ALDORO RESOURCES

BROKER BRIEFING

DE-RISKING THE ROAD TO SUCCESS

NARNDEE NICKEL-PGE PROJECT

Investor Presentation
July 2021

ASX:ARN

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COMPETENT PERSON STATEMENT

The information in this announcement that relates to Exploration Results and other technical information complies with the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code) and has been compiled and assessed under the supervision of Luke Marshall, a geological consultant to Aldoro Resources Ltd. Mr. Marshall is a Member of the Australasian Institute of Geoscientists and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the JORC Code. Mr. Marshall consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

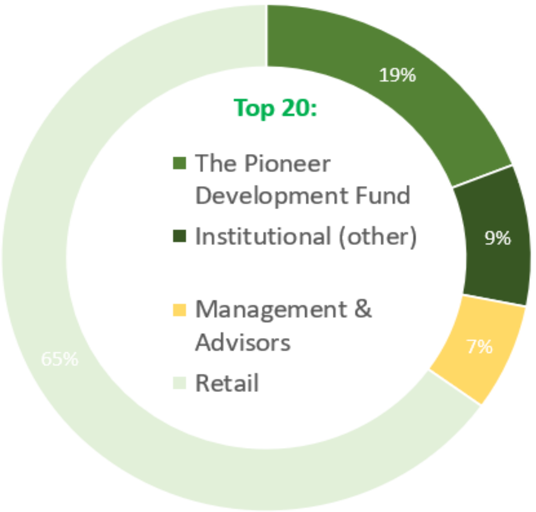
MONETARY VALUES

Unless otherwise stated, all dollar values are in Australian Dollars (A$). The information in this presentation remains subject to change without notice.

CORPORATE OVERVIEW

Capital Structure

ASX Code	ARN
Share Price	$0.30
Shares on issue	80.5M
Options	30.1M
Market capitalisation	$24.5M
Cash (at 30-June 20)	$3.9M
Enterprise Value	$20.6M
Number of shareholders	1,128
Top 20 shareholders	48%



All figures as at 30 June 2021 unless otherwise stated.
Option on issue are as follows:

- 20,878,474 $0.30 ex & 31 Aug 23 expiry
- 2,000,000 $0.225 ex & 18 Nov 22 expiry
- 2,500,000 $0.175 ex & 9 Sept 23 expiry
- 4,800,000 $0.234 ex & 9 Sept 23 expiry

INVESTMENT HIGHLIGHTS

Narndee Ni-PGE Project – A game changer with visibility to a maiden drilling program

GLOBALLY SIGNIFICANT

UNPRECEDENTED SCALE

The Narndee Complex is the largest layered mafic-ultramafic complex in Australia and ranks in the top 10 globally with respect to size complemented with unique geology prospective for Ni-Cu-PGE deposits.

100% OWNERSHIP

1ST CLASS JURISDICTION

The company are in a prime position to offer the market and investors a projects in a world class jurisdiction given it "whole of play" position covering 306km^2 coupled with a tight and well held capital structure.

$3.9M IN BANK

FUNDED FOR DRILLING

Aldoro Resources has a well positioned bank balance combined with a high-quality register of shareholders demonstrating long hold positions, the current funding is sufficient for progressing the project through to the 3D modeling and commencement of the drilling program.

RIGHT COMMODITY PLACE AND TIME

BATTERY REVOLUTION

Global nickel demand is expected to rise by 2.6 million tonnes in 2040, with Australia's greenfield and brownfield projects to play a significant role in future demand.

DERISKING TIMELINE

Modern Exploration at Narndee – Unlocking Success

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FEB/JUN

FLTEM
MLTEM
FIELD VISIT
DRILL PLAN

JUL

2DIP & GAIP

2DIP survey is being conducted to eliminate the areas identified in the EM surveys which pose potential ground water instead of hard rock. GAIP survey will be used to identify the presence of sulfide at depth prior to drilling.

JUL

FIRST HOLES

The drilling plan identified multiple near surface drill ready targets, inspection holes will be drilled to confirm these targets whilst other surveys are completed.

JUL

DOWN HOLE EM

Initial drilling will include 1 to 2 holes per priority target area with a focus on conducting down hole EM to develop a 3D view of the potential resource.

AUG>

DIAMOND DRILLING

A larger drill program will be undertaken to intersect the potential resource as to gain further understanding on grade and size.

