



CRITICAL BATTERY METALS

Emerging Small Cap Summit December 2020

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Company Executive



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COMPETENT PERSON STATEMENT

Caedmon Marriott who is a member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists, is Managing Director of the Company. Caedmon has sufficient experience that is relevant to the styles of mineralisation and type of deposits under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Caedmon consents to the inclusion in this presentation of the matters based on his information in the form and context in which it appears.

MONETARY VALUES

Unless otherwise stated, all dollar values are in Australian Dollars (A\$). The information in this presentation remains subject to change without notice.



Results Driven, Battery Minerals (Ni-Cu-PGE) and Gold Focused Exploration Company



Aldoro Resources

- ◆ Experienced and successful board and management
- ◆ Multiple “company making” opportunities across 4 current priority projects:
 - ◆ **Narndee Project (Ni-Cu-PGE)** - “**Julimar-style**” potential, entire basal ultramafic portion of the **largest layered mafic-ultramafic complex in Australia** with historic evidence for a **working Ni-Cu-PGE sulphide mineral system**
 - ◆ **Penny South (Au)** - targeting extension of the Penny West Mine, gold mineralisation identified over 400m strike
 - ◆ **Unaly Hill South (Au)** - favourable structural juncture between the major Youanmi and Yuinmery Shears in the Youanmi Gold Mining District
 - ◆ **Ryans Finds (Au)** - over 50km strike of the under explored Watt Hills Greenstone Belt, bookended by numerous gold occurrences
- ◆ Tight capital structure with only 66.4m shares on issue - **exceptionally leveraged to exploration success**



BATTERY METAL INVESTMENT OPPORTUNITY

“Global switch to electric vehicles and renewable energy is happening”

Nickel

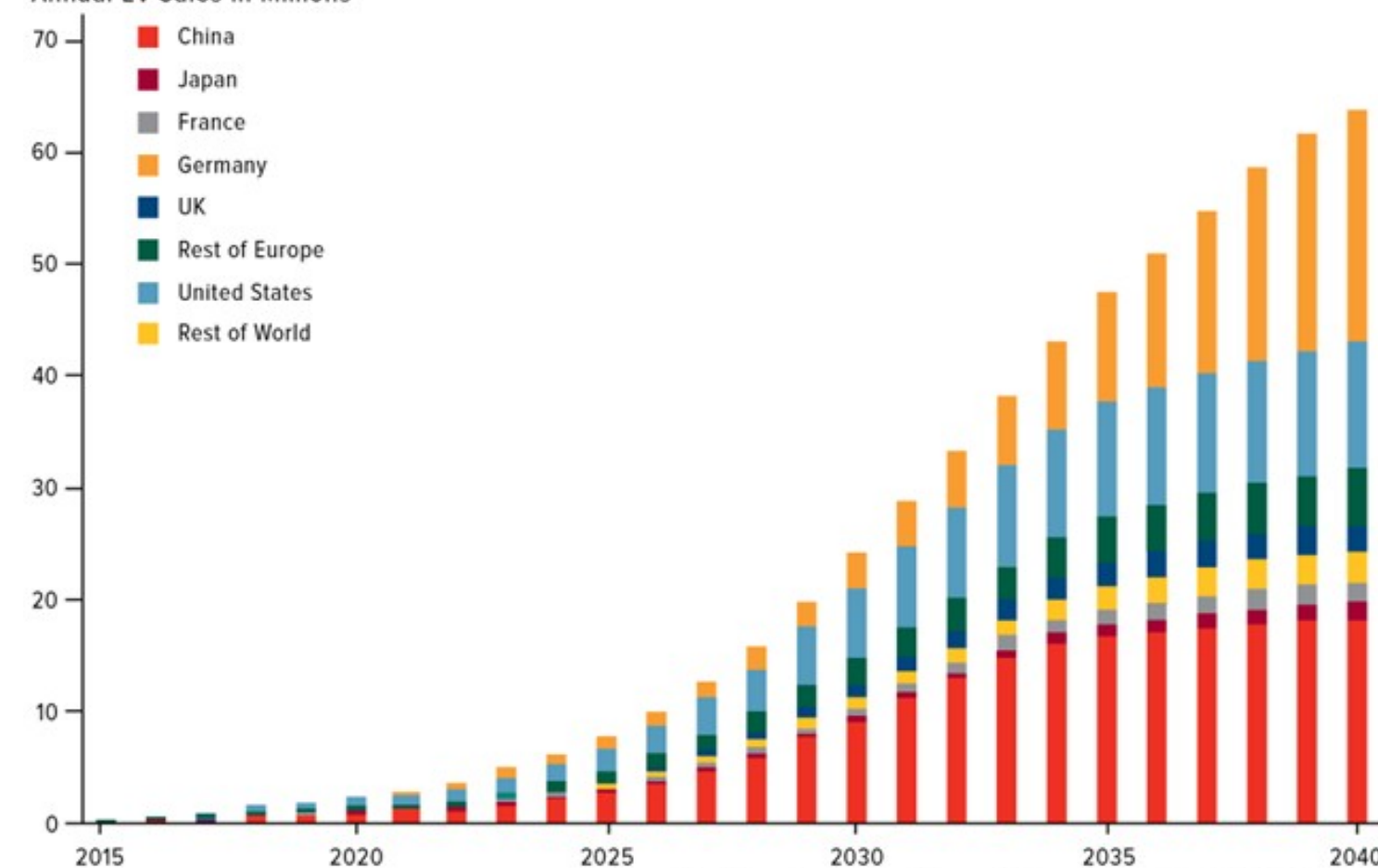
- ◆ Lithium-ion batteries used in EVs contain a cathode primarily composed of nickel
- ◆ Significant proportion of global nickel supply cannot be used in the production of lithium-ion batteries
- ◆ Battery-storage technologies will support nickel demand for several decades
- ◆ Tesla asking for “more nickel please” at recent “Battery Day” event

