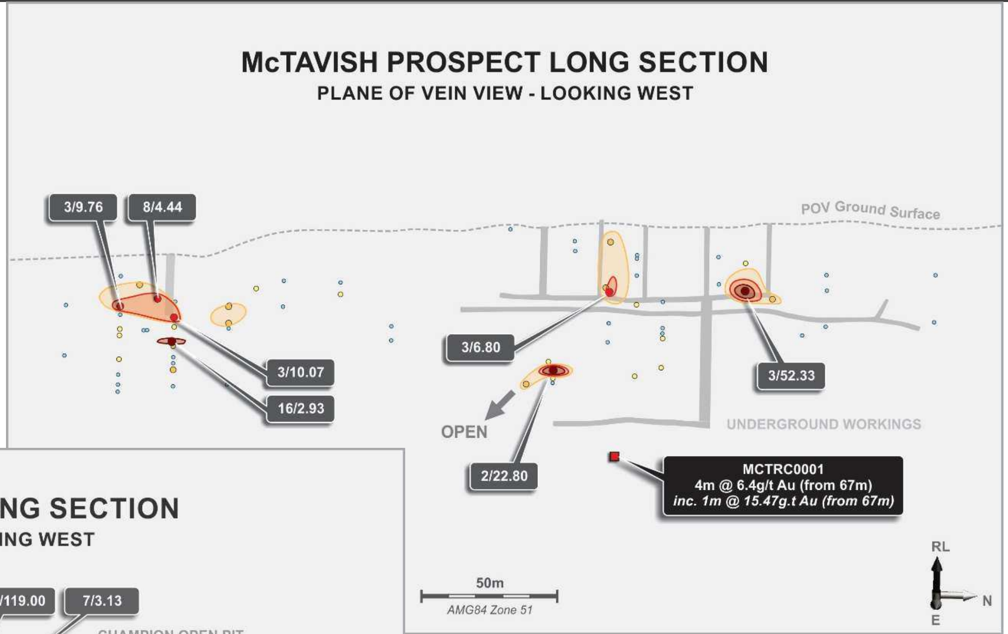
Kookynie – DCC Trend.

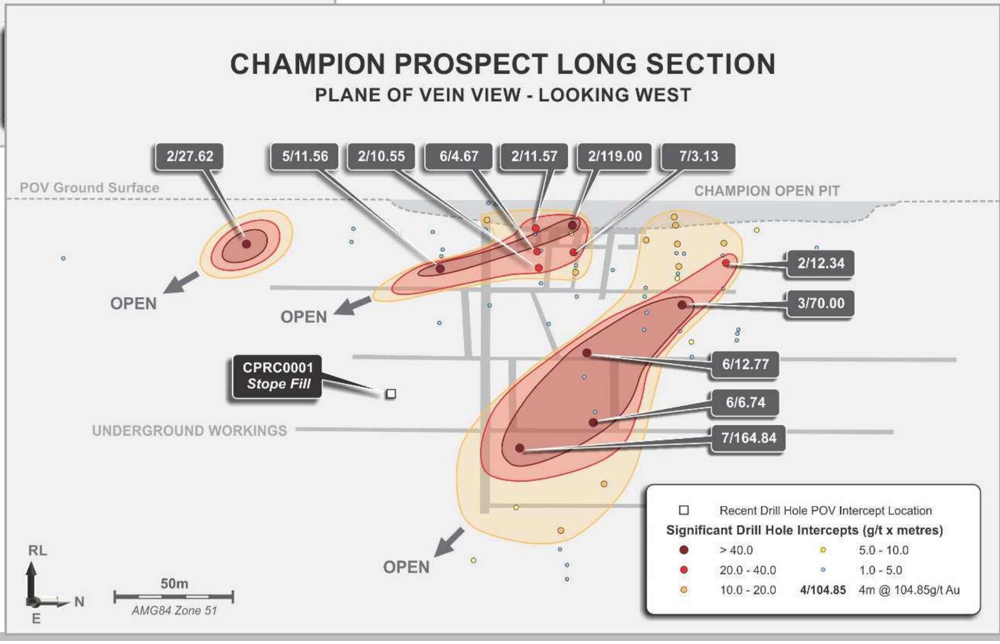
- Recent drilling was designed to extend zones of known mineralisation.
- Concept proven with 3 of the 4 holes into the DCC Trend returning mineralisation, with the 4th hitting the structure but weakly anomalous.