NARNDEE NICKEL–PGE PROJECT

Narndee Ni-PGE Project – Aldoro 100%

Significant land position in the Narndee-Windimurra Complex

- Largest layered mafic-ultramafic complex in Australia.
- Aldoro holds 100% of the basal ultrmafic portion of the Narndee Complex and 100% of the Mulyeron Hill ultramafic portion of the Windimurra Complex.

A working sulphide mineral system present

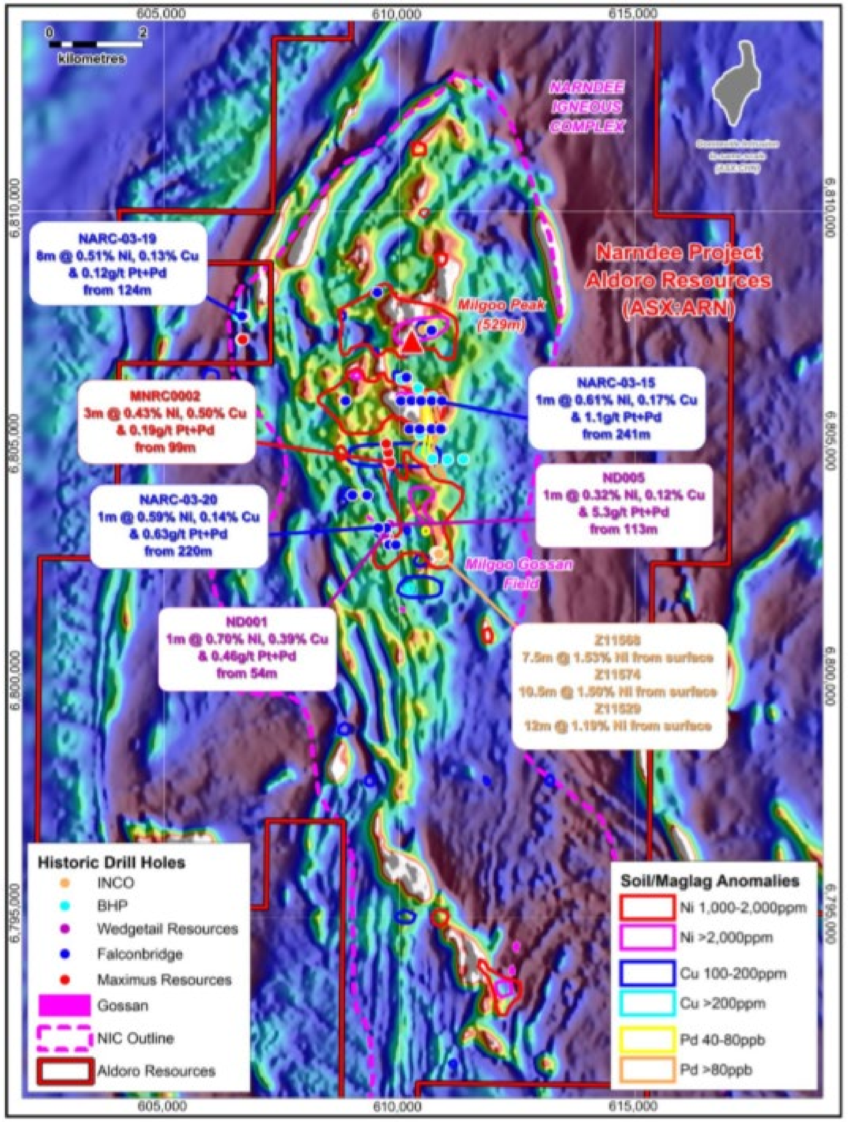
- Numerous surface gossans identified by INCO with shallow drill results up to 10.5m at 1.5% nickel from surface.
- Extensive surface geochemical anomalies of up to 6,190ppm Ni, 672ppm Cu and 595ppb Pt/Pd in soil.

High-value targets identified

- 16 major identified withing the core area of the complex.
- Historic surface geochemistry correlates well with a number of targets.

