GOLDEN RIM RESOURCES

3 August 2007

Ms E Harris
ASX Limited
Level 8 Exchange Plaza
2 The Esplanade
PERTH WA 6000

By Fax: 9221 2020

Dear Elizabeth

ASX QUERY DATED 30 JULY 2007

We refer to your recent queries and we respond to each of your queries as follows:

1. The company has sufficient cash to meet its current and future exploration activities. Further, the Chairman has given an undertaking to loan funds to the company should they be required pending further fundraising (as has been done in the past).

2. No, we do not expect to have any problems in the future.

3. Please refer to the information in 1 above. In addition, the company will undertake additional equity fundraising in the near future.

4. The company is compliant with the listing rules, and the company is not in possession of any information that it has not released to the market that would have a material impact on the share price.

5. The company is compliant with listing rule 12.2 as it has valuable exploration tenements and access to further funds should they be required.

Please do not hesitate to contact our office should you have any further queries.

Kind regards
GOLDEN RIM RESOURCES LTD

GILBERT RODGERS
Company Secretary

Golden Rim Resources Ltd ABN 39 006 710 774
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ASX
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30 July 2007

Mr Gilbert Rodgers
Company Secretary
Golden Rim Resources Limited
Level 2 10 Outram Street
WEST PERTH WA 6005

Facsimile: 9481 5759

Dear Gilbert

Golden Rim Resources Limited (the "Company")

I refer to the Company's Quarterly Report in the form of Appendix 5B for the period ended 30 June 2007, released to ASX Limited ("ASX") on 27 July 2007, (the "Appendix 5B").

ASX notes that the Company has reported the following.

1. Receipts from customers of $0.

2. Net negative operating cash flows for the quarter of $436,000.

3. Cash at end of quarter of $470,000.

In light of the information contained in the Appendix 5B, please respond to each of the following questions.

1. It is possible to conclude on the basis of the information provided that if the Company were to continue to expend cash at the rate for the quarter indicated by the Appendix 5B, the Company may not have sufficient cash to fund its activities. Is this the case, or are there other factors that should be taken into account in assessing the Company's position?

2. Does the Company expect that in the future it will have negative operating cash flows similar to that reported in the Appendix 5B for the quarter and, if so, what steps has it taken to ensure that it has sufficient funds in order to continue its operations at that rate?

3. What steps has the Company taken, or what steps does it propose to take, to enable it to continue to meet its business objectives?

4. Can the Company confirm that it is in compliance with the listing rules, and in particular, listing rule 3.1?

5. Please comment on the Company's compliance with listing rule 12.2, with reference to the matters discussed in the note to the rule.

Listing rule 3.1

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in the rule.

In responding to this letter you should consult listing rule 3.1 and the guidance note titled "Continuous disclosure: listing rule 3.1".

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

This letter and your response will be released to the market. If you have any concerns about your response being released, please contact me immediately. Your response should be sent to me on **facsimile number (08) 9221 2020**. It should <u>not</u> be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, not later than **5.00 p.m. W.S.T. on Friday 3 August 2007**.

If you are unable to respond by the time requested you should consider a request for a trading halt in the Company's securities.

If you have any queries, please do not hesitate to contact me on 9224 0011.

Yours sincerely,

Elizabeth Harris
Senior Adviser, Issuers (Perth)