Kookynie Targets







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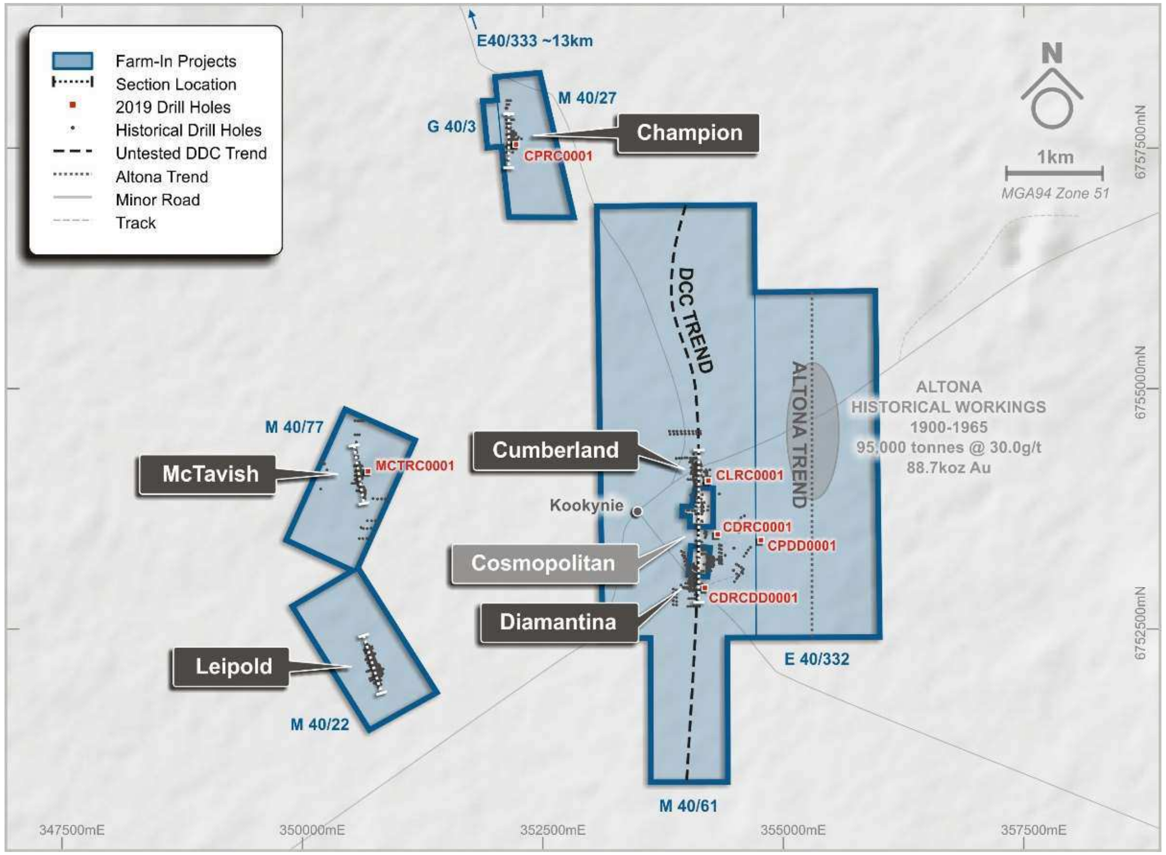
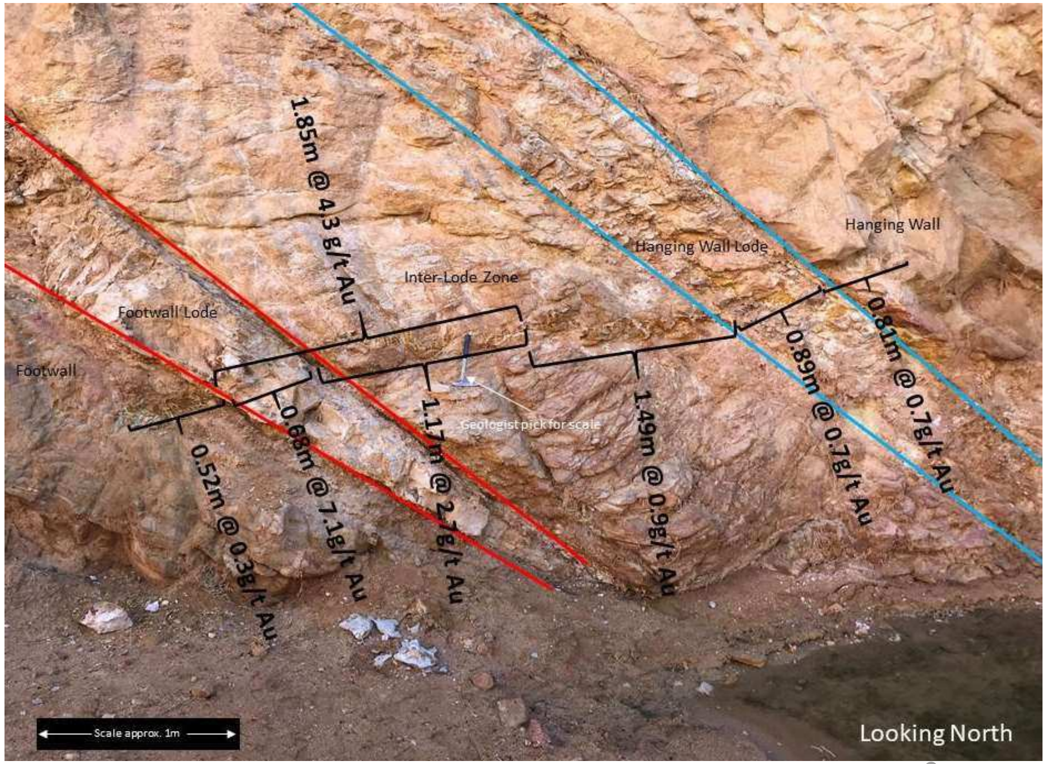
Kookynie Targets – Cumberland & Untested Strike Extents.



