

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	ALCASTON MINING NL
ABN	39 006 710 774

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	GILBERT CHRISTOPHER RODGERS
Date of last notice	7 DECEMBER 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	DIRECT AND INDIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Indirect interest held in the name of Silkform Pty Ltd of which Gilbert Rodgers is the sole director, secretary and shareholder.
Date of change	1 MARCH 2007
No. of securities held prior to change	302,497 Ordinary fully paid shares 10,995 Options expiring 30 September 2007 1,750,000 Unlisted Class A Opts expire 30-06-10 1,750,000 Unlisted Class B Opts expire 30-06-10 2,000,000 Unlisted Class C Opts expire 31-12-10
Class	Ordinary Fully Paid Shares
Number acquired	20,000
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$1,802
No. of securities held after change	322,497 Ordinary fully paid shares 10,995 Options expiring 30 September 2007 1,750,000 Unlisted Class A Opts expire 30-06-10 1,750,000 Unlisted Class B Opts expire 30-06-10 2,000,000 Unlisted Class C Opts expire 31-12-10

+ See chapter 19 for defined terms.

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On Market Trade.
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Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.