

Our Ref: ARL/KL001

1 February 2017

ARDEA RESOURCES LIMITED
LEVEL 1
7 HAVELOCK STREET
WEST PERTH WA 6005

Dear Sir/Madam

RESTRICTED SECURITIES

Under 9.5 (b) of the ASX Listing Rules, we have imposed a "Holding Lock" on 5,050,551 Fully Paid Shares and 12,310,022 Unlisted Options Exp 31 Jan 2020 at \$0.25 as detailed below.

FULLY PAID SHARES	ESCROWED 24 MONTHS FROM QUOTATION	5,050,551
UNLISTED OPTIONS (EXP 31/01/20 at \$0.25)	ESCROWED 24 MONTHS FROM QUOTATION	12,310,022

We undertake that the lock will not be removed without ASX written consent.

Yours faithfully
SECURITY TRANSFER AUSTRALIA

Kristy Lamplough
Client Services Advisor

T 1300 922 916
F +61 8 9315 2233
W www.securitytransfer.com.au
E registrar@securitytransfer.com.au
Security Transfer Australia Pty Ltd
ABN 95 008 894 488

Melbourne, Australia
Suite 913, Exchange Tower,
530 Little Collins Street,
Melbourne VIC 3000
PO Box 52
Collins Street West VIC

Perth, Australia
Alexandrea House,
770 Canning Highway,
Applecross WA 6153
PO Box 535
Applecross WA 6958

Sydney, Australia
Suite 511, The Trust Building,
155 King Street,
Sydney NSW 2000
PO Box A2020
Sydney South NSW 1235