

DRILLING COMMENCES ON NARNDÉE NICKEL-COPPER IP TARGETS

Highlights

- Diamond drilling has commenced on the IP anomalies identified
- High powered IP surveying is continuing with dipole profiles surveys extending north of the drill sites.

Aldoro Resources Ltd (“Aldoro”, “The Company”) (ASX: ARN) is pleased to announce that diamond drilling has commenced at Target 2, line 5400 identified from Induced Polarisation (IP) surveying where it is targeting potential Ni-Cu-PGE mineralisation. (ASX: ARN 3/11/2022) The Narndee Ni-Cu mineralisation model is based on the Callisto Ni-Cu deposit in the Fraser Range held by Galileo Mining Limited (ASX: GAL 3 August 2022).



Figure 1: Drilling underway at DH01 Target 2 line 5400

IP surveying is continuing to the north of Target 2 in an attempt to close out of the northern extension of Target 2.



Figure 2: HQ core from the first day's drilling.

Background (Taken from ASX:ARN 3/11/22)

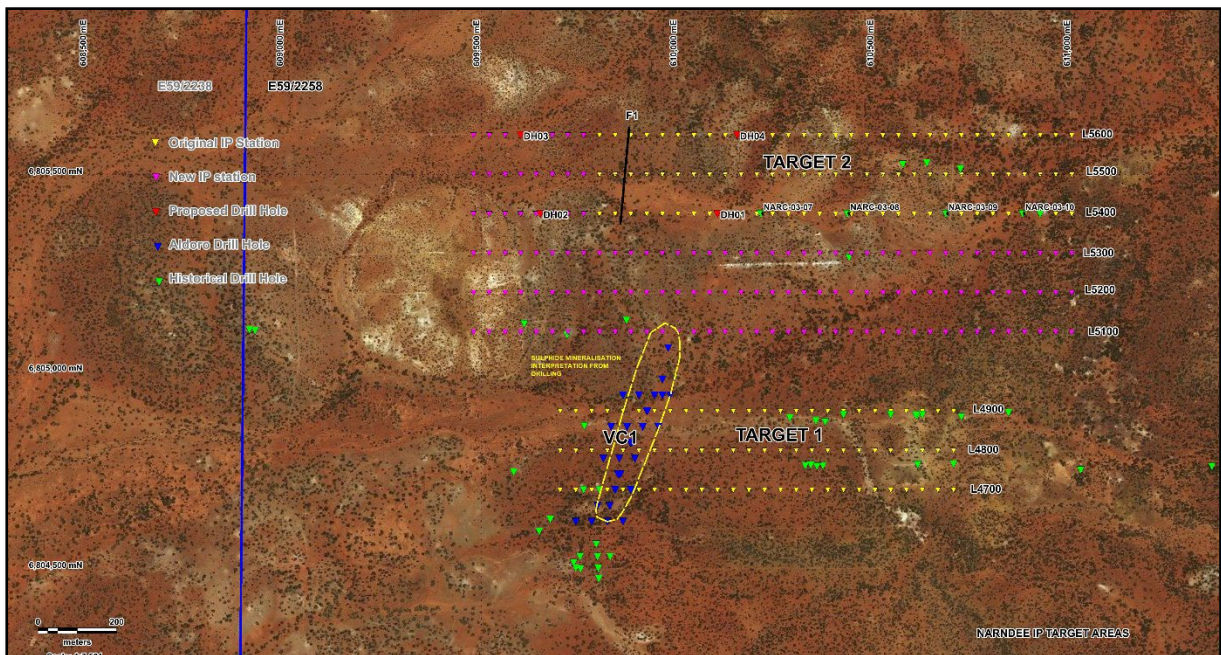


Figure 3: Location of the IP survey station/lines, all past drilling, VC1 interpreted mineralisation from drill intersections and the four proposed holes.

