



ALCASTON MINING N. L.

ABN 39 006 710 774

16 December 2005

The Companies Announcement Office
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

By e-lodgement

Dear Sir/Madam

ACQUISITION OF TUVATU PROJECT, FIJI – EXTENSION OF TIME

As part of the restructured deal between Emperor Mines Limited and Alcaston Mining NL announced on 18 October 2005, it was agreed that the transaction will be completed by 31 December 2005.

The Board of Directors of Alcaston is now pleased to announce that the Company has agreed with Emperor for an extension of time until 31 January 2006 for the transaction to be completed.

Please do not hesitate to contact our office, if any further information is required.

Yours faithfully

ALCASTON MINING NL

GILBERT RODGERS
Company Secretary