

Supplementary Agreement with Survey Contractor

Aldoro Resources Ltd ("**Aldoro**", "**the Company**") (**ASX: ARN**) refers to its the Addendum to the Notice of Annual General Meeting lodged with ASX on 30 October 2025 whereby the Company entered into a service agreement with Cheng Du Ao Hua Exploration Engineering Pty Ltd (**CDAH**) for the provision of surveying services on the Kameelburg Project (**Original Surveying Agreement**).

Pursuant to the Original Surveying Agreement, the Contractor agreed to perform surveying services and the Company agreed to pay fees totalling \$330,000 to the Contractor for a 60-day work program. The Original Surveying Agreement will continue until the work program is completed or the agreement is otherwise terminated. To date, the Company and the Contractor have agreed to convert \$99,000 in fees at a deemed issue price of \$0.35 per Share. Consequently, on 24 October 2025, the Company issued 282,857 Shares to the Contractor which were ratified by shareholders at the AGM held 28th November 2025.

The Company has now entered into a supplementary agreement to the Original Surveying Agreement whereby it has agreed to issue 3,000,000 Performance Rights to CDAH that vest in three (3) tranches upon achievement of the following milestones:

- 1,000,000 – vest upon ARN achieving a 20 day VWAP of \$1.00
- 1,000,000 – vest upon ARN achieving a 20 day VWAP of \$1.50
- 1,000,000 – vest upon ARN achieving a 20 Day VWAP of \$2.00

These Performance Rights are being issued to recognise CDAH's significant contribution to the Company's programs, including:

- (i) the breakthrough achieved in the Company's trial metallurgical test work in Namibia, where CDAH's extensive testing and local knowledge helped identify a processing approach that may be utilised as Aldoro IP and has materially reduced expected timeframes and costs; and
- (ii) CDAH's ongoing dedication to advancing the Company's gold exploration across three priority anomalies within the Company's other tenements.

The Performance Rights will be issued under the Company's available placement capacity under Listing Rule 7.1.

In addition, the Company has agreed with CDAH that any costs incurred after 1 January 2026 will be converted at \$0.39 per share (up from \$0.35 per the original Surveying Agreement). The arrangement with CDAH allows the Company to continue its operations in Namibia while conserving its cash reserves.

Authorised for and behalf of the Board,

Sarah Smith
Company Secretary

About Aldoro Resources

Aldoro Resources Ltd is an ASX-listed (**ASX: ARN**) mineral exploration and development company. Aldoro has a portfolio of critical minerals including rare earth, lithium, rubidium and base metal projects. The Company's suite of projects include the Kameelburg REE & Niobium Project in Namibia, the Wyemandoo lithium-rubidium-tungsten project (subject to sale to Coppermoly), the Niobe lithium-rubidium-tantalum project and the Narndee Igneous Complex project in Western Australia.