Copper

- ◆ Key electrical conductor in wide range of energy-related technologies
- ◆ EVs contain four times as much copper as a conventional medium sized car (around 80kg versus 20kg)
- ◆ Recent multi-year high in copper price on back of Chinese demand and supply concerns

Projected Annual Global Electric Vehicle Sales

Annual EV Sales In Millions

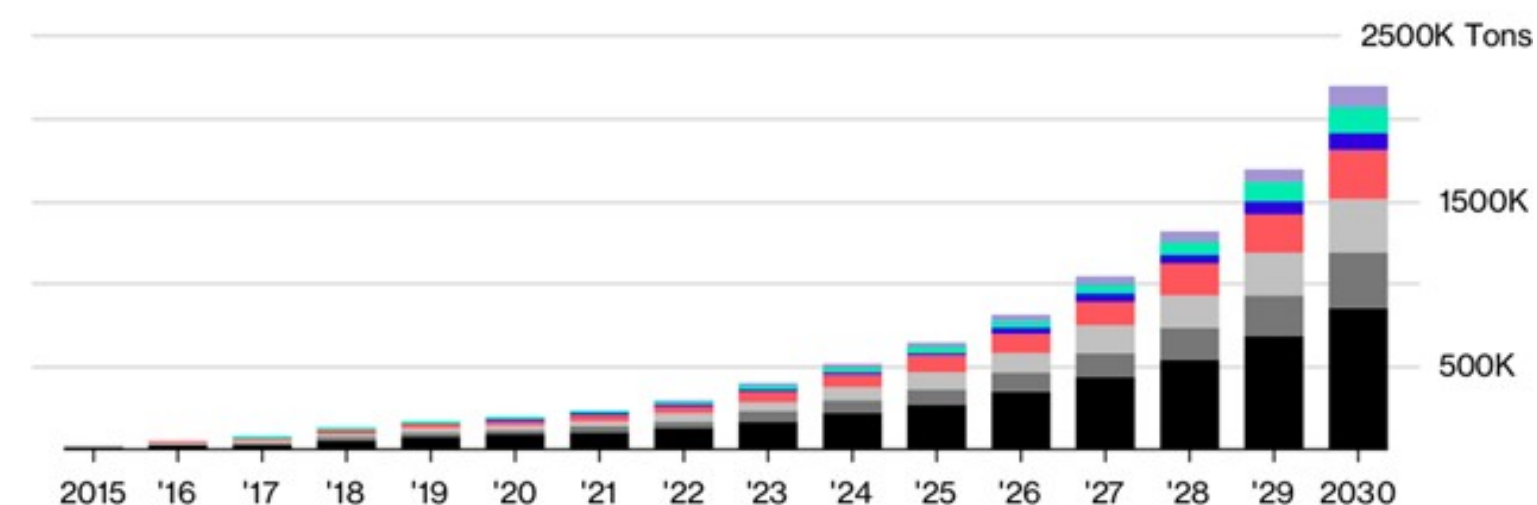


Source: Bloomberg New Energy Finance, Katana Research, U.S. Global Investors



Global metals and materials demand from EV lithium-ion batteries

■ Graphite ■ Nickel ■ Aluminum ■ Copper ■ Lithium ■ Cobalt ■ Manganese



Source: Bloomberg New Energy Finance



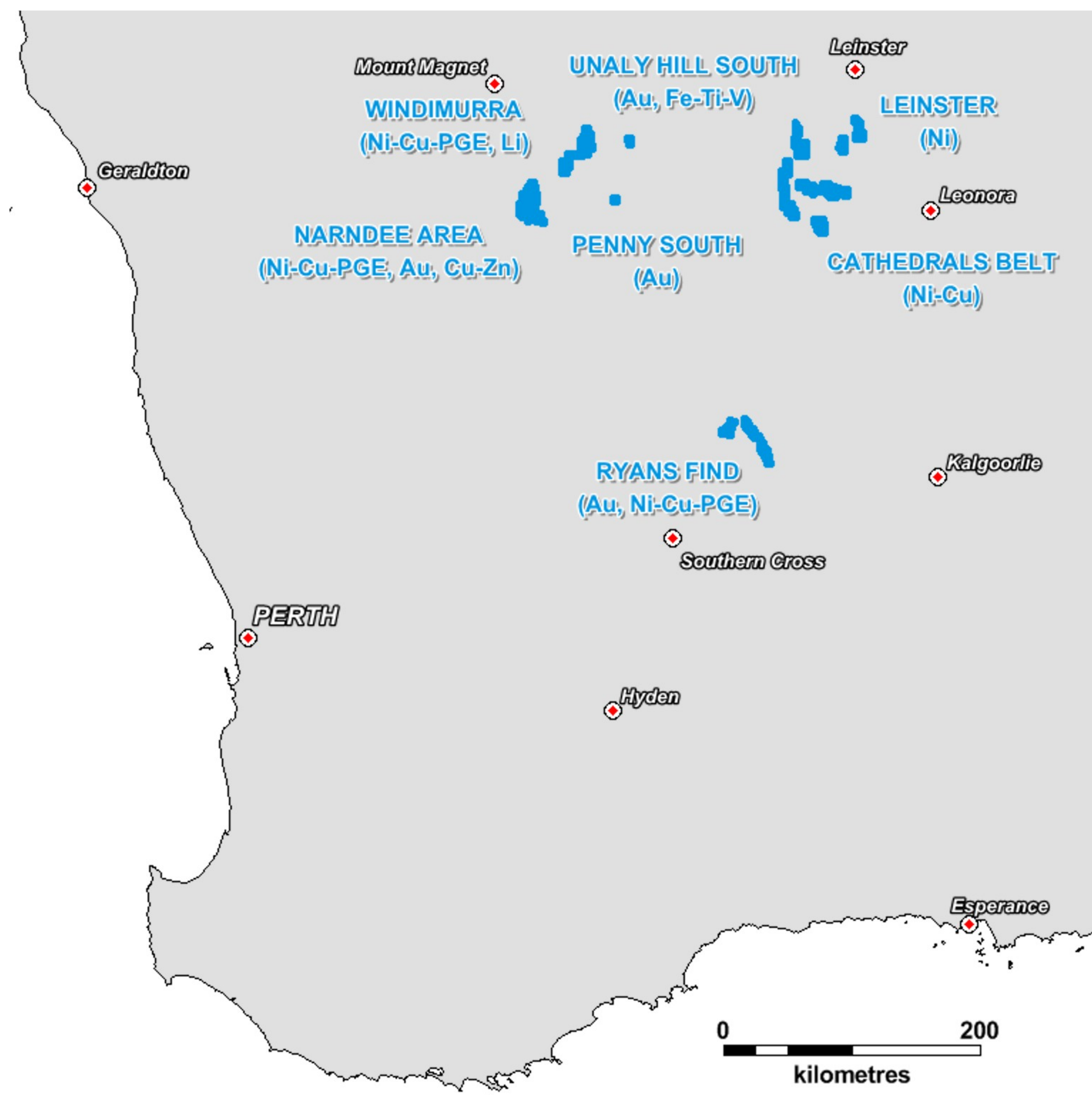
ALDORO'S PROJECTS

An exciting exploration portfolio with nickel and gold focus

Current Project Priority

- | | | |
|---|------------------|-----------|
| 1 | Narndee Area | Ni-Cu-PGE |
| 2 | Penny South | Au |
| 3 | Unaly Hill South | Au |
| 4 | Ryans Find | Au |

“Narndee is current priority project”





WHAT ARE LAYERED MAFIC INTRUSIONS?

