



ASX RELEASE: 28 May 2021

Appointment of Auditor

Metalicity Limited (ASX: MCT) ("MCT" or "Company") wishes to advise that it has become aware of an administrative oversight in relation to the resignation of Stantons International ("Stantons") as the Company's auditor and the appointment of Pitcher Partners ("Pitchers") as the Company's new auditor.

The Board confirms it does not consider the matter to be price sensitive due to its administrative nature.

At the Company's Annual General Meeting held on 26 November 2020 (**2020 AGM**), the Company's shareholders approved the appointment of Pitcher Partners as the Company's new auditor. The appointment of Pitcher Partners was subject to Stantons obtaining the consent of the Australian Securities and Investments Commission (**ASIC**) to resign.

The Company is aware that the consent of ASIC had not been obtained by Stantons prior to the 2020 AGM and that there were issues with Stantons' procedural application to obtain the consent of ASIC for its resignation.

The Company has today applied to the Supreme Court of Western Australia to seek orders under section 1322 of the *Corporations Act 2001* (Cth) to declare, amongst other things, that the resignation of Stantons and the appointment of Pitcher Partners is effective as and from 26 November 2020 and that there is no contravention of Chapter 2M of the Corporations Act.

The Board confirms it does not consider the matter to be price sensitive due to its administrative nature.

Yours Faithfully,

Nick Day
Company Secretary

This Announcement is approved by the Board of Metalicity Limited.

ENQUIRIES

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