



ASX RELEASE: 18 December 2020

Issue of Performance Rights and Appendix 3Ys

Metalicity Limited (“Metalicity” or “the Company”) advises that the following unlisted employee incentive Performance Rights have been issued in accordance with their terms and conditions as announced in the Company’s Notice of Annual General Meeting for 2020:

- 29,679,144 Unlisted Performance Rights (ASX code: MCTAD) subject to the Company achieving a 20-day volume weighted average price (VWAP) of Shares of at least \$0.04 expiring on 18 December 2022;
- 36,754,966 Unlisted Performance Rights (ASX code: MCTAD) subject to the Company achieving a 20-day volume weighted average price (VWAP) of Shares of at least \$0.06 expiring on 18 December 2022;

Please refer to the attached Appendix 3Ys in relation to the above issue of Performance Rights and the Appendix 3B issued on the ASX announcements platform today.

Yours faithfully,

Nick Day
Company Secretary

This Announcement is approved by Jason Livingstone, Managing Director & CEO of Metalicity Limited.

ENQUIRIES

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Metalicity Limited
ABN	92 086 839 992

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jason Livingstone
Date of last notice	21 August 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Jason Livingstone
Date of change	18 December 2020
No. of securities held prior to change	Mr Livingstone's relevant interest in securities comprises a direct interest in 23,574,348 Shares, 10,000,000 Performance Rights vesting at \$0.05 expiring on 30 January 2023, 2,000,000 unlisted Options exercisable at \$0.025 each on or before 14 January 2022, and 2,000,000 unlisted Options exercisable at \$0.035 each on or before 14 January 2022.
Class	Unlisted Performance Rights

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number acquired	• 12,299,465 Performance Rights subject to the Company achieving a 20-day volume weighted average price (VWAP) of Shares of at least \$0.04 expiring on 18 December 2022; and • 15,231,788 Performance Rights subject to the Company achieving a 20-day volume weighted average price (VWAP) of Shares of at least \$0.06 expiring on 18 December 2022.
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	Mr Livingstone's relevant interest in securities comprises a direct interest in: • 23,574,348 Shares; • 10,000,000 Performance Rights vesting at \$0.05 expiring on 30 January 2023; • 2,000,000 unlisted Options exercisable at \$0.025 each on or before 14 January 2022; • 2,000,000 unlisted Options exercisable at \$0.035 each on or before 14 January 2022; • 12,299,465 Performance Rights subject to the Company achieving a 20-day volume weighted average price (VWAP) of Shares of at least \$0.04 expiring on 18 December 2022; and • 15,231,788 Performance Rights subject to the Company achieving a 20-day volume weighted average price (VWAP) of Shares of at least \$0.06 expiring on 18 December 2022.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Employee Incentive Performance Rights

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Metalicity Limited
ABN	92 086 839 992

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Justin Barton
Date of last notice	9 September 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Coventina Holdings Pty Ltd ATF <Coventina Family Trust>
Date of change	18 December 2020
No. of securities held prior to change	Mr Barton's relevant interest in securities comprises an indirect interest (held by Coventina Holdings Pty Ltd ATF <Coventina Family Trust>, an entity associated with Mr Barton) in 15,439,284 Shares, 5,650,000 Performance Rights vesting at \$0.05 expiring on 30 January 2023
Class	Unlisted Performance Rights

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Number acquired	10,695,187 Performance Rights subject to the Company achieving a 20-day volume weighted average price (VWAP) of Shares of at least \$0.04 expiring on 18 December 2022; and 13,245,033 Performance Rights subject to the Company achieving a 20-day volume weighted average price (VWAP) of Shares of at least \$0.06 expiring on 18 December 2022.
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	Mr Barton's relevant interest in securities comprises an indirect interest (held by Coventina Holdings Pty Ltd ATF <Coventina Family Trust>, an entity associated with Mr Barton) in: 15,439,284 Shares; 5,650,000 Performance Rights vesting at \$0.05 expiring on 30 January 2023; 10,695,187 Performance Rights subject to the Company achieving a 20-day volume weighted average price (VWAP) of Shares of at least \$0.04 expiring on 18 December 2022; and 13,245,033 Performance Rights subject to the Company achieving a 20-day volume weighted average price (VWAP) of Shares of at least \$0.06 expiring on 18 December 2022.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Employee Incentive Performance Rights

Part 2 – Change of director's interests in contracts

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Metalicity Limited
ABN	92 086 839 992

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Daley
Date of last notice	11 December 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Andrew and Mrs Ineke Daley <Motherlode Super Fund Account>
Date of change	18 December 2020
No. of securities held prior to change	Mr Daley's relevant interest in securities comprises an indirect interest (held by Mr Andrew Daley and Mrs Ineke Daley <Motherlode Super Fund Account>, an entity associated with Mr Daley) in 13,992,982 Shares.
Class	Unlisted Performance Rights

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Number acquired	2,673,797 Performance Rights subject to the Company achieving a 20-day volume weighted average price (VWAP) of Shares of at least \$0.04 expiring on 18 December 2022; and 3,311,258 Performance Rights subject to the Company achieving a 20-day volume weighted average price (VWAP) of Shares of at least \$0.06 expiring on 18 December 2022.
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	Mr Daley's relevant interest in securities comprises an indirect interest (held by Mr Andrew Daley and Mrs Ineke Daley <Motherlode Super Fund Account>, an entity associated with Mr Daley) in: 13,992,982 Shares; 2,673,797 Performance Rights subject to the Company achieving a 20-day volume weighted average price (VWAP) of Shares of at least \$0.04 expiring on 18 December 2022; and 3,311,258 Performance Rights subject to the Company achieving a 20-day volume weighted average price (VWAP) of Shares of at least \$0.06 expiring on 18 December 2022.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Employee Incentive Performance Rights

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Metalicity Limited
ABN	92 086 839 992

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mathew Longworth
Date of last notice	11 December 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mat Mining Pty Ltd <The Longworth Super Fund A/c>
Date of change	18 December 2020
No. of securities held prior to change	Mr Longworth's relevant interest in securities comprises an indirect interest (held by Matt Mining Pty Ltd <The Longworth Super Fund A/C>, an entity associated with Mr Longworth) in 4,940,857 Shares and 264,238 listed Options exercisable at \$0.004 each on or before 22 May 2022.
Class	Unlisted Performance Rights

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Number acquired	4,010,695 Performance Rights subject to the Company achieving a 20-day volume weighted average price (VWAP) of Shares of at least \$0.04 expiring on 18 December 2022; and 4,966,887 Performance Rights subject to the Company achieving a 20-day volume weighted average price (VWAP) of Shares of at least \$0.06 expiring on 18 December 2022.
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	Mr Longworth's relevant interest in securities comprises an indirect interest (held by Matt Mining Pty Ltd <The Longworth Super Fund A/C>, an entity associated with Mr Longworth) in 4,940,857 Shares and 264,238 listed Options exercisable at \$0.004 each on or before 22 May 2022. Mr Longworth holds the following securities Directly: 4,010,695 Performance Rights subject to the Company achieving a 20-day volume weighted average price (VWAP) of Shares of at least \$0.04 expiring on 18 December 2022; and 4,966,887 Performance Rights subject to the Company achieving a 20-day volume weighted average price (VWAP) of Shares of at least \$0.06 expiring on 18 December 2022.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Employee Incentive Performance Rights

Part 2 – Change of director's interests in contracts

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.