Channel start coordinate (MGA94 Z51S) - 354,035mE, 6754161mN 399RL					
Pit	From (m)	To (m)	Sample Type	Comments	Au g/t
Cumberland Pit	0	0.52	Channel	Footwall	0.3
Cumberland Pit	0.52	1.2	Channel	Main foot wall lode - true width 48cm	7.1
Cumberland Pit	1.2	2.37	Channel	Inbetween	2.7
Cumberland Pit	2.37	3.86	Channel	Inbetween	0.9
Cumberland Pit	3.86	4.75	Channel	Hanging wall lode - true width 56cm	0.7
Cumberland Pit	4.75	5.56	Channel	Hanging wall lode - true width 56cm	0.7



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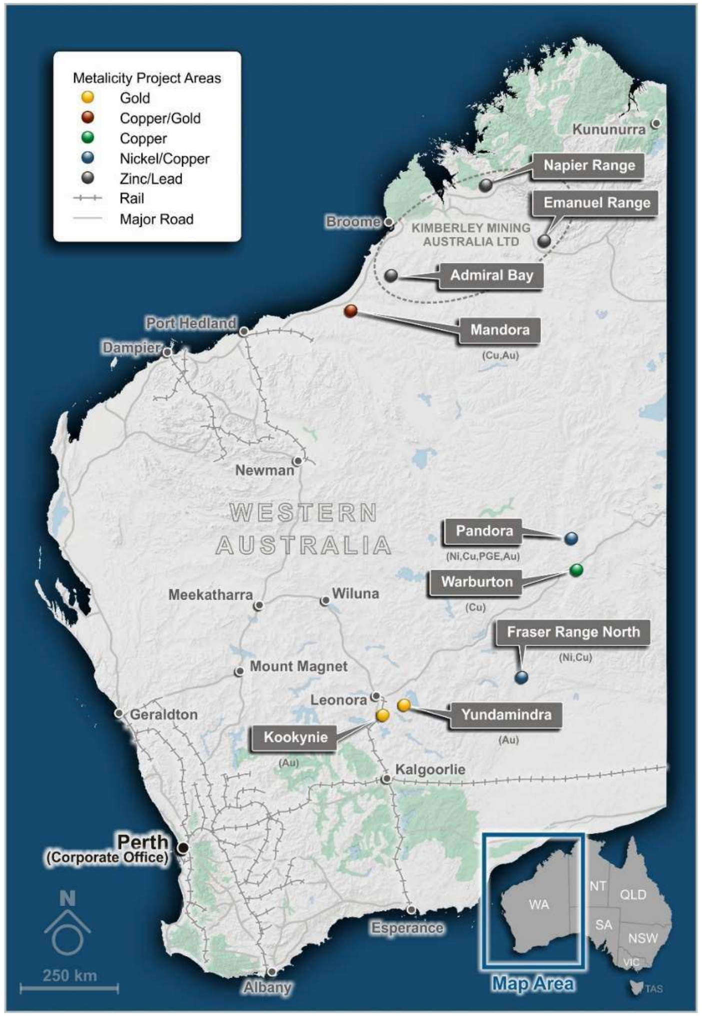
Regional Projects

Fraser Range North:
- High tenure coincident magnetic and gravity highs, confirmed layered mafic with visible chalcopyrite and anomalous copper values in assays.