Unique geology and magmatic processes

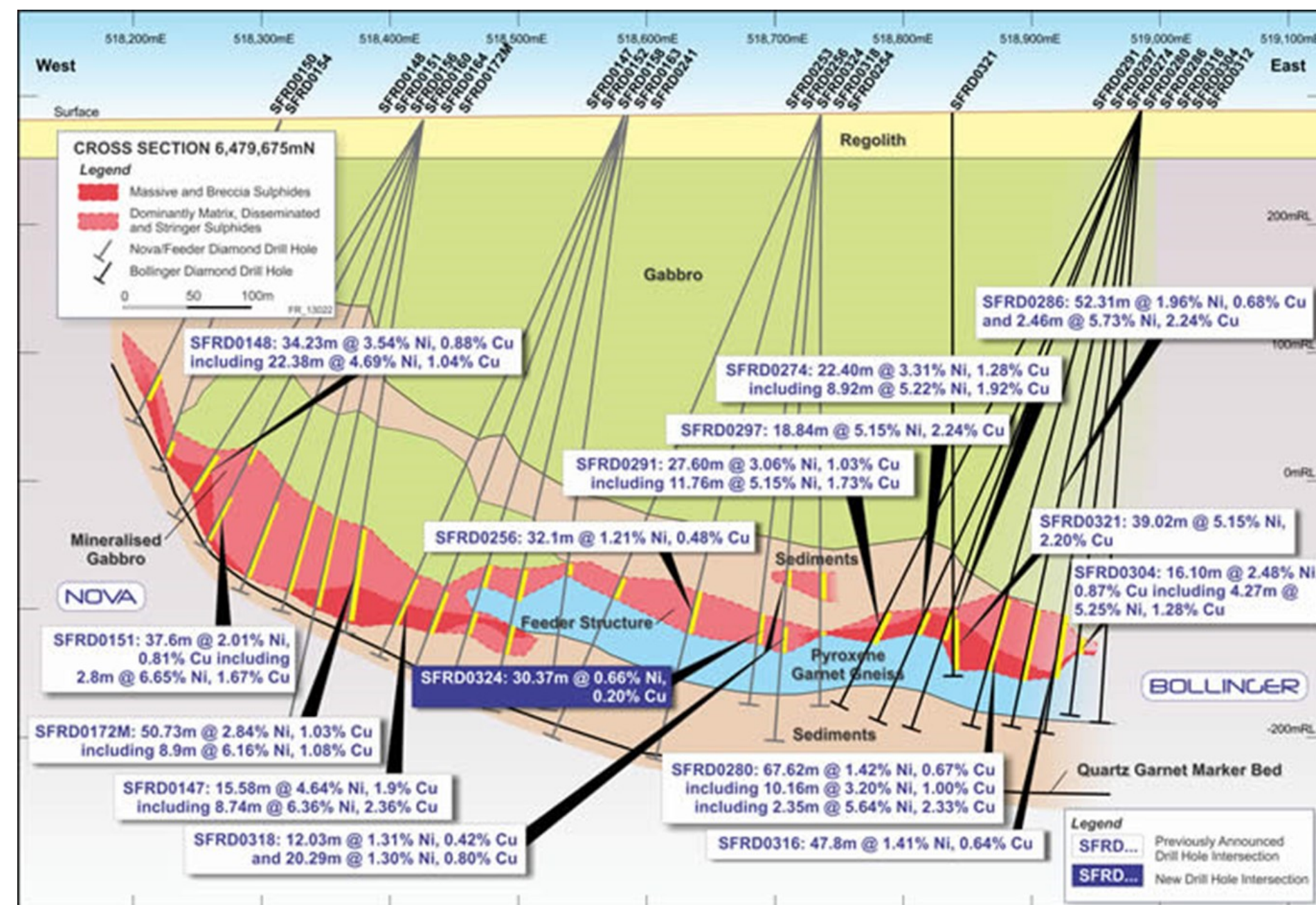
- ◆ Unique geology prospective for Ni-Cu-Co-PGE deposits
- ◆ Somewhat overlooked - majority of Ni sulphide deposits in WA are komatiite hosted
- ◆ Intrusions like Julimar (ASX:CHN) and Carr Boyd (ASX:ESR) known about for over 50 years now being unlocked by modern exploration techniques

Potential for exceptionally valuable deposits

- ◆ Voisey's Bay (Canada) sold for **C\$4.5Bn in 2.5 years** after discovery
- ◆ Nova-Bollinger (ASX:IGO) sold for **\$1.8Bn in 3 years** after discovery
- ◆ Julimar (ASX:CHN) reached **\$1Bn valuation in 7 months**

Two critical factors:

- ◆ Chemistry - magma must reach sulphur saturation to precipitated sulphide minerals
- ◆ Physics - focusing of sulphide minerals to form massive sulphide deposits

