

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Arafura Resources NL
ABN	22 080 933 455

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Walker
Date of last notice	18 November 2003

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Controlled entity
Date of change	11 / 12 April 2005
No. of securities held prior to change	1,710,000 ordinary shares 3,200,000 options exercisable at 20 cents each on or before 30 June 2008
Class	Ordinary shares
Number acquired	100,000
Number disposed	N/a
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$18,500
No. of securities held after change	1,810,000 ordinary shares 3,200,000 options exercisable at 20 cents each on or before 30 June 2008
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

÷ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

N/a