Warburton:
- A large sediment-hosted or sedimentary-exhalative Cu horizon identified spanning ~80km strike extent controlled by the same gravity structure as the Nifty-Cu belt in the North Paterson.

Pandora:
- Historical work yielded highly anomalous but sub-economic Cu and Ni mineralisation.

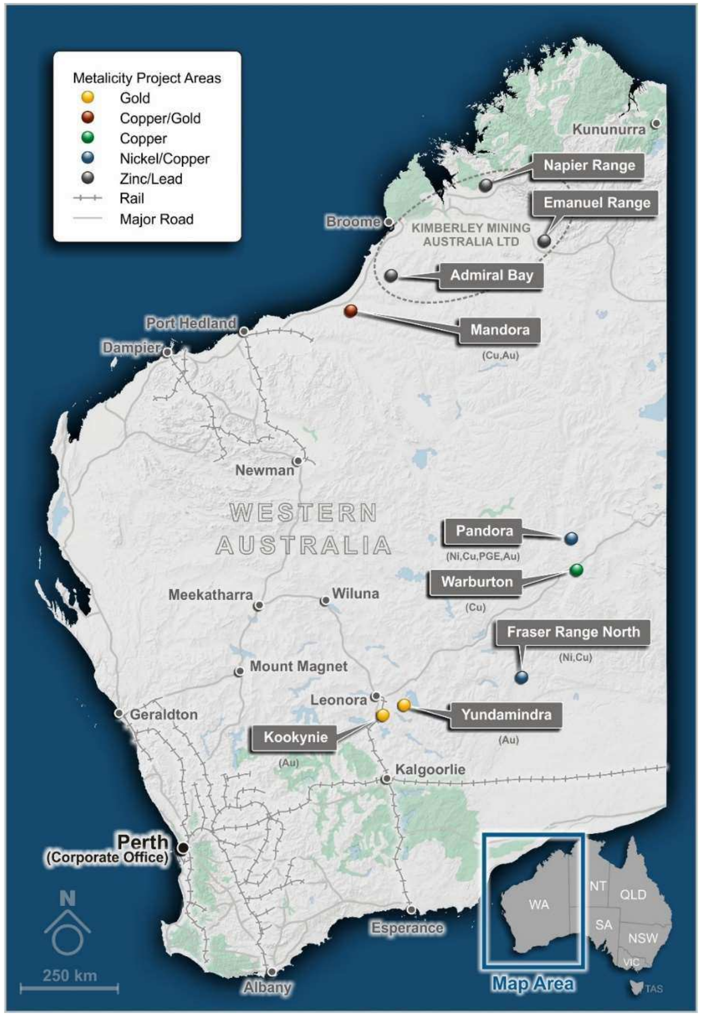
Mandora:
- Host to the Waukarlycarly Fault within the El Paso mineralised trend hosting the Rio Tinto Winu Discover.



Metalicity Limited – poised for growth

Building a prospective gold, copper and nickel portfolio of projects in highly prospective belts in WA.