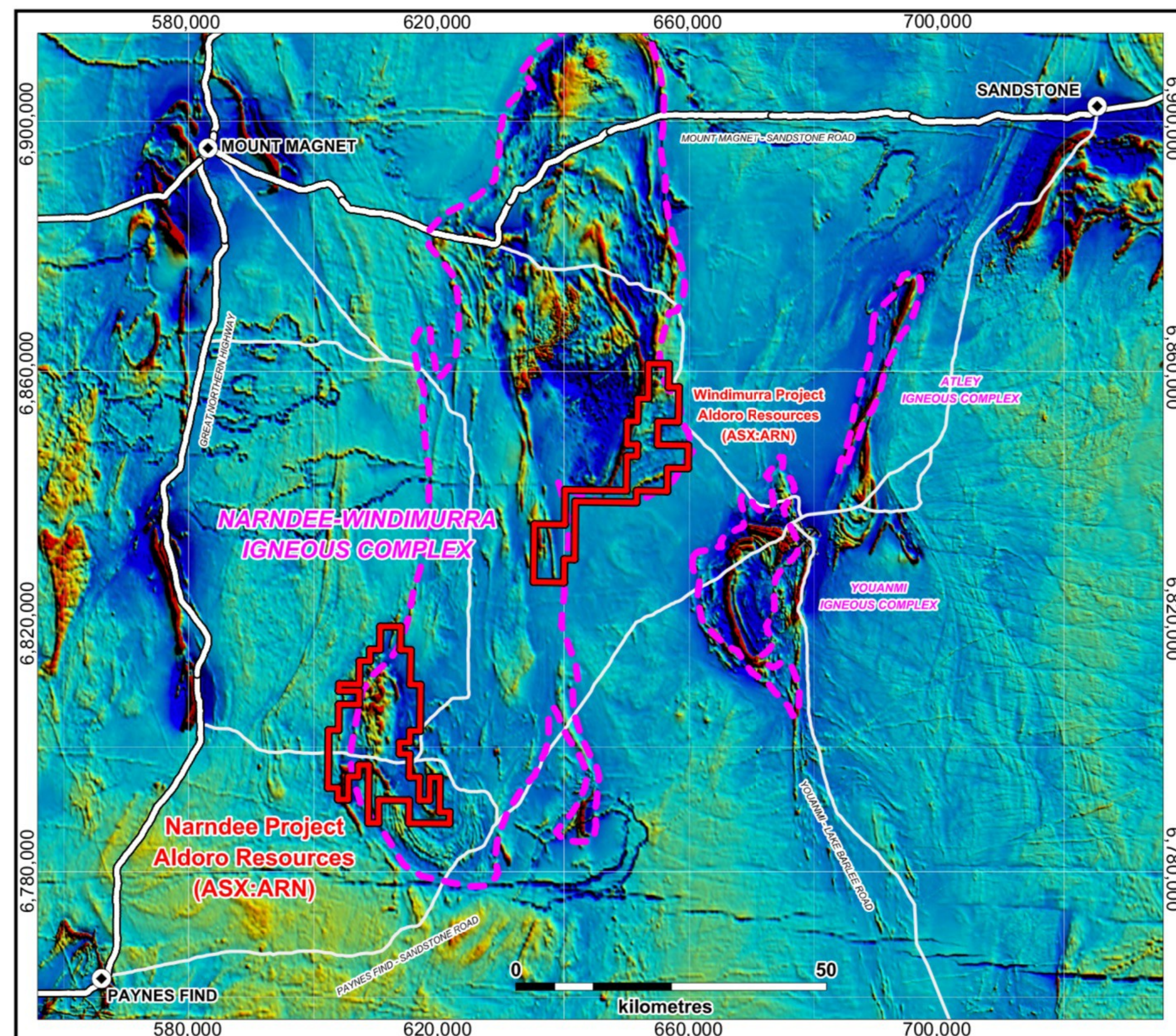




NARNDÉE-WINDIMURRA COMPLEX

Largest layered mafic-ultramafic complex in Australia

- ◆ Narndee-Windimurra Complex is **largest layered mafic-ultramafic complex in Australia** and top 10 in the world
- ◆ Aldoro holds 100% of the basal ultramafic portion of the Narndee Complex
- ◆ Narndee Project three tenements total 306km²
- ◆ Windimurra tenement application E59/2431 covers Mulyeron Hill ultramafic portion of the Windimurra Complex
