

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	ALCASTON MINING NL
ABN	39 006 710 774

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	DAVID JAMES PORTER
Date of last notice	17 NOVEMBER 2003

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	INDIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	D P PROSPECTING SERVICES PTY LTD DIRECTOR AND SHAREHOLDER D P PROSPECTING SERVICES PTY LTD SUPER FUND A/C
Date of change	25 FEBRUARY 2005
No. of securities held prior to change	2,816,600 Ordinary fully paid shares 1,199,875 Options expiring 30 September 2007
Class	See above
Number acquired	2,000,000 Ordinary fully paid shares 2,000,000 Options expiring 30 September 2007
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$80,880
No. of securities held after change	4,816,600 Ordinary fully paid shares 3,199,875 30 September 2007 Options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade.

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.