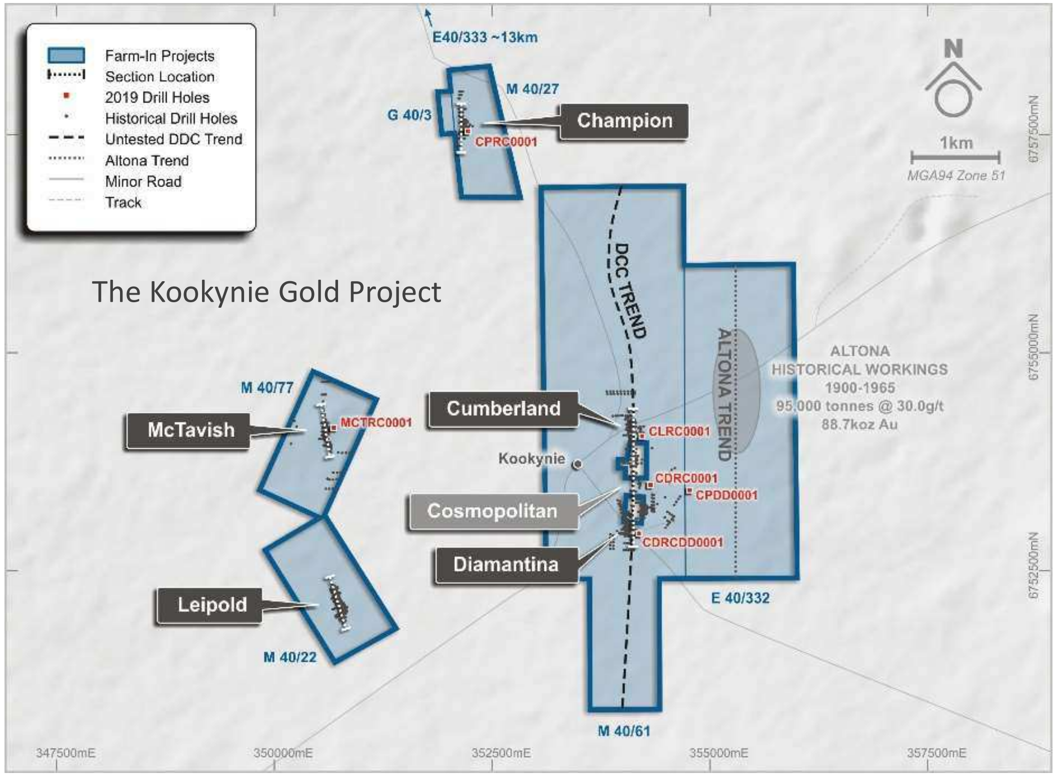
- ~2600km^2 in the Paterson through to the Musgrave and Fraser Range Complexes.
- Strong leverage to base metals & high growth battery metals sectors.

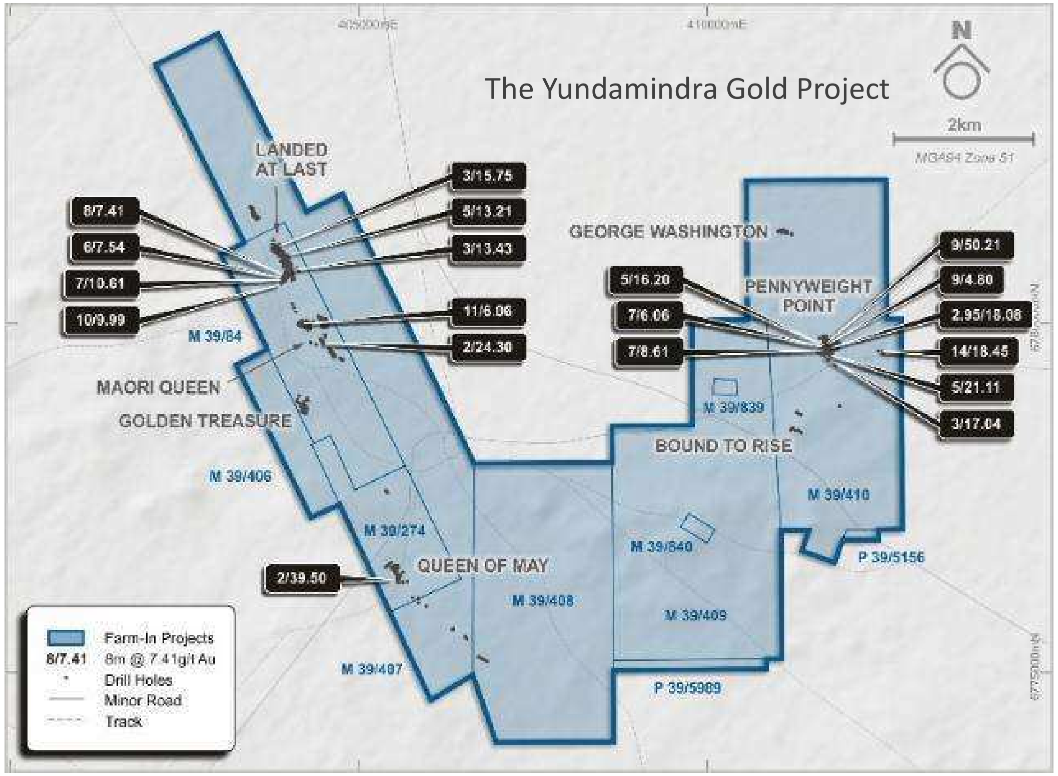


Metalicity Limited – poised for growth

Progress our near-production assets to realise further value.

- Kookynie – Yundamindra Gold Projects.





Metalicity Limited – poised for growth

Sunrise at Admiral Bay

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