- ◆ “Classic” layered stratigraphy with upper parts containing Fe-Ti-V deposits at Windimurra Mine, Youanmi and Atley Complexes
- ◆ Lower and mid portions historically explored for PGE’s following a Bushveld model
- ◆ **Limited dedicated Ni-Cu-PGE exploration**
- ◆ Bunting (2004)¹ interpretation suggests Windimurra prospective for Bushveld-style PGE and Narndee prospective for Ni-Cu-PGE



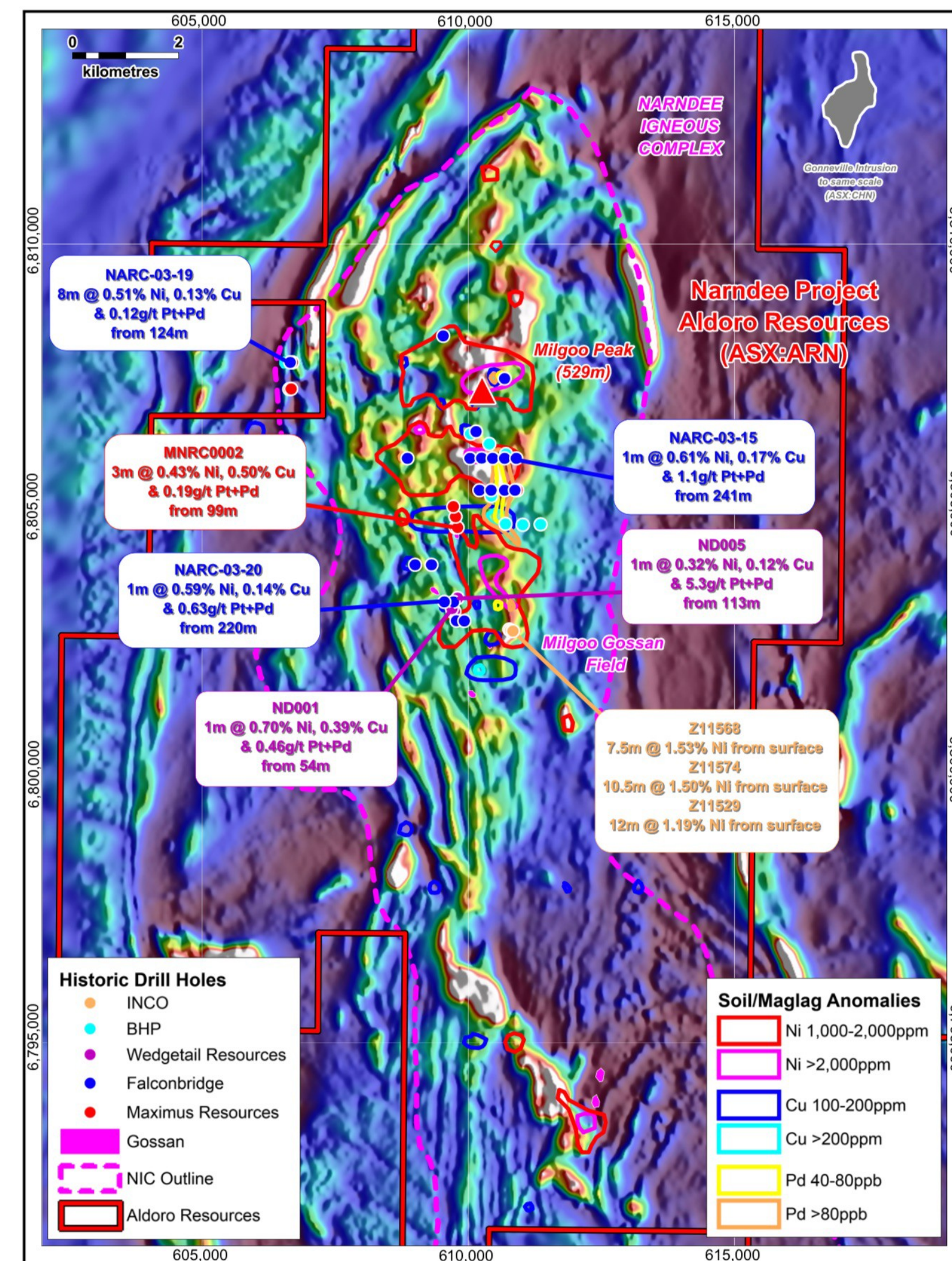
1. The Nickel-PGE Potential of the Narndee and Windimurra Intrusions, J. Bunting (2004)