Target 2: lies 500m to the north of Target 1 and is based on a very strong aeromagnetic anomaly associated with VTEM and the PGE geochemical anomalies as well as surface gossans. The model for this location is shown in Figure 2 with basal Ni-Cu ore body at depth with a faulted offset with possible PGE's association

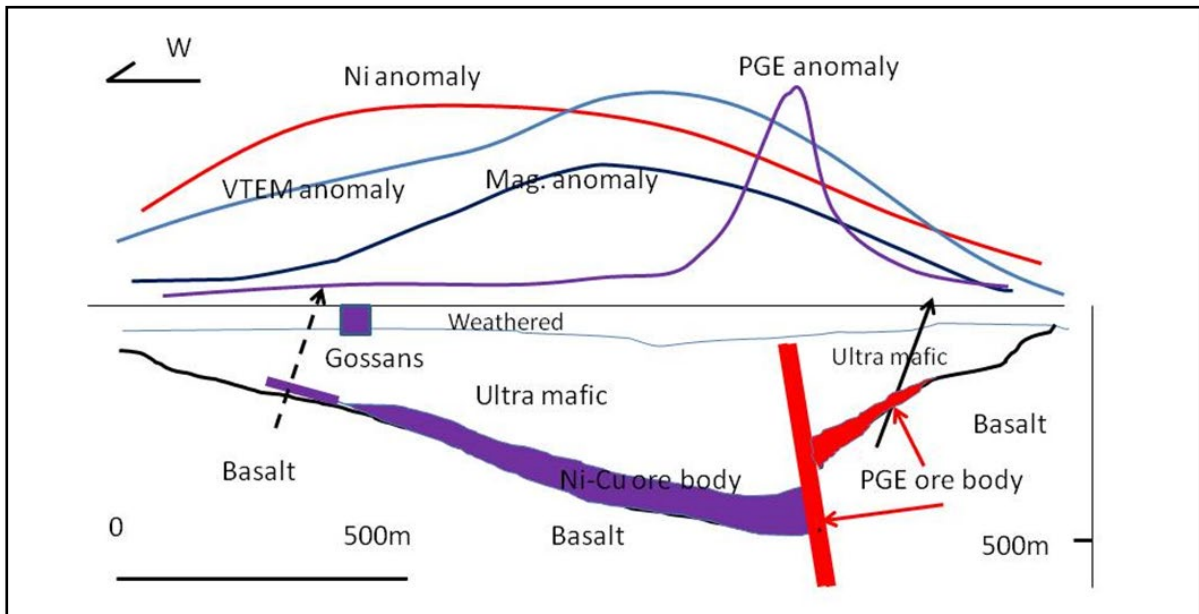


Figure 4: Interpreted geological cross section of Line 5500N

The 2D chargeability and resistivity sections for line 5400N (Target 2) are shown in Figure 5 and 6 respectively. Interpretation has identified an inferred contact between peridotite (ultramafic) and an underlying mafic (basalt or gabbro) with an associated response consistent with that expected for massive sulphides. The upper peridotitic layer has been historically RC drilled by Falconbridge (circa 2003) and intersected peridotite with up to 0.3%Ni and up to 0.26g/t Pd. The chargeability profile shows that these holes appear not to have been drilled deep enough, or too far east to intersect the inferred mineralised contact zone. The chargeability and resistivity responses are consistent along all three Target 2 profiles conducted to date suggesting the contact anomaly has strike extent over 200m north south and open ended to the north and south. The Target 2 lines were extended some 250m to the west to cover the anomaly.

