



ALCASTON MINING N. L.

ABN 39 006 710 774

10 September 2004

Companies Announcement Office
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

By e-lodgement

Dear Sir/Madam

PREVIOUS ANNOUNCEMENT NEW ISSUE OF SHARES SECONDARY TRADING

We refer to our last ASX announcement with respect to the new issue of shares made on 6 September 2004.

Secondary Trading Exemption

The Corporations Act 2001 ("Act") restricts the on-sale of securities without disclosure, unless the sale is exempt under section 708 or 708A. A sale of the shares issued will fall within the exemption in section 708A (5) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) that:

- (a) the Company issued the shares without disclosure to investors under Part 6D.2 of the Act;
- (b) as at 6 September 2004, the Company had complied with the provisions of Chapter 2M of the Act as they apply to the Company and section 674 of the Act; and
- (c) as at 6 September 2004 there is no information:
 - (i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (ii) that the investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - A the assets and liabilities, financial position and performance, profits and losses and prospects of the body; or

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B the rights and liabilities attaching to the relevant shares.

Yours faithfully
ALCASTON MINING NL

A handwritten signature in black ink, appearing to read 'G. Rodgers', written over a horizontal line.

GILBERT RODGERS
Company Secretary