NARNDEE IS GO!

Lots of “smoke” indicating working sulphide mineral system

- ◆ Historic exploration by major companies INCO, BHP and Falconbridge, focused on PGE's using a Bushveld model
- ◆ **Working sulphide mineral system**
- ◆ Numerous **surface gossans** identified by INCO with shallow drill results up to **10.5m at 1.50% Ni** from surface
- ◆ Best individual element results of **0.70% Ni; 0.84% Cu; 0.21g/t Pt** and **5.16g/t Pd**
- ◆ Extensive surface geochemical anomalies of up to **6,190ppm Ni, 672ppm Cu** and **595ppb Pt+Pd** in soil and maglag



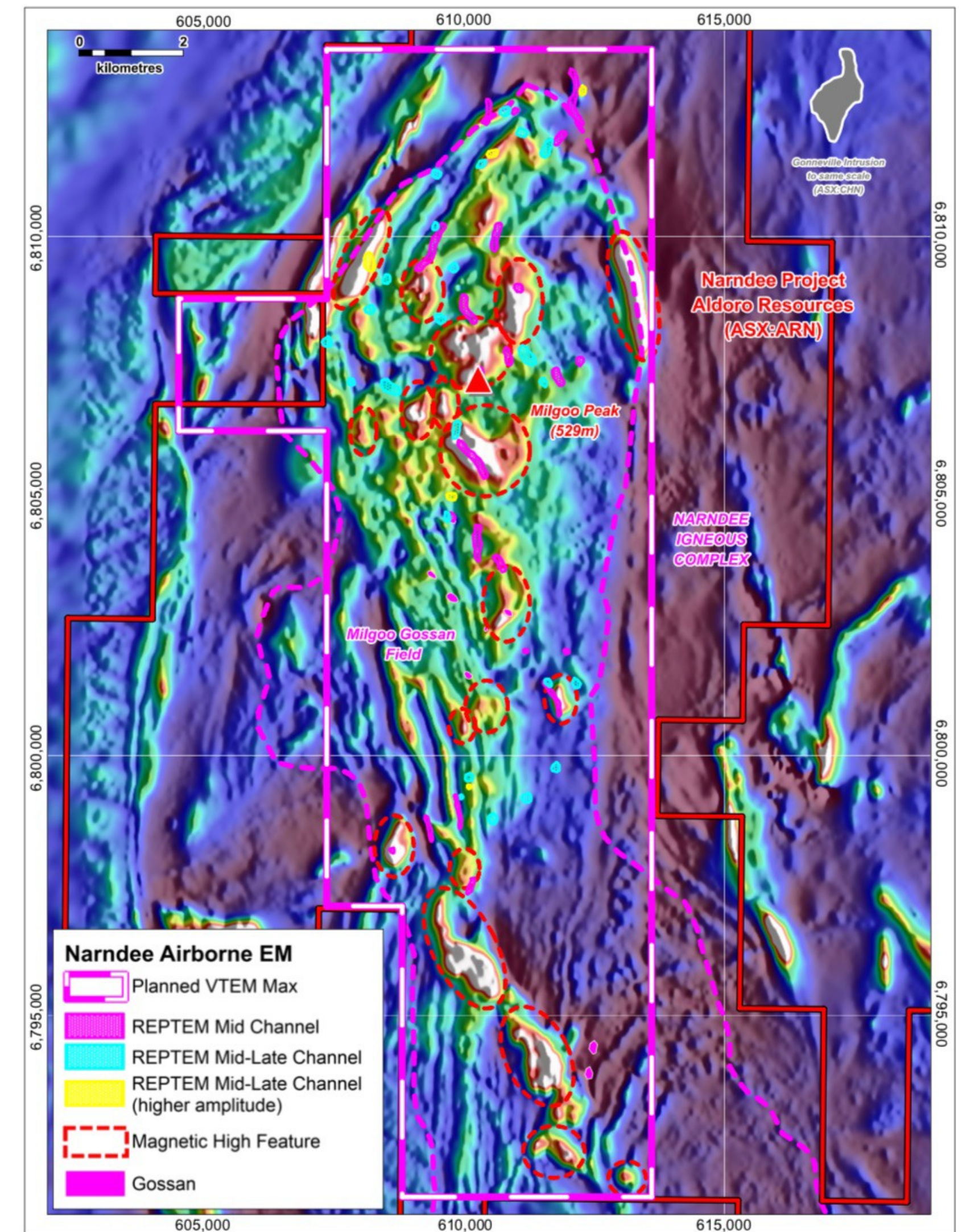


VTEM™ MAX AIRBORNE EM SURVEY

The best airborne EM system on the market

- ◆ High powered **VTEM™ Max** airborne EM survey **completed mid-November 2020**
- ◆ Approximate 1,000 line km survey at 150m spacing covering 137km² core of the Narndee Complex
- ◆ Maximus Resources previously flew a REPTTEM EM survey over the entire Narndee-Windimurra Complex in 2008¹