Further industry leading derisking to commence

Exploration driller mobilizing to site



NARNDEE NICKEL–PGE PROJECT

New data closing in on the resource discovery

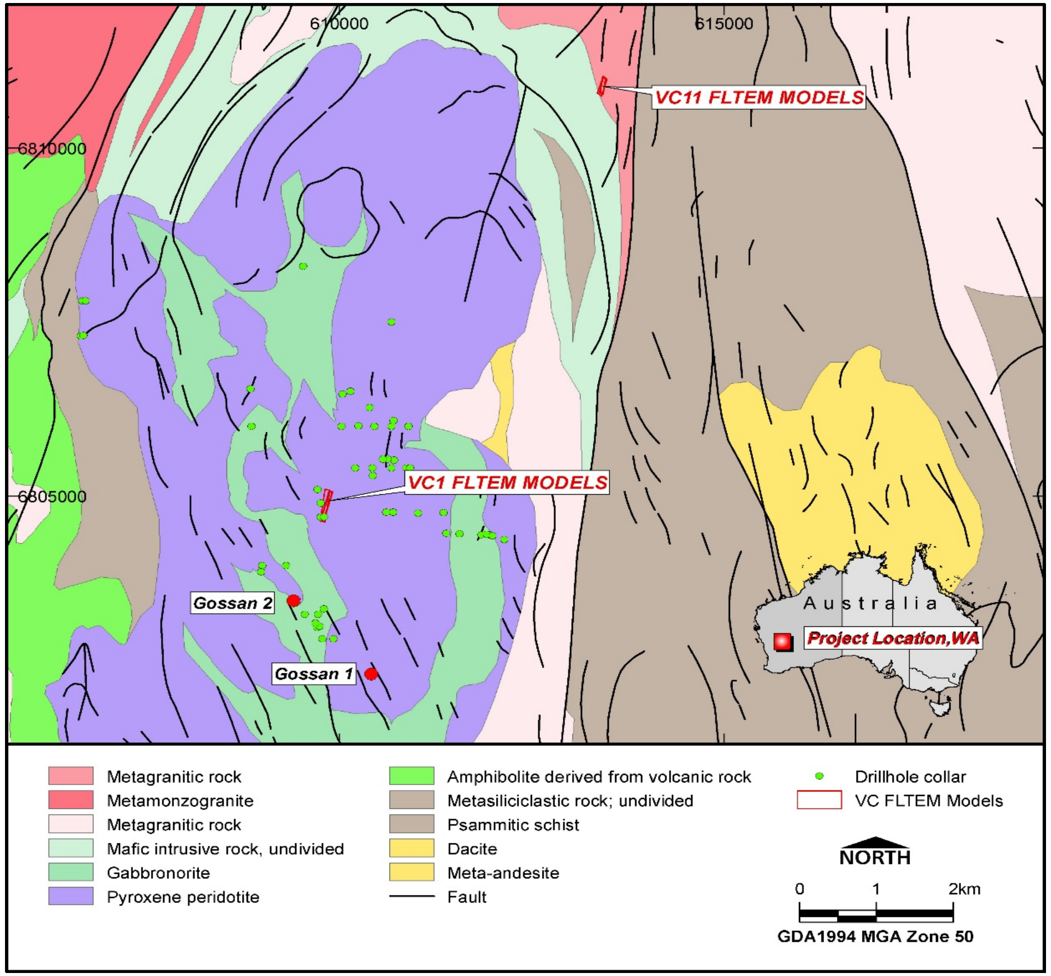


Image: Geological map of the NIC, showing the positions of Gossan 1 and Gossan 2 in relation to the VC1/VC11 drill targets.

- **Historical work used only basic magnetic survey with geochem** to detect targets,
- Aldoro have identified targets using **multiple layers of geophysics**,
- Historical drilling has **confirmed Ni/Cu grades in over 5km2** around the Aldoro targets identified,
- The **closest historical drill hole was by Maximus some 40 meters away** from Aldoro's VC1 target
- Aldoro's **VC11 strong conductor target has had no historical workings** in the area,
- **Gossins at surface appear to be along strike to Aldoro's VC1 target**

NARNDEE NICKEL–PGE PROJECT

Making rapid progress towards a discovery.

Field visit confirmed historical drill holes and Gossans at surface

Drill pads cleared and drill rig expected to arrive at site any day

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INVESTMENT HIGHLIGHTS

Unprecedented leverage to Nickel/PGE drilling commencing July 2021

High potential for large resource

Proven team who have historically made significant nickel discoveries

Diligent execution of exploration plan

Quality shareholders - long term & supportive track record

Funded for our focus on battery metal resources (Nickel & Lithium)

100% held projects in our key focus areas

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THANK YOU

For more information please email:

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