

TIETTO FOUNDER DR CAIGEN WANG JOINS ALDORO

Highlights

- Tietto Minerals Ltd founder and former Managing Director Dr Caigen Wang joins the Aldoro Resources board.
- Dr Wang founded Tietto more than 13 years ago and led it through exploration and resource development to become Africa's newest gold producer with a market capitalisation of circa \$600 million.
- Dr Wang holds a Bachelor, Master and PhD in Mining Engineering and is a fellow of AusIMM.
- Dr Wang will join the board as a Non-Executive Director.

Aldoro Resources Ltd ("**Aldoro**", "**The Company**") (ASX: **ARN**) is pleased to advise that Dr Caigen Wang will join the board as a non-executive director effective 17 July 2023.

Dr Wang has a successful track record in generating returns for shareholders and "discovery-to-mine" execution as evidenced by the founding of Tietto in 2010 following a long career as a mining engineer, mining academic and mine manager in Australia, Canada and China. Earlier in his career, Dr Wang spent 7 years as a lecturer and associate professor at the China University of Mining and Technology.

During his time as founder at Tietto, Dr Wang led the Company's ASX listing as an explorer at a valuation of circa \$30 million to its current market capitalisation of circa \$600 million reflecting it being Africa's newest gold producer with gold production forecast of over 200,000 oz per annum at its Abujar Gold Mine in Côte D'Ivoire.

In addition, Dr Wang was previously CEO of Ishine Resources, an ASX-listed explorer with multiple Australian exploration projects. He also held senior positions as a mining engineer for St Barbara, BHP, Hunan Westralian and Sons of Gwalia.

Dr Wang holds a Bachelor, Master and PhD in Mining Engineering and is a fellow of AusIMM.

Aldoro Resources Chairman Mr Troy Flannery commented: *"The Aldoro board welcomes Dr Caigen Wang to the Company. I have known Caigen professionally for many years and have followed his success in taking the Abujar gold project from discovery through to commercial production. Caigen's professional network in West Africa and Australia is expected to assist Aldoro greatly with its production intentions at both Narndee and Kameelburg."*

Authorised for and on behalf of the Board,

Sarah Smith
Company Secretary



About Aldoro Resources

Aldoro Resources Ltd is an ASX-listed (**ASX: ARN**) mineral exploration and development company. Aldoro has a portfolio of critical minerals including rare earth, lithium, rubidium and base metal projects, all located in Western Australia. The Company's flagship project the Narndee Igneous Complex, which is prospective for Ni-Cu-PGE mineralisation. The Company's other projects include. are the Kameelburg REE Project, the Wyemandoo lithium-rubidium-tungsten project and the Niobe lithium-rubidium-tantalum Project.

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This announcement has been approved for release to ASX by the Board of Aldoro Resources