- ◆ REPTTEM a lower powered system inferior to VTEM™ Max
- ◆ Aldoro reprocessed REPTTEM survey identifying over 50 anomalies in mid-late channels

1. Maximus Resources, ASX, 20 August 2008

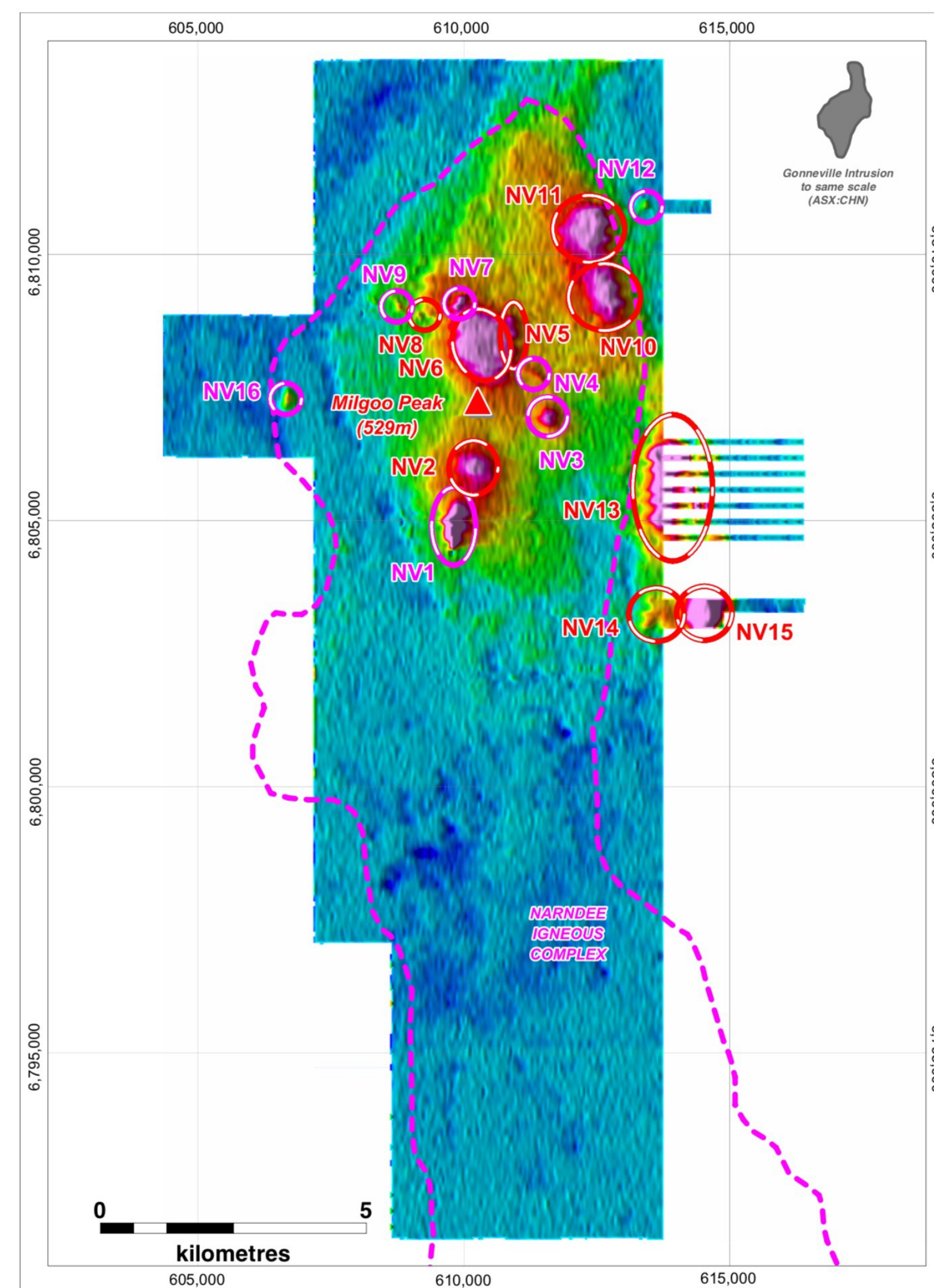




NARNDÉE TARGETS EMERGING

VTEM™ Max has identified 16 major targets

- ◆ **16 major targets** (7 bedrock conductors and 9 broad, deeper anomalies) identified within the core area of the complex
- ◆ Historic surface geochemistry correlates well with a number of targets; whilst others are completely untested by historic work
- ◆ Target NV1 previously identified by Maximus Resources and not effectively tested - NV2 could represent a deeper continuation of this
- ◆ MNRC0002 3m at 0.43% Ni, 0.50% Cu and 0.19g/t Pt+Pd
- ◆ Planning underway for ground based work, including gravity, EM, magnetics and geochemical programs, to define drill targets
- ◆ **Potential for exciting news flow over the next 6 months**