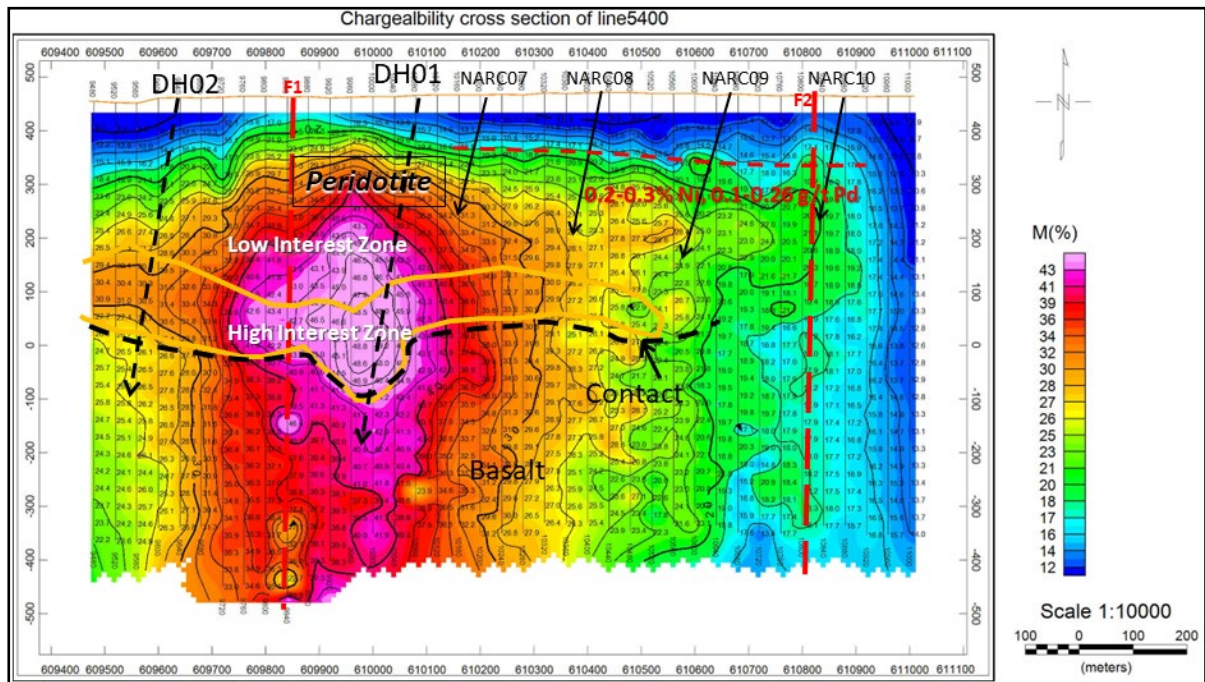


Figure 5: IP Chargeability index cross-section Line 5400 with the **High Interest Zone** interpreted as a possible zone of massive sulphide along the interpreted basal ultramafic – mafic contact zone. The **Low Interest Zone** is interpreted as a zone of possible disseminated sulphides. RC drilling by Falconbridge (NARC007-010 -2004) failed to intersect the **High Interest Zone** at depth, while the margin to the **Low Interest Zone** reported Ni up to 0.3% and Pd up to 0.26%. Two faults have been interpreted and are highlighted in the resistivity image, Figure 6.

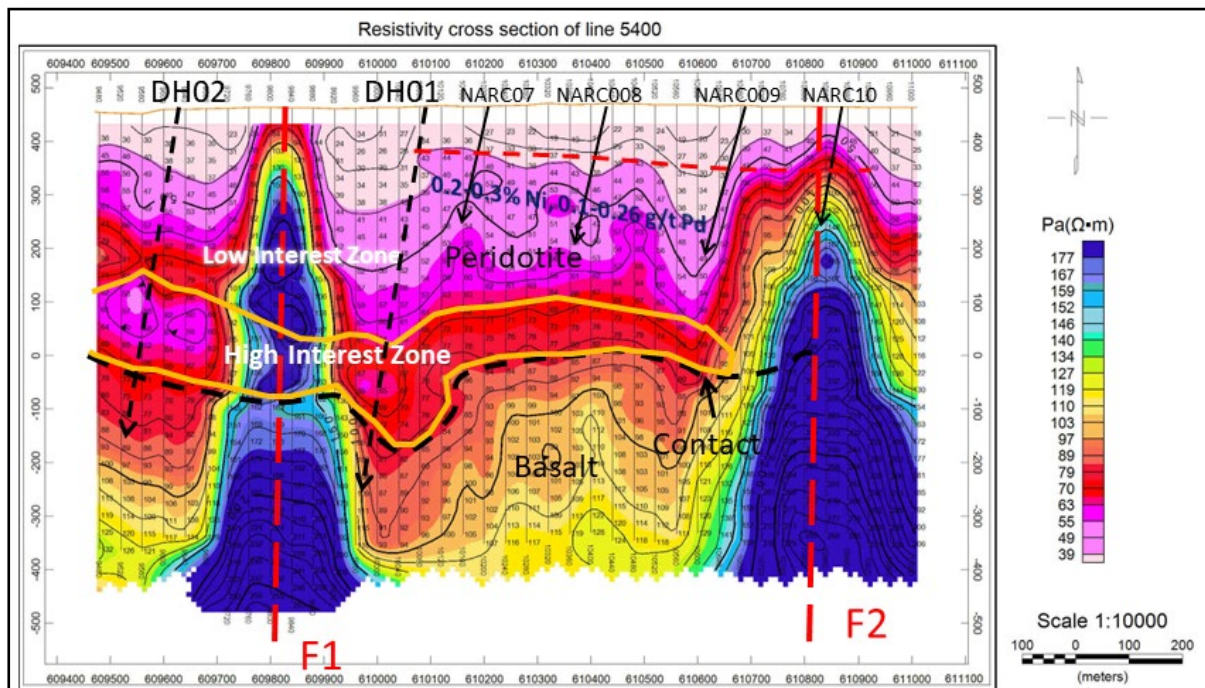


Figure 6: Resistivity profile Line 5400 showing the resistive nature of the faults and highlighting the contrast of the inferred contact between the basal peridotite and basalt and the **High Interest Zone** interpreted as a possible zone bearing massive sulphide for drill testing (DH01 and DH02).