CORPORATE OVERVIEW

“Tight capital structure and cash in the bank to execute our exploration plan”

Aldoro Resources Limited

ASX:ARN

Shares Outstanding	66,380,803
Share Price (as at 25 November 2020)	\$0.155
Market Capitalisation	\$10.3 Million
Cash (as at 30 September 2020)	\$2.65 Million
Options	8,500,000

Experienced Board and Management

Joshua Letcher
Lincoln Ho
Troy Flannery

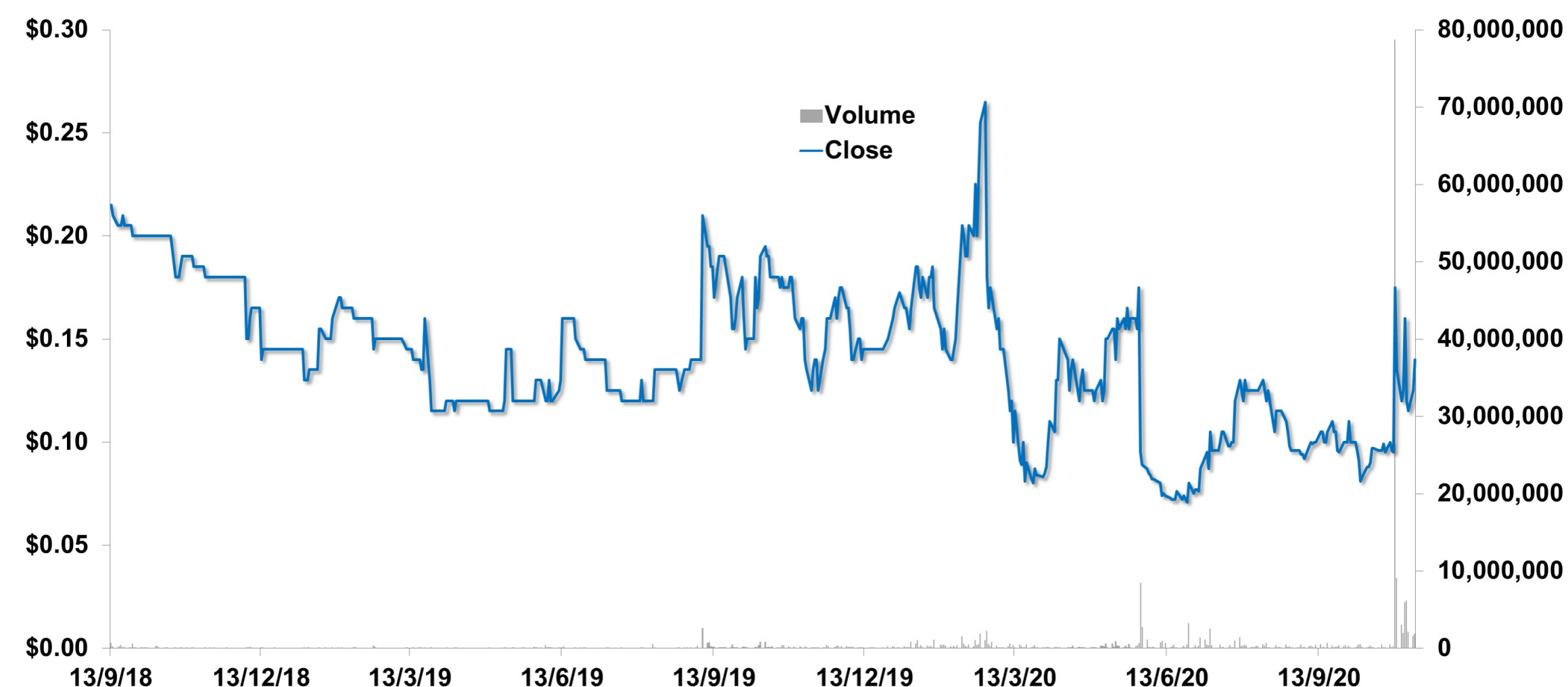
Non-Executive Chairman
Non-Executive Director
Non-Executive Director

Technical and management background
Financial and management background
Technical and management background

Major Shareholders

%

Pioneer Development Fund	9.5
Golden Venture Capital LLC	5.9
Tell Corporation Pty Ltd	3.9
Sacco Developments Australia Pty Ltd	3.3
Jetosea Pty Ltd	3.0
Papillon Holdings Pty Ltd	2.6
Top 20 Shareholders	48.4
Management	0.9





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