ENDS

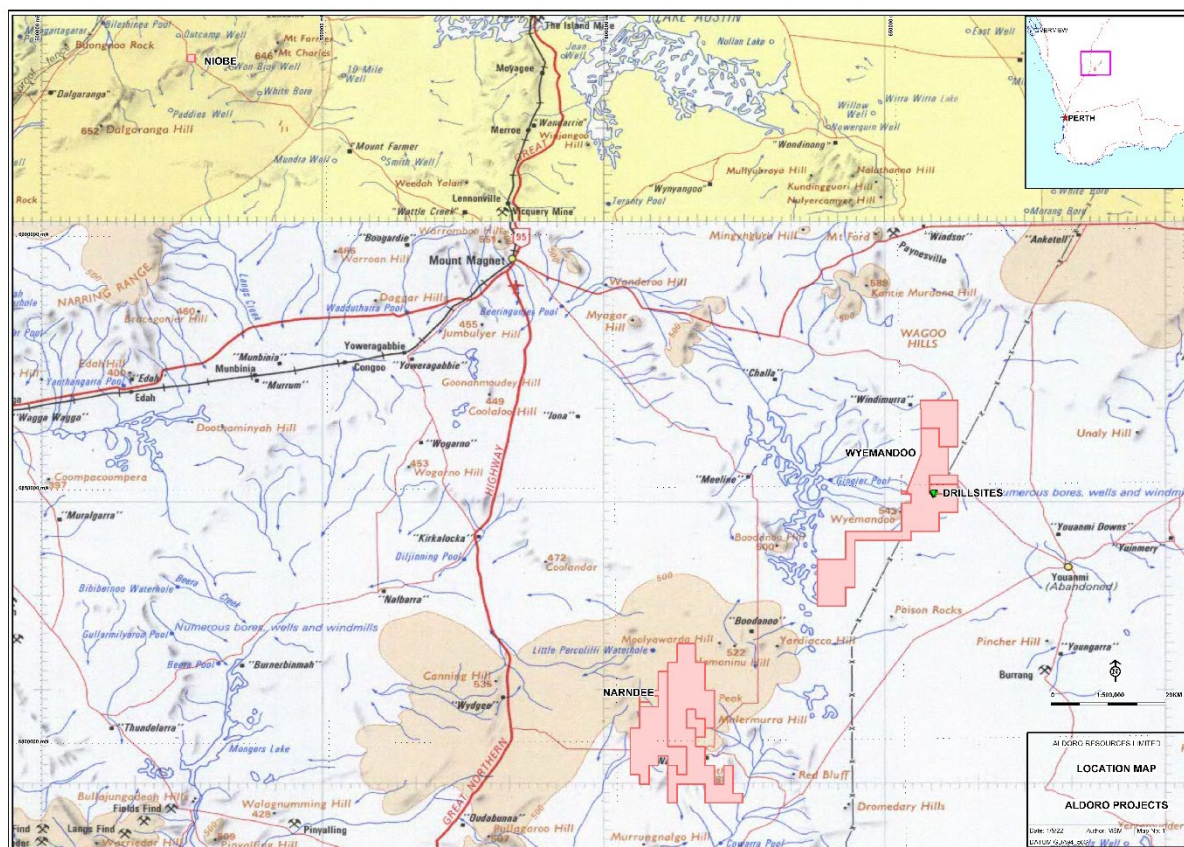


Figure 7. Location of the ARN landholding over the Murchison Terrane

About Aldoro Resources

Aldoro Resources Ltd is an ASX-listed (**ASX: ARN**) mineral exploration and development company. Aldoro has a portfolio of lithium, rubidium and base metal projects, all located in Western Australia. The Company's flagship projects are the Wyandoo lithium-rubidium-tungsten project and the Niobe lithium-rubidium-tantalum Project. The Company's other projects include the Narndee Igneous Complex, which is prospective for Ni-Cu-PGE mineralisation.

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This announcement has been approved for release to ASX by the Board